

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 143.

MONTREAL, FRIDAY, NOVEMBER 18, 1898.

Price 3 cents

### Montreal Stock Market.

**GAS THE FEATURE—WAR EAGLE BREAKS—BUSINESS FAIRLY ACTIVE—CARIBOO MCKINNEY DEALT IN.**

The market was very erratic, and whilst some stocks made gains, others suffered material declines. There seemed to be a fairly good demand for shares, and business was well distributed. The longs do not seem inclined to sell their stocks, and the market looks as if it might easily be pushed up, were any effort made in that direction.

**CANADIAN PACIFIC.**—The heavy decrease in earnings of this Co'y, as reported yesterday after board hours, caused some apprehension to holders, as to what the stock would do under the circumstances. The advance in London showing how well they accepted the decrease of \$76,000 for the 2nd week of Nov., gave the local bulls courage, and they bought at yesterday's prices. Eleven hundred and twenty-five shares sold.

Montreal Gas again asserted its leadership, and on the filling of orders amounting to 1225 shares, it advanced to 197, closing steady at near top.

Toronto Rails shaded off slightly, and on a comparatively small business sold down to 105½. Anyset-back should be taken advantage of by investors.

War Eagle declined to 286½, the disappointment at not having received encouragement from the meeting to look for an immediate increase in the dividend has led to the selling of some shares. Buy it on all weak spots; any decline will be temporary.

Royal Electric was strong and only sold down two points. Why anyone will pay 16c for a stock financially situated like Royal, is a puzzle. There is no denying their future may be good, but there is nothing in their financial surroundings to warrant present quotations.

Commercial Cable, Telegraph and Dominion Cotton were steady. Canada Colored Bonds were strong, and a sale of Cariboo McKinney is noted at 108.

#### MORNING SALES.

**Canadian Pacific**—25 at 84½, 825 at 84½, 125 at 84½, 150 at 84½.

**Com. Cable**—25 at 185½, 75 at 185½.

**Montreal Gas**—50 at 196½, 400 at 197, 225 at 197½, 425 at 197, 75 at 196½, 50 at 197.

**Toronto St. Ry.**—50 at 105½, 175 at 105½.

**Royal Electric**—275 at 160, 25 at 159.

**Montreal Telegraph**—100 at 176.

Continued on next page.

#### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of Oct., 1898.....\$133,429.80  
Same days " 1897..... 115,541.43

Increase.....\$17,888.37

Average increase per day... \$577.04

Increase for Oct. date with date...\$17,325.54

SAME DAY

1898. 1897.  
Nov. 17, \$4,398.83 \$3,718.80 Inc...\$680.03

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93

" Aug. " ..... 109,900.54

" Sept. " ..... 138,021.74

" Oct. " ..... 99,650.16

Increase for Oct., 1898.....\$13,245.94

SAME DAY

1898. 1897.  
Nov. 16, \$3,335.27 \$2,828.66 Inc...\$506.61

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., November 18, 1898.

Value shares.	Last ½ y. div.	STOCKS.	Nov. 12.		Nov. 14.		Nov. 15.		Nov. 16.		Nov. 17.		Nov. 18.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	249½	246	250	246	250	242	*250	241½	250	*240	*250	243
100	4	Merchants Bank of Can	184½	181½	184½	181½	180½	177	*182	175	*182	175	*182	175
50	3½	Canadian Bank of Com	150	147	150	146	148	140	*146	140	*146	142	*146	140
50	2½	British North America.												
100	5	Quebec Bank.....		125		125		122		*122		*122		*122
100	3	Bank of Toronto.....	249	240	249	241	246	236	*250	235	249	240	*250	240
50	4	Molsons Bank.....	205	202½	205	202	205	202	205	202	205	200	205	202
100	4	Imperial Bank.....		212		212		210				212		212
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia..		215	227	115	227							
100	3½	Merch'ts Bk. of Halifax.		180	200	180	200	180	200	180	200	180	200	180
60	3	Union Bank.....		105		105		105	110	105		103		108*
50	3q	Dominion Bank.....												
50	3½	Eastern Townships Bk		150		153		150		150		152		153
100	4	Hamilton.....									97½			
30	3	Banque Nationale.....									91			
100	3½	Hochelega Bank.....		156½	160	156½	155	153	*155	153	*155	*153		156½
100	3	Ontario Bank.....	116	111	116	111	116	110	*120	112	120	*12½	120	*12½
100	3½	Western Bk of Can.....												
100	3	Traders " ".....												
25	2½	Jacques Cartier Bank...		110		110		107		110		110		110
100	3	Banque Ville Marie....	100	92	100	92	100	90	*100	90	100	*90	100	*92
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	83½	83½	84	83½	84½	84½	84½	84½	84½	84½	83½	83½
100		Duluth SS. & Atlantic..	3	2	3	2½	3	2	3	2	3	2½	3	2½
100		Duluth SS. & Atlantic pr	7	6	7½	6½	8	5	8	6½	8	6½	8	6½
100	1½q	Commercial Cable.....	185	183½	186	185½	186	184½	186	185½	186	185½	186½	185
40	2q	Montreal & Ont. Nav. Co.	178	175	180	175	180	175	180	175	180	175	180	175
100	3	Rich. & Ont. Nav. Co..	97½	95½	100	95½	100	96	*97½	96	100	96	100	95½
50	2½q	Montreal Street Ry Co.	279½	279	279½	279	279½	279½	279½	279½	279	278½	279	278½
		New Montreal Street...	274½	274	274½	274	274½	274½	274½	274	274	273½	274	273
50	1½q	Dominion Telegraph....												
40	5	Montreal Gas Co.....	194½	194½	194½	194	194½	194	193½	196½	196½	200	199½	
1	1½	War Eagle.....	298	296½	294½	293½	293	291½	293	292	291	290½	287	286½
1		Cariboo Mng. M. & S.Co.			109	100	110				110	107	108	100
100	2q	Bell Telephone Co.....	174	173	175	173½	175	173½	175	173	175	172½	175	172½
100	2q	Royal Electric.....	163	159	160	157½	160½	160½	161	160½	161	160½	161	160
100	1q	Toronto Street Ry.....	105½	105	104½	104½	106½	106½	105½	105½	105½	105½	105½	105½
100	1½q	Calif. Tram Co.....	130	129	131	129	131	129	131	129	131	129	131	129
100		Hornwall Street Ry.....												
100		People's Heat & Light..	22½	16	25	20	24	23	24	23	24	23½	25½	24
100	1½q	St. John Railway Co...	175						155		175		155	145
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd..	55	52	54	52	55	52	55	52	54	52	55	52½
		" " Com..	22	17			22	17	24	17	25	17		
100		Dominion Coal Co.....	33	31½	34	33	33½	33	36	34	39		37	35
100	4	Dominion Coal Co. pr..	115	114½	115	114½	115½	115	116	115		115	116½	115½
100	6 pa	Windsor Hotel.....		97½	110	90	110	90	110	90		97½	120	100
100		Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	60	40
100	2q	Montreal Cotton Co....	155	153	160	154	160	154½	160	153	160	154	156	154
100		Colored Cotton Co.....	70	65½	75	63	75	64	75	62½	75	62½	75	65
100	4	Merchants Cotton Co..	155		155		140	155						
100	1½q	Dominion Cotton Co....	104½	103	104½	103½	104½	104½	103½	104	103½	104	103½	*104
25	3½	Mont. Loan & Mort Co.												
100	2q	Ottawa Electric S. R..												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr...	100		100		100		100		100		100	
100	3	Auer Light.....												
100		Taylor Hydraulic.....												

\*Ex-Div.

### LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 3½-½.  
Paris Rentes 101f. 72½c.  
French Exchange 25f. 34½c.  
Amount of balance into Bank of England £6,000.

November 18, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	17	17	16½
Atchison pfd.....	41½		
Ches. & Ohio.....			
Canadian Pacific.....	86½	86½	86½
do Conso'ld Deb.....			
do Preference.....			
Denver & Rio G. pfd.	59½	59½	
Erie.....	14½	14½	14½
Erie 1st pfd.....	36½	36½	37½
Hudson's Bay.....	20	20	20
Illinois Central.....	114½	114½	115
Kansas & Texas.....			
Louis & Nash.....	62½	62½	62½
Mex.....	21½	21½	21½
Mex. Cent.....	68½	68½	68½
New York Central.....	120½	120½	121
Northern Pacific.....	54	54	
Northern Pacific pfd.	77½	78½	77½
Nor. & West. pfd.....			
Ontario & West.....		15½	15½
Pennsylvania.....	60½	60½	60½
Reading.....	*8½	8½	8½
Reading 1st pfd.....			
St. Paul.....	116½	116½	116½
Southern Ry.....		9½	
Southern Ry. pfd.....		38½	
Union Pacific.....	36	36	36½
Union Pacific pfd.....	70½	70½	70½
Wabash pfd.....	22½	22½	22½

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
Grand Trunk, quart'd 4 p.c.....77½  
" 1st preference.....67½  
" 2d ".....44½  
" 3d ".....20½  
G. T. R. Com.....7½  
C. P. R.....86½

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

November 18, 189