

DEBENTURES FOR SALE

TENDERS FOR DEBENTURES

Sealed tenders addressed to the undersigned and marked "Tenders for Debentures" will be received up to and including Monday the 14th day of December, 1908, for the purchase of \$7,000 20-year 4½ per cent Town of Westville, N. S., Water Works Debentures. Each debenture is for \$1,000.00. Interest payable semi-annually, in January and July.

The highest or any tender not necessarily accepted.
Westville, N. S. Alex. W. McBean,
14 Nov., 1908. Town Clerk and Treasurer.

TOWN OF BUCKINGHAM

Debentures for Sale

Sealed tenders will be received by the undersigned up to noon of **Tuesday, the 5th day of January, 1909**, for the purchase of fifty-seven \$1,000 dollar 30-year debentures, bearing interest at (5%) five per centum per annum, payable semi-annually. Tenders to be marked, "Tender for Debentures." No tender necessarily accepted.

F. M. Gorman,
Secretary-treasurer.

CITY OF ROSSLAND, B.C.

Sealed Tenders marked "Tenders for Debentures" will be received by the undersigned up to 5 o'clock p.m., December 15th, 1908, for the purchase of the whole or any part of the following Debentures of the City of Rossland.

\$21,000 5 per cent. Fire Department Debentures, maturing June 30th, 1925.

\$22,000 5 per cent. Waterworks Debentures, maturing June 30th, 1926.

Highest or any tender not necessarily accepted. For further particulars apply to the undersigned.

J. F. Collins, City Treasurer.

TOWN OF MELFORT

Tenders for Debentures for Three Thousand Six Hundred Dollars (\$3,600.00) at 8 per cent (8%) in twenty (20) equal annual instalments of principal and interest will be received at the office of the Secretary-Treasurer until six (6) o'clock p. m. on fifteenth (15th) December, A. D., 1908.

No tender necessarily accepted.

Apply to A. McN. Stewart, Secretary-Treasurer Town of Melfort, Sask.

MUNICIPALITY OF LADYSMITH

Tenders will be received by the undersigned up till 5 p.m. on the 30th December, 1908, for the purchase of:

\$50,000 6 per cent. Sewerage Debentures, and
25,000 5 per cent. Electrical Light Debentures.

The highest or any tender not necessarily accepted.

J. STEWART, C.M.C.

MOTOR BUS COMPANY.

The Motor Bus Company, Limited, has issued a prospectus through Messrs. R. L. D. Taylor & Company, brokers, Continental Life Building, Toronto. It states that the Queen City is almost an ideal city for good omnibus traffic. The following are the original incorporators:—J. C. Hallamore, A. F. Caldwell, J. R. Roaf, T. E. McCracken, J. E. Sweet, all of Toronto, for fifty shares each, and who are to be the first or provisional directors.

The directors may proceed to an allotment upon a minimum subscription of 1,000 shares, and it is proposed to make the shares payable \$1 on application, and 50 cents each at one, two and three months, respectively, from date of allotment, and the balance in instalments of 50 cents each, payable quarterly, the first payment being three months after the last monthly payment became due. This calls up the capital as it would be required for extensions of the work and to meet payments connected with the purchase of motors; as a matter of fact the time for the payment of the motors will extend beyond the time given for payment of capital stock. The privilege will be given of payment up in part or in full at any time.

POST OFFICE LIFE INSURANCE.

A British Departmental Committee has just reported as to whether steps should be taken to encourage the use of the present life insurance system of the post office. London Truth, commenting on the report, says it points out with abundant lucidity that post office insurance is inferior to the insurance sold by the companies. The only argument in favor of post office life insurance, it concludes, is that there may be some people so ignorant of the nature of life insurance as to imagine that the security of the British Government is greater than the security of first-class life offices; but if people are so ignorant as to think this, they are probably too ignorant to want life insurance at all. The last few years have compelled people to modify very considerably their ideas of government and parliamentary (authorized investments for trustees) securities, which constitute the extreme range of choice available for investment of the funds of a post office insurance department.

The annual report of the Brockville, Ont., Light and Power Department shows the net profit in the last eight years to be \$9,977.35.

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