

ments, otherwise returns would be better. The water has increased, but the supply is still short. (Office note—The above return shows an improvement in the value of the ore milled from \$4.45 (the average for the three preceding months) to \$5.73 per ton. The shortage of water has greatly reduced the month's output, as only 15 stamps could be operated instead of at least 30.)

U. S. A.

Alaska Mexican.—September: 120-stamp mill ran 30½ days; crushed 21,247 tons ore; estimated realizable value of bullion, \$33,052. Saved 324 tons sulphurets, estimated realizable value, \$24,057. Working expenses, \$38,605.

Alaska Treadwell.—September: 240-stamp mill ran 30½ days, 300-stamp mill ran 30½ days; crushed 90,580 tons ore; estimated realizable value of bullion, \$90,788. Saved 1,720 tons sulphurets; estimated realizable value, \$85,364. Working expenses, \$84,942.

Alaska United.—September: Ready Bullion Claim: 120-stamp mill ran 30½ days; crushed 21,140 tons ore; estimated realizable value of bullion, \$22,216. Saved 316 tons sulphurets; estimated realizable value, \$10,071. Working expenses, \$27,442.

DIVIDEND.

The interim dividend of two shillings per share declared last month by the Le Roi No. 2, Ltd., on its 120,000 £5 shares, payable in October, made a total of eight shillings per share paid during 1906, equal to £48,000, and a grand total of twenty-three shillings per share to date, equal £138,000. The several dividends paid in 1906 were—three shillings in February, two shillings in May, one shilling in July, and two shillings in October.

NOTES.

The first meeting of the recently formed E P U syndicate was held at Greenwood during September. Messrs. H. Bunting, M. McHale, Wm. Lawson and R. D. McAllister were appointed directors. Mr. Lawson will have charge of the development work to be done on the property, which is one of the high-grade gold mines of the Boundary Creek district.

The *Herald* states that several Nanaimo men who have been working on the hydraulic claims in Cassiar of the Rosella Hydraulic Mining and Development Co. have returned from the North, and continues: "It will be remembered that the party left here last winter to take some machinery into the property. Unfortunately they started too late and, the summer going out, were unable to get the heavy machinery in. They did considerable hand work on the claims, though, running sluicing pipes, etc., and are more than ever convinced of the value of the property."

The lately incorporated Vancouver Island Building Resource Co., Ltd., has in view the manufacture of bricks from lime and sand deposits of the proper character by a process lately perfected, and also the manufacture of lime and cement. The marble properties recently found at Nootka Sound are to be included in the company's operations as well, and 260 acres of land, including the marble deposits, have been secured for the purpose.

A press despatch dated Spokane, Wash., October 10, quotes W. O. Jones, secretary of the American Boy Mining Company, whose property is located near Sandon, in the Slovan district of British Columbia, as having said: "We have sold the right to use our No. 4 tunnel to the Last Chance Mining Company, and the sum received pays about all our debts. We can now use the assessments to continue development of the mine. Six men were put to work last week, and we are making an upraise from No. 5 to No. 4 tunnel."

The following are the officers and directors for the current fiscal year of the Pathfinder Mine Company, Ltd., which held its fifth annual meeting at Grand Forks, B. C., on October 20: W. K. C. Manly, president and manager; Geo. H. Rutherford, vice president; R. F. Petrie, secretary and treasurer; A. W. Fraser, C. M. Kingston and Thos. Newby.

The Northern Gold Mines Company, Ltd., of Indianapolis, Indiana, U. S. A., owning the Del Rey group of mineral claims, situated near Camboorne, Fish River district, is capi-

talized at \$1,500,000. Its officers and directors are: Rev. John R. Henry, president, R. M. Callaway, vice-president; William A. Zumpfe, secretary; J. H. Aufderheide, treasurer; C. E. Averill, consulting attorney, and D. M. Stewart, W. C. Thompson, Captain Byrom Dawson (U. S. A., retired), and R. K. Floeter, directors.

The quarterly meeting of the directors of the Sullivan Group Mining Company was held recently. Bruce Clendenning, the general manager, who had recently returned from the mines and smelter of the company at Marysville, East Kootenay, B. C., reported that everything was going on satisfactorily; that there were several thousand tons of ore broken at the mine ready to be shipped to the smelter, and that enough was delivered at the works to last for some time. He said the coal strike at Fernie will not cause a shutdown of the Sullivan smelter for some time at least, as there is sufficient coke on hand to keep the furnaces running until the last of November. It was also said that should it be closed for want of fuel the mines will be kept going. The foundation for the new Heberlein roasting furnace and the new rock breaker are in, and soon these necessary additions to the plant will be in operation.

WALLACE MOUNTAIN MINING CO., LTD.

The Wallace Mountain Mining Co., Ltd., has been organized at Greenwood, Boundary district. For some time the organizers of this company have been associated as a syndicate and have been working the Duncan and Bounty fraction mineral claims, situated on Wallace Mountain, west fork of Kettle River. The company will work the two claims with greater activity. During the past summer some fine samples of wire silver have been taken out of the Duncan, and work has been done on a ledge 23 in. wide. The same lead runs into the Bounty fraction, and the two will be worked together. Ore is being taken out and a carload shipment is to be made shortly. The Duncan is held at present under bond for \$10,000.

KRAO SILVER-LEAD MINING CO.

"The Krao Silver-Lead Mining Company, for the operation of the Krao mine at Ainsworth, British Columbia, was organized in Butte, Montana, October 13," states the *Miner* of that city. "It will be incorporated under the laws of the Territory of Arizona."

The capital stock is \$3,000,000, divided into 600,000 shares of a par value of \$5 each. The incorporators and directors for the first three months are Henry Mueller, president of the Centennial Brewing Company; George W. Irvin, postmaster of Butte, Carlton H. Hand, mine expert; J. O. Hodgins, capitalist, and W. C. Lewis, capitalist, and member of the Lewis Dry Goods Company. The officers will probably be Henry Mueller, president; Geo. W. Irvin, vice-president, and W. C. Lewis, secretary and treasurer.

"The property taken over by the new company is the Krao mine, purchased a few days ago by Walter C. Lewis and his associates. It is located near Ainsworth, on Kootenay Lake, British Columbia, and is one of the richest silver properties in the Province. The samples of ore from the mine were among the most magnificent ever brought to Butte, and on display at the office of the National Mining and Investment Company created great interest in the property."

"Within twelve hours after the announcement had been made that the property had been purchased by Butte people and that a company was to be organized for its operation, the entire allotment of 100,000 shares had been subscribed, and the books are now closed. The demand for stock was so great that orders for 50,000 shares had to be refused."

"It is the intention of the company to install machinery at once on the property for extensive operation, and W. E. Zwicky, who is in charge, has been instructed to prepare for a thorough development of the claim. Machinery will be installed with a capacity to sink the shaft to great depth."

"The ores being exhibited here are attracting wide attention. Particularly attractive is a specimen of solid silver which Mr. Lewis brought back with him, containing \$22 in value."