

# NEW YORK EXCHANGE.

## RUMORS OF WAR IN SUGAR AND GAS SHARES ADVANCE.

The Market Buoyant—There are  
No Laggards.

### Sugar and Tobacco Very Active.

New York, Aug. 26.

London prices were firm and our opening was almost buoyant, the first two hours showed great activity and many noted advances. Sugar rose 3 per cent. and Peoples and Consolidated Gas three and five respectively and this in the face of great war rumors which should have weakened both classes of securities. There were small declines in Brooklyn Rapid Transit, United States Leather preferred, C. C. C. St. Louis and one or two others, the general list was higher and closes strong. The principal advances were in the Pacifics, Grangers, Sugar, Tobacco, Gases and Manhattan, the ranges being from 1/2 to 5 per cent.

### MORNING OPINION.

New York, Aug. 26th.

The stock market will not conform, in its movements, to the traders' idea of the propriety of the situation. Nearly all the larger centers and professional operators would be delighted to see a recession in values, sufficient to wipe out small margins, and clear the way for a fresh advance, but such a reaction does not come. In a time like this the average man would rather invest his money than have it idly resting in the bank. It is therefore difficult to get everything to re-act at once, and the average of the market does not yield worth mentioning.

This market is of a higher class than any we have enjoyed in many years. Now, the buyers of stocks care little what manipulation may do. He knows that the conditions in general business are all that could be asked, and puts his money into stocks as an investment.

Yesterday the weakness of the Local Gas stock was one of the market's chief bearish factors, but its effect was no more important than the continued London sales.

An investment demand sustained the Grangers most of the day, and there was no increase in the demand for the Pacific stock, which may now be called the market's leader.

A recovery in Manhattan was attributed to the effort to reduce the short interests.

A movement began during the raid on Missouri Pacific the previous day. It looks as though this week's reports on the condition of trade would be the best of the season, and perhaps ket.

supply a future impetus for the market. It may be that last night's heavy buying of New York Central was significant. A little spurt in money did not affect the market.

### MARKET STRONGER.

While there were a few influences outside of the Room, responsible for the strength of yesterday afternoon's market, most of that strength looked as if it emanated from the change in speculative sentiment, and a covering on the part of traders who sold stocks short.

### LONDON MARKET.

The market for Americans in London to-day displays considerable irregularity in price. Americans are said to be fairly active and fluctuations range from 1/4 per cent. decline to 3/8 advance.

Houses with important London connections were moderate buyers of stocks in our market yesterday. This is the first time in many weeks that London houses have been buyers here. Every day they appeared as considerable sellers and this selling has, at times, had a deterrent effect upon any upward movement.

### SUGAR.

With the advance in the price of this stock, came the rumors to the effect that trade conditions were improving, and that there was to be some harmonious understanding with the opposition. These rumors are, however, not verified to-day, and on the advance of yesterday afternoon there was some good selling. Demand for Sugar in last night's loan crowds was noticeably less than for several days.

# NEW YORK STOCK MARKET.

August 26, 1898.

	CLOSING PRICES FROM AUG. 18 TO 25—					TO-DAY'S PRICES—				
	18	20	22	23	24	25	Open'g	Highest	Lowest	Closing
American Sugar	138 1/2	140 1/2	140 1/2	140 1/2	141 1/2	143	144 1/2	146 1/2	145 1/2	146 1/2
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg. Co pfd.										
Am. Tobacco 2 p.c.	138	140 1/2	141	139 1/2	139 1/2	143 1/2	143 1/2	147	143 1/2	145
American Tobacco pfd.										
Atch. T. & S. Fe.	14 1/2									
Atch. T. & S. Fe pfd.	35 1/2	36 1/2	37 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	67 1/2	68 1/2	68 1/2	66	66 1/2	66 1/2	67 1/2	67 1/2	65 1/2	66 1/2
C.C.C. & St. L.	44 1/2	45 1/2	45 1/2	44	42 1/2	43 1/2	43 1/2	44	43 1/2	43 1/2
Canadian Pacific										
Canada Southern	54 1/2	55 1/2					54 1/2	55 1/2	54 1/2	55 1/2
Chesapeake & Ohio	25 1/2	25 1/2	24 1/2	24	23 1/2	24 1/2				
Chicago B. & Q.	118 1/2	118 1/2	118 1/2	117 1/2	117 1/2	118 1/2	119 1/2	119 1/2	118 1/2	118 1/2
Chicago Mil. & St. P.	10 1/2	112 1/2	113 1/2	112 1/2	11 1/2	112 1/2	112 1/2	114 1/2	112 1/2	114 1/2
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	104 1/2	106 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	105 1/2	106 1/2
Chicago & Northwest	133 1/2	134 1/2	135 1/2	13 1/2	136	135 1/2	3 1/2	136 1/2	13 1/2	136
Chic. & Northwest pfd.										
Consolidated Gas	193	94 1/2	191	188	185	186 1/2		191	187 1/2	190 1/2
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41	41 1/2	41	41	41	41		41	41	41
Illinois Central										
Laclede Gas										
Lake Shore										
Louisville	56 1/2	57 1/2	59 1/2	59 1/2	58 1/2	59 1/2	59 1/2	60 1/2	59	60 1/2
Manhattan con.	100 1/2	100 1/2	99 1/2	96 1/2	9 1/2	97	97 1/2	98 1/2	97	98 1/2
Met. Street Ry. Co.	157 1/2	159 1/2	161	165 1/2	165 1/2	167	167 1/2	167 1/2	164 1/2	166 1/2
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd.	36	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
Missouri Pacific	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2
Nat. Lead										
Nat. Lead pfd.	38	37 1/2	38 1/2	39 1/2	39	38 1/2	38 1/2	39	3 1/2	38 1/2
New Jersey Central	94 1/2	93 1/2				93		93 1/2	93 1/2	93 1/2
New York Central	118 1/2	119	119 1/2		118 1/2	119	119 1/2	119 1/2	119	119
Northern Pacific	35 1/2	37 1/2	37 1/2	37 1/2	3 1/2	39 1/2	40 1/2	41 1/2	40 1/2	40 1/2
Northern Pacific pfd.	75 1/2	75 1/2	77 1/2	76 1/2	76 1/2	77 1/2	*77 1/2	78 1/2	77 1/2	77 1/2
Omaha	85	86 1/2	85 1/2	8 1/2	85 1/2	85 1/2		86 1/2	85 1/2	86
Oregon Rail. and Nav.										
Pacific Mail	34 1/2	35	35 1/2	34 1/2	34 1/2	34 1/2		34 1/2	34 1/2	34 1/2
Pea. Gas L. & Coke Co.	101 1/2	102	101 1/2	103 1/2	104 1/2	105 1/2	*104 1/2	107 1/2	104 1/2	107 1/2
Pullman Palace Car Co.										
Reading	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	19 1/2	19 1/2	19 1/2
Southern Pacific	34 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2		36 1/2	35 1/2	36
Texas Pacific										
Tenn. Coal & Iron	31 1/2	33 1/2	33 1/2	33	32	32 1/2	32 1/2	33	32 1/2	32 1/2
Third Avenue R. R.										
Union Pacific	27 1/2	28	29	28 1/2	28 1/2	29 1/2	30	32 1/2	29 1/2	32 1/2
Union Pacific pfd.	63 1/2	64 1/2	65 1/2	6 1/2	64 1/2	65 1/2	65 1/2	67 1/2	65 1/2	66 1/2
U. S. Rubber	46	46 1/2	47 1/2		45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2
U. S. Rubber pfd.		105 1/2					105 1/2			
U. S. Leather pfd.	72 1/2	73 1/2	73 1/2	73 1/2	73	72 1/2	73	73	72 1/2	72 1/2
Wabash										
Wabash pfd.			21 1/2		21 1/2	21 1/2	21 1/2	21 1/2		
W. U. Telegraph	94 1/2	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95 1/2	94 1/2	95 1/2

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 26, 1898.

	CLOSING PRICES AUG. 20 TO 25—					TO-DAY'S PRICES—			
	20	22	23	24	25	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	63 1/2	63	63 1/2	63 1/2	63 1/2	63 1/2	64 1/2	63 1/2	63 1/2
Dec.....	62A	61 1/2	62	61 1/2	61 1/2	61 1/2	62 1/2	61 1/2	61 1/2
May.....	63 1/2	63 1/2	63 1/2-64	63 1/2	63 1/2	63 1/2	64	63 1/2	63 1/2
Corn—									
Sept....	30 1/2	29 1/2	30 1/2	29 1/2	30	30 1/2	30 1/2	29 1/2	29 1/2
Dec.....	30 1/2	29 1/2	30 1/2	29 1/2	30	30 1/2	30 1/2	29 1/2	29 1/2
May.....	32 1/2	32A	32 1/2	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Oats—									
Sept.....	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2
Dec.....	20 1/2	20 1/2	20 1/2	19 1/2	19 1/2	19 1/2	20	19 1/2	19 1/2
May.....	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
Pork—									
Sept....	8 95	8 95	8 95	8 90	8 87B	8 80-2	8 87	8 80	8 82
Dec.....	8 87	8 85	8 92	8 92	8 92B	8 90-	8 90	8 85	8 87
Lard—									
Sept.....	5 10	5 00	5 05-7	5 10	5 07B	5 07-	5 07-	5 05-	5 07-
Dec.....	5 20	5 10	5 15-	5 20	5 20B	5 17	5 17-	5 15-	5 17
Sht ribs—									
Sept....	5 10	5 05	5 07	5 15	5 17B	5 17-	5 17-	5 12-	5 17
Dec.....	4 92	4 87	4 90	4 95	4 92	4 92	4 92	4 92-5	4 92
Puts and Calls for Aug. 27:									
Wheat, Dec. Calls.....				61 1/2	Puts.....				61
Corn, Sept. Calls.....				29 1/2	Puts.....				29 1/2
Curb, Sept. Wheat.....									63 1/2

### BALTIMORE AND OHIO.

A re-organization of Baltimore and Ohio South Western is said to be near at hand. It has been evident that the sums spent every year, for maintenance of the property, have been materially less than were necessary to keep it in order. The company, for example, have averaged only about \$20 per annum per freight car, for "repairs and renewals," while in three years it has destroyed 1,000 freight cars, representing \$500,000 of original cost.

### AMERICAN GAS CO.

The Gas situation is giving the market much concern, for all the gas stocks have declined, including those dealt with in the outside market. Consolidated Gas has broken quite sharply, and there is now in full blast what the market calls a "gas war."

### SOUTHERN PACIFIC.

The Southern Pacific will probably distribute another 1 per cent. dividend on its Preferred stock this fall, making 2 per cent. paid during the year. The figures of the late report show a surplus of something over \$1,000,000, or 1 1/4 per cent. on the Preferred stock.

### MARKET STRONG AND BULLISH.

New York, Noon, Aug. 26.

Immediately after the opening it became apparent that the bullish temper, which developed during the first two hours of yesterday's trading, had increased in strength over night.

Foreign Houses were buyers of almost all international stocks; except St. Paul their purchases were especially heavy in Union Pacific Common and Preferred.

There was also good local buying of both of those stocks, more especially in

Le Roi	\$7.00	Old Iron-ides	30c
War Eagle	2.93	Knob Hill	22c
Centre Star	4.00	City of Paris	25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971.

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