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MONETARY TIMES,

TORONTO, ONT.

Mercantile Summary

McCARGAN's flour and feed store, George Gibbett's liquor store, Brown's general store, and one or two smaller buildings in Bracebridge have been destroyed by fire. Loss, about \$10,000, partially insured.

THE Canadian Pacific Railroad has let a contract to Swan & Hunter, of New-castle-on-Tyne, for the building of a new steamer to ply between Vancouver and Victoria in place of the "Charmer." The new steamer will have twin screws and a speed of not less than 18 knots. She will have luxurious, up-to-date appointments.

AFTER an experience of five years in the grocery business in Trail, B.C., Pond & Brock assign. It is less than a year since they claimed a surplus of \$2,000. —The creditors of Hugh Thornley, confectioner, Ladysmith, B.C., have taken possession of his stock. His liabilities will not be large.—The sheriff is in possession of the fish and grocery stock of A. M. Tyson, at Vancouver.—J. E. Milsap, tailor, at Arcola, Man., has assigned.

It is just three years since T. G. & J. Brown opened a grocery store in Collingwood. In September last the first-named retired from the business, and G. & J. continued. Although industrious, they do not appear to have managed well and at last find it necessary to assign.—In August, 1898, Allan Young succeeded his father as a dealer in men's furnishing goods, in Rat Portage, Ont., and appeared to prosper fairly well, until a fire occurred in his premises this month, whereby his loss was about \$5,000. Now he asks creditors to accept 50 per cent. of their claims.

THE wholesale millinery firm of J. M. Hamilton & Sons, Toronto, have assigned to E. R. C. Clarkson. No statement of affairs has yet been prepared, but it is understood that they owe considerable. They have a stock valued at about \$35,000. Recently the firm suffered from a fire, which practically destroyed the stock and was the cause of the failure. The insurance policies, totalling \$25,500, are held as security by their banker, leaving book debts and salvage for the ordinary creditors, which are largely Old Country houses. The present firm was formed in September, 1899, and is composed of J. M. Hamilton and two sons. Up to the time of the fire the firm was believed to be quite prosperous, and a surplus of \$14,000 was claimed within twelve months.—In September last, A. Loonqvist & Co. began a retail millinery store in this city, and they have already assigned, owing about \$8,000.—Another millinery firm here, named Ross & Chandler, have been trading just two years, and one year ago they claimed a surplus of \$2,500. Now instead of a surplus there is a deficit of \$700 on liabilities of \$2,700. The firm is composed of two women, who offer their creditors one-fourth of their claims.

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One No. 2 " " " 6 x 7 1/2 " "	
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One 24-inch x 24-inch x 6 1/2 foot Iron Planer	
One 31-inch x 31-inch x 8 1/2 foot Iron Planer	
One 20 inch Triple Geared Iron Shaper	
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