

their reserves on the old business, while at the same time putting up a higher reserve on the new business as well.

The motion to adopt report being then put to the meeting, was carried unanimously.

On motion of E. L. Drewry, seconded by R. T. Riley, the meeting proceeded to elect a board of Directors, Stephen Nairn, A. Wickson and P. C. McIntyre being appointed to act as scrutineers.

Mr. P. C. McIntyre, M. P. P., before the election was proceeded with, said, I think it is of the very utmost importance that Mr. J. Herbert Mason, president of the Canada Permanent Loan and Savings Company, should be elected a director, and I understand that he is willing to act. Mr. Mason is now the largest shareholder in the company, holding twenty thousand dollars of its stock, and has for many years largely aided in the development and settlement of the "Great West," not only through his company but by his personal and public advocacy of its many advantages. Now, while I take a great interest in the company, and always have had a great pleasure in attending the meetings, I would be only too glad to have my name struck off the present board and Mr. Mason's put in place of it. I would therefore ask any gentleman inclined to vote for me to cast that vote for Mr. J. Herbert Mason. While ceasing to be a director I shall continue to be interested as a shareholder, a policyholder and a warm friend of the company.

Moved by G. R. Crowe, seconded by S. R. Parsons, that the thanks of this meeting be tendered the President, vice-President and Directors for their continued and successful exertions in promoting the best interests of the company during the past year.

In supporting this motion, which was carried, allusion was made to the fact that the directors had decided to accept no remuneration for their services during the year.

Mr. Andrew Kelly, of Brandon, in response to calls said that he fully endorsed what had already been so well expressed by the previous speakers. He understood from the management that the business done in the Brandon district was larger in proportion to the population than that of any other district in which the company did business, and he would be pleased always to assist in seeing that the capable representative of the company at that point continued to keep his agency in the proud position it now occupied.

Mr. Wm. Logan, of Carberry, in acknowledging the vote of thanks, referred to his recent visit to Ontario, and said that he had found that the company had already attained a prominent position throughout the western part of the province under the able and energetic management of Mr. Alexander Cromar, the company's manager at Toronto. He was pleased to find on visiting his old home, Seaforth, that the representative of the company had already been successful in making a good start in establishing the company there, and, from enquiries, he was pleased to learn that the company was getting a fair share of the best business to be had in Ontario, particularly in the cities which were the homes of many of its competitors.

On motion of William Hespeler, seconded by the Hon. D. H. McMillan, A. Wickson, manager of the Merchants' Bank, and C. S. Hoare, manager of the Imperial Bank, were appointed auditors for the year 1894.

It was moved by N. Bawlf, seconded by Thomas Hurtle, that the thanks of this meeting be given to the officers, agents, medical board and staff of the company for their efforts during the year.

In acknowledging the vote of thanks to the staff, Mr. Brock referred in high terms to the hearty assistance rendered in every department of the business by the various officers and agents, and referred particularly to the valuable work done by W. H. Rice, the Supt. of Agencies, who had proved by his work that no better man could possibly be found for the position, and in the case of the secretary, A. Jardine, he could say that a large share of the

success which had been achieved was due to his able and thorough management of every detail connected with his department, and the confidence reposed in him by every one who had anything to do with him.

On motion of E. L. Drewry, seconded by A. Kelly, it was resolved that the thanks of this meeting be given to W. T. Standon, Consulting Actuary, for his services during the past year, and for the continued interest he has shown in the welfare of the company.

The scrutineers reported that the following gentlemen were elected as the Board of Directors: J. H. Ashdown, J. H. Brock, S. A. D. Bertrand, G. F. Galt, Andrew Kelly, William Logan, J. Herbert Mason, Alexander Macdonald, T. J. McBride, Jas. McLenaghan, Hon. D. H. Macmillan, Stephen Nairn, R. T. Riley, W. B. Scarth, Hon. Forbes George Vernon.

At a subsequent meeting of the newly elected Board of Directors the following officers were elected: President, Alexander Macdonald, Winnipeg; Vice-Presidents, J. Herbert Mason, Toronto, Hon. Forbes George Vernon, Victoria, and W. B. Scarth, Winnipeg.

Toronto Markets.

Wheat—Car lots of red and white wheat were taken by millers at 56½ to 58c west, according to location, top price being for lots close to mills. Spring is quoted at 60c on the north ern, and goose 56c, middle freights west. Manitobas are in fairly active demand. Odd car lots of No. 1 hard sold west to day at 73c, and No. 2 hard 71c. Quite number of cars of No. 1 hard, grinding in transit, sold at 77½c, and No. 2 at 75c. Bids of 77c for No. 1 hard, grinding in transit, were made, with holders asking 78c.

Flour—Dull and unchanged. Straight rollers, Toronto freights, are quoted at \$2.55 to \$2.70.

Millfeed—City mills advanced prices \$1 a ton, and report demand active at the advance. Ton lots of bran at the mills are now bringing \$16 and shorts \$17; car lots of bran, Toronto freights, are in demand at \$14.50, and shorts at \$15.50.

Oatmeal—Holders are asking \$4.10 for car lots of rolled oats on track and \$4.25 for broken lots. (Granulated 10c higher.)

OATS—Offerings light and prices steady. Single cars of white oats were bought, C.P.R. and G.T.R. west, to day at 34c, an car lots on the Northern are quoted 34 to 35c, according to nearness to lumber camps. Car lots of mixed or white, on track here are quoted at 37c.

BARLEY—Very quiet. No. 1 offers west at 42c, without buyers. A moderate demand exists for feed stuffs at 36c west and 37c east. Offerings of both grades are very light.

Grain and Flour—Car lot prices are:—Flour (Toronto freights)—Manitoba patents, \$3.70 to \$3.75; Manitoba strong bakers, \$3.45 to 3.50; Ontario patents, \$2.90 to \$3.00; straight roller, \$2.55 to 2.70; extra \$2.40 to \$2.50; low grades, per bag, 85c to \$1. Bran, \$14.50. Shorts—\$15.50. Wheat (west and north points)—White, 56½ to 58c; spring, 59 to 60c; red winter, 56½ to 68c; goose, 56c; No. 1 hard, 73c; No. 2 hard, 71c. Peas, 53 to 55½c. Barley (outside)—No. 1, 42c; feed, 36 to 37c. Oats, 33½ to 34c. Buckwheat (east)—40c. Rye (east)—43 to 44c.

Eggs—Receipts of fresh are increasing, and prices are about ½c easier, but the demand is active, and most of the offering are taken. Choice limes are held steadily. A round lot of 2,000 dozen was bought, delivered here, at 7c, and other lots are offering at the same figure. Commission houses are selling at from 8 to 9c. Quotations are: pickled, 7½ to 8c; limes, 8 to 9c; cold storage, 5 to 6½; and fresh, 15 to 15½c.

Potatoes—Car lots of choice on track are quoted at 43c, and mediums at 42 to 43c. Dealers are selling round lots out of store at 50c, and 50 and 100 bag lots off car at 47c.

Apples—Selected apples are quoted at \$4.50 to \$5, and cooking apples at \$3.00 to \$3.50. Dried stock quiet, but steady, and quoted at 6c, and evaporated are held at 10 to 10½c.

Beans—Quiet at \$1.25 to 1.50 per bushel. Jobbers are paying \$1.25 and are selling at \$1.50 for white, and 5 to 5½c for Limas.

Onions—Demand fair and prices unchanged. Commission houses are getting 1 to 1½c per lb for yellow Danvers and silver skins.

Honey, etc.—Prices are steady at 3c for extracted, and \$1.50 to 1.75 per dozen for sections; maple syrup, choice eastern township, 90c per imp. gal. Syrup, fresh melted from maple sugar, is quoted at 35 to 90c.

Poultry—Quotations for strictly fresh killed stock are as follows, with held 1 to 1½c lower: Turkeys, 9 to 10c; geese, 6½ to 7c; chickens, per pair, 25 to 50c; and ducks 50 to 80c.

Dressed Meats—Quotations are: Beef fores, 4 to 5½c; hinds, 5 to 8c; carcass lamb 6 to 7c; mutton, 5½ to 6½; and veal, 6 to 8½c; pork, \$6 to 6.25.

Dressed Hogs—Street deliveries of dressed hogs were fair to-day and prices easy. Farmers' run sold at \$5.75 to 5.80, and choice light and medium weights at \$6. Packers reported offerings by rail rather light, with prices steady at \$5.75 to 5.80 for mixed lots, and \$5.90 to \$6 for choice medium weights. Provisions quiet and steady.

Cured Meats—Quotations are as follows: Mess pork, Canadian \$14.50 to 14.75; short cut \$16.00; shoulder, mess, \$12.50; bacon, long clear, case lots 9c; ton lots 7½c; lard, Canadian tierces, 9c; tubs, 9½c; pails, 9½c, and compounds in pails and tubs, 7½ to 8½c; smoked hams, 11 to 11½c; bellies, 12 to 12½c; rolls, 8½ to 9c, and backs, 11 to 11½c. Packing salt is quoted at 60c per sack for coarse, and 62c for fine.

BUTTER—Choice dairy tubs sell at 20 to 21c. Large rolls sell at 19 to 20c for good to choice, 16 to 18c for medium to good, and pound rolls bring 20 to 22c. Bakers' butter is quoted at 14 to 16c. Creamery pounds sell at 24 to 25c, and creamery tubs at 23 to 24c.

Cheese—The local jobbing trade continues fair and prices steady. Full creams, September and October, sell at 11½ to 11¾c. To day's Liverpool quotations are 56½ 61 for white and colored.

Seeds—Local dealers quote selling prices for small lots as follows:—Alsike, \$5.70 to 8.40; red \$6 to 6.30; timothy, \$2.10 to 2.80.

Wool—Combing is being taken at 17 to 18c, and clothing at 19 to 20c. Dealers are buying suppers at 18 to 19c, and are selling at 19 to 20c. Extras are bought at 22 to 23c, and are sold at 23 to 24c.

Hides—Quiet and unchanged. Green hides are quoted at 3c for No. 1 and heavy steer hides of 60 lbs and over at 3½c. Cured are easy at 3½c per pound for No. 1. Sheep skins quiet and unchanged at 80c for choicest. No. 1. Calf are quoted at 6c, and No. 1, cured at 3c. Tallow—Dealers are paying 5½c for rendered tallow in bbls and 5½c for rendered in casks. Jobbing prices are 5½ to 6c.—Empire, March 17.

Toronto Live Stock Prices.

Butchers' Cattle—Prices for ordinary run on Friday, March 16 were about the same as on Tuesday. Inferior to medium sold for 2½ to 3c; medium to good at 3 to 3½c; good to choice at 3½ to 3¾c and extra picked lots at 3¾ to 3¾. Fancy Easter cattle sold up to 4½c.

Sheep and Lambs—Prices for choice to fancy grain fed lambs ranged from 4 to 4½c. Sheep were quiet and unchanged at \$4 to 4.50 a head.

Hogs—Prices were firm at Tuesday's figures and everything was sold out early in the day. Choice, long, lean, medium weight hogs for bacon purposes sold at \$4.75 weighed off car; stores at \$4.50; thick fats at \$4.40; rough, heavy hogs at \$4.25; sows at \$4 to 4.10; and stags at \$2 to 2.50.