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## Mercantile Summary

WE are told that E. B. McDermid, chartered accountant, of Nelson, B. C., has sold a half interest in his brokerage and insurance business, to Chas. F. McHardy, and the new firm of McDermid and McHardy has purchased the business of Harry H. Ward, and are making a live bid for business in Nelson.

THE Allan Steamship Company is having built a new Atlantic liner, longer than any vessel at present running between Montreal and Great Britain. It is to be 20 feet longer than the Bavarian, the Allan Line's present premier steamship, and will be one foot wider. She will be capable of averaging seventeen knots across the Atlantic, thus landing the mails between Father Point and Moville in about five days and eighteen hours.

THE insolvency is noted of J. L. Aubert, & Co., general dealers at Thetford Mines, Que. They bought in the autumn of 1900 the insolvent stock of Mrs. J. Pelletier, at St. Samuelde, Geyhurst, with whom Aubert had formerly clerked, and removed it to present location. The firm have been reported slow pay almost all along, allowing themselves to be sued at times for petty amounts. The liabilities are stated at \$8,334, with estimated assets of \$5,330.

AN assignment has been made by G. E. Tourigny, saloonkeeper and bottler at Victoriaville, Que. He was originally a clerk in the local branch of the Jacques Cartier Bank, and about two years ago succeeded to the bar business formerly carried on by his mother, subsequently going into the bottling business. His habits have, it is reported, not been such as to insure success in any business. He is said to owe \$7,629, with assets of only \$2,400.

THE Belleville Portland Cement Co., Limited, is the name of a new concern which has received a charter from the Ontario Legislature. Its authorized capital stock is \$2,500,000 and its aim is to manufacture, buy and sell, and to otherwise deal with portland cement, marl, kieselguhr clay, putty, whitening, bricks, lime, paints, fertilizers, deodorizers, drain and other tiles and stone and gravel and artificial stone, also to acquire lands, generate power, and construct trainways, pipe lines, docks, elevators, etc. The provisional directors are, James S. Lovell, Ernest W. McNeill, Richard Richardson, Stanley R. Wilkie, and Miller Lash, of Toronto.

THE Municipal Reform Association, of Montreal, has passed resolutions, favoring, among other things, the civic ownership in Montreal of conduits for underground wires. A resolution was adopted, which strongly urged the city to make no further contracts with the Light, Heat and Power Co., till it is established that light cannot be purchased as cheaply or more cheaply elsewhere. A civic incline railway service to the mountain top is advised, and lower rates to St. Helen's Island are also called for.

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