

The Canadian Bank of Commerce

Head Office—Toronto, Canada

Paid-up Capital - - - - \$15,000,000
Reserve Fund - - - - \$13,500,000

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President
SIR JOHN AIRD - - - - - General Manager
H. V. F. JONES - - - - - Assistant General Manager

This Bank has 370 branches throughout Canada, in San Francisco, Seattle, and Portland, Ore., and an agency in New York, also branches in London, Eng., Mexico City and St. John's, Nfld., and has excellent facilities for transacting a banking business of every description.

Savings Bank Accounts

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

Established in 1836
Incorporated by Royal Charter in 1840

The Bank of British North America

Paid-up Capital - - - - \$4,866,666.66
Reserve Fund - - - - \$3,017,333.33

Head Office in Canada, Montreal
H. B. MACKENZIE, General Manager

Statement to the Dominion Government (Condensed) 31st August, 1917.

Liabilities to the Public

Notes in Circulation \$ 5,323,922
Deposits 51,126,131
Other Liabilities 1,687,910

\$58,137,963

Assets

Cash on Hand and in Banks \$11,000,888
Deposit with Government o/a Note Circulation 245,822
Government, Municipal and Other Securities 11,856,678
Call and Short Loans 5,829,321
Current Loans and Discounts and Other Assets 36,213,983
Bank Premises 2,351,592

\$67,498,284

out placing any value on the amount which may be realized from the Arnold insurance policies, the Royal Bank securities and the contributories, the remaining assets will produce about \$170,000. The most that can be said, therefore, at the present time is that if the outstanding actions go against the liquidation, the dividend will be small, whereas if we are successful the dividend may turn out to be a reasonable one considering all the circumstances.

The following is a short statement of the realizations and disbursements:

Realizations	\$381,269.93
Liquidation expenses	\$167,657.20
Expenses re contributories	8,886.06
Advances to protect assets, etc.	56,528.63
Preferred claims paid	3,823.23
Cash on hand and in bank	144,374.81

\$381,269.93

The above statement does not include the amount realized by the Royal Bank of Canada (\$110,222.50) on securities held by them as collateral. The proposed action against the bank already referred to would, if successful, make the above amount available for ordinary creditors.

THE BANK STATEMENT

Assets:	31 July, 1917	30 June, 1917	31 July, 1916
Cash & Bank Balances.....	\$ 344,510,219	\$ 351,767,125	\$ 316,708,035
Bank Balances Abroad.....	73,855,572	61,909,192	94,260,911
Call & Short Loans	223,252,464	235,394,353	264,477,381
Securities	375,843,952	322,608,856	238,900,428
Loans in Canada	888,224,043	892,972,730	795,420,659
Loans Abroad	90,253,882	93,150,083	62,356,259
Other Assets	76,745,901	75,820,445	69,142,754
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	\$2,072,686,033	\$2,033,622,784	\$1,841,266,427
Liabilities:			
Note Circulation	\$ 154,692,268	\$ 156,625,701	\$ 123,530,451
Deposits—			
Government	42,265,643	48,323,862	36,683,628
Public in Canada	1,380,291,696	1,350,200,222	1,221,322,107
Foreign	183,846,718	177,974,187	171,167,615
Bank Balances—			
Canadian	8,731,151	7,363,115	10,235,678
Foreign	28,383,224	24,344,068	17,984,105
Bills Payable and			
Acceptances	20,154,950	18,621,738	14,412,625
Other Liabilities	8,907,446	6,981,393	3,783,359
Capital and Rest	225,147,162	225,137,647	225,874,971
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	\$2,052,420,258	\$2,015,571,933	\$1,824,994,599

BANK CLEARINGS

Week ending	Amount	Inc. or Dec. from last year	Year to date	Inc. or Dec. for year
Aug. 9	\$176,073,869	+ 30.0%	\$7,412,920,033	+ 26.4%
“ 16	211,484,598	+ 7.8%	7,669,384,615	+ 25.6%
“ 23	220,852,032	+ 16.2%	7,895,891,413	+ 25.3%
“ 31	193,192,399	+ 15.7%	8,089,083,812	+ 25.1%

GROSS RAILWAY EARNINGS

	(January, February, March, April, May, June, July and August) 1917	1916	1915
Canadian Pacific	\$ 95,216,000	\$ 85,907,000	\$ 57,131,000
Canadian Northern	26,473,800	23,592,500	13,306,200
Grand Trunk	43,524,142	41,383,587	32,277,284
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	\$165,213,942	\$150,883,087	\$102,714,484

Mr. Mayne D. Hamilton, formerly assistant manager of the Vancouver office of the Canadian Bank of Commerce, is back in Vancouver on a short vacation and has been busy greeting old friends. Mr. Hamilton for the past year and a half has been manager of the main Commerce branch at Ottawa, being appointed to that position to succeed Mr. C. Cambie, a native British Columbian, when the latter was placed in charge of the London office of the bank.

Colonel E. F. Gunther, provincial superintendent of insurance, Victoria, severed his connection with the Government on September 30, as has also Mr. Armstrong, chief clerk. The Department of Insurance is taken over by Mr. H. G. Garratt, Registrar of Joint-stock Companies, who will be responsible for the running of the insurance department.