

## LIFE AND GUARANTEE ASSURANCE.

**THE EUROPEAN ASSURANCE SOCIETY,**  
Empowered, by Special Acts of British and Canadian Parliaments.

HEAD OFFICE IN CANADA—MONTREAL.

In addition to Life Assurance, this Society issues Bonds of Security for persons holding GOVERNMENT, or other situations of trust.

**LIFE DEPARTMENT.**—Persons for whom this Society is Surety, can Assure their lives at considerably reduced rates.

Life Policy-holders in this Society can avail themselves of the Society's Suretyship, to a proportionate amount at any time, free of expense.

All Premiums received in Canada, invested in the Province.

EDWARD RAWLINGS, Secretary.

**THE LIVERPOOL AND LONDON AND GLOBE INSURANCE CO.**

Chief Offices.—Liverpool, London, Montreal.

CANADA BOARD OF DIRECTORS.

T. B. Anderson, Esq., chairman, (Pres. B. of Montreal)  
Alex. Simpson, Esq., Dep. chairman, (ch. Ontario Bk)  
Henry Starnes, Esq., (Manager Ontario Bank)  
Henry Chapman, Esq., (mer.) R. S. Tylee, Esq., (mer.)  
E. H. King, Esq., (General manager Bk of Montreal.)  
Capital paid up \$1,950,000; Reserved surplus Fund,  
\$5,000,000; Life Department Reserve \$7,250,000; Un-  
divided Profit \$1,050,000; Total Funds in hand  
\$15,250,000.

Revenue of the Comp'y.—Fire Premiums \$2,900,000;  
Life Premiums \$1,050,000; Interest on Investments  
\$800,000; Total Income, 1863, \$4,750,000.

All kinds of Fire and Life Insurance business trans-  
acted on reasonable terms.

Head office, Canada Branch, Company's buildings,  
PLACE D'ARMES, MONTREAL.

G. F. C. SMITH, Res. Secretary.

**READY-MADE CLOTHING.**

**RINGLAND, EWART & CO.,**  
IMPORTERS OF

DRY GOODS, &c.,

Are giving special attention to the READY-MADE CLOTHING; and our Fall Goods, for style, quality and finish, will be second to none in the Province.

Our Travellers will call on buyers in every section of Upper and Lower Canada; and we advise those wanting goods got up with taste, and suitable for a Canadian climate, not to purchase before examining our samples.

**GENTS' HABERDASHERY.**—This department will comprise the latest novelties.

**HOSIERY AND GLOVES.**—A full stock of plain and fancy.

LEICESTER KNITTED GOODS, in great variety.

422 ST. PAUL STREET,

MONTREAL.

**THE COMMERCIAL UNION ASSURANCE COMPANY,**

Chief Office, 19 Cornhill, London, England.

Capital, \$12,500,000. Invested, over \$2,000,000

**FIRE DEPARTMENT.**—The distinguishing feature of this Company is the introduction of an equitable adjustment of charges, proportionate to each risk incurred.

**LIFE DEPARTMENT.**—For the pre-eminent advantages offered by this Company, see Prospectus and Circular—80 per cent. of profits divided among participating Policy Holders.—Economy of management guaranteed by a clause in the Deed of Association.

MORLAND, WATSON & CO.,

General Agents for Canada.

FRED. COLE, Secretary.

Office, 385 and 387 St. Paul street, Montreal.

Surveyor—H. MUNRO, Montreal.

Inspector of Agencies—T. C. LIVINGSTON, P.L.S.

5-ly

**THE COLONIAL LIFE ASSURANCE COMPANY.**

CAPITAL—ONE MILLION POUNDS, STERLING.

Head Offices—Edinburgh and Montreal.

Manager for Canada, W. M. Ramsay.

Inspector of Agencies, K. Bull.

Income of Company, - - - - £144,824 stg.  
Accumulated Fund, - - - - 555,753

Unconditional policies granted. Claims settled without delay and liberally.

No expenses connected with obtaining policies.

Profits divided every five years. As an example of the additions to policies by profits—A policy taken out in 1847 for £1,000 is now increased to £1,310.

Agencies in every Town in Canada.

W. M. RAMSAY,

Manager for Canada.

10-ly

Montreal, 19 Great St. James street.

**THE HOME AND COLONIAL ASSURANCE COMPANY, Limited.**

Chief Office, 69 Cornhill, London, England.

Authorized Capital, \$10,000,000. Issued \$5,000,000.  
All kinds of Fire and Life Insurance business trans-  
acted on reasonable terms.

Losses promptly and liberally adjusted without re-  
ference to England. General Agents for Canada,

MESSRS. TAYLOR BROTHERS.

All Premiums received in Canada, invested in the Province.

HEAD OFFICE—CANADA BRANCH,

Nos. 13 and 15 Merchants' Exchange, Montreal.

**TAYLOR BROTHERS,**

Brokers for Sale and Purchase of Stocks, Securities and Real Estate.

Brokers and Commission Merchants for purchase and sale of Produce.

Special Correspondents for the Merchant Banking Company of London (Limited).

Nos. 13 and 15 Merchants' Exchange, Montreal.

10-ly

**WILLIAM NIVIN & CO.,**

**COMMISSION MERCHANTS AND SHIPPING AGENTS,** purchase and sell all descriptions of Produce on Commission, and likewise advance on consignments of same made to their friends in London, Liverpool, and Glasgow.

Also prepared to import on Commission and on favorable terms, all description of Groceries, Drugs, Oils and Paints, having first class connections in Great Britain for the execution of such orders.

Montreal, St. Sacrament and St. Nicholas streets.

1-ly

**THE TRADE REVIEW.**

MONTREAL, FRIDAY, JANUARY 5, 1866.

1866. TRADE REVIEW. 1866.

**SECOND VOLUME.**

The Second Volume of the *Trade Review* will begin on the 19th January, 1866, and, encouraged by the great success which has thus far attended its publication, the Publisher has made arrangements which he trusts will render the *Review* more useful than ever to the mercantile community. A staff of writers will continue to supply its pages with articles on the principal commercial topics of the day—the weekly reviews of the dry goods, grocery, hardware, leather and produce trades will be carefully prepared, and no pains will be spared to have the prices current correctly reported up to the time of going to press. Every means will be used to keep up the reputation of the *Review* as a first-class, reliable commercial journal.

The free circulation of the *Trade Review* among traders in all parts of the province has afforded an unequalled advertising medium to the mercantile classes of this city. This free circulation (in addition to a large number of regular subscribers) will be continued; and it is believed that the second volume will be more attractive to advertisers than the first. Advertisements for 1866 are now being solicited.

The rates for advertisements, and all other information, made known on application at the *Review* office, 39 St. Francois Xavier Street, or by letter to Post Office, Drawer 401.

Montreal, 5th Jan., 1866.

**Petroleum and Salt Company.**

We notice with pleasure that a Company has been formed in Hamilton for the purpose of boring for Oil and Salt in the Township of Barton near that city. It has taken the name of the Hamilton Petroleum and Mineral Springs Company. There are said to be good indications of Oil; and Salt was found there in paying quantities some years ago. The capital of the Company is \$2,500, divided into 250 shares of \$10 each.

**Stock Market.**

The amount of business done this week has been very limited, and without any material change of quotations from last week. Ontario Bank has been sold at 101. City Bank at Par. Bank of Toronto at Par. Government fives are selling at 85.

**MORLAND, WATSON & CO.,**

**WHOLESALE HARDWARE MERCHANTS,**

Importers of all descriptions of

HEAVY AND SHELF HARDWARE

IRON,

STEEL,

PIG IRON,

PAINTS,

OILS,

GLASS,

CORDAGE,

RUBBER and LEATHER BELTING, &c., &c.

Manufacturers of

S A W S :

Circular, Gang, Crosscut, Webs, &c.

Mocock's celebrated

AXES, EDGE TOOLS, &c.

MONTREAL REFINED IRON:

Bars and Sheets, Cut Scrap Nails.

Pressed, Clinch and Finishing, Iron and Zinc Shoe Bills, Brads, &c.

Agents for Sharpe & Davy's English Gunpowder.

Agents for Commercial Union Assurance Company, Fire and Life, of London, England.

Agents for National Provincial Marine Assurance Company of London, England.

Warehouse and Offices, 385 & 387 St. Paul street,

Manufactories on Lachine Canal.

1-ly

Montreal.

**RAILROADING UNDER GROUND.**

THE New Yorkers are agitating for an underground railway. We believe a charter was obtained from the State Legislature at Albany last year, but the Governor vetoed the bill on account of some of its provisions, which he deemed objectionable. This next Session will doubtless see another charter obtained, when the great work will be proceeded with. There can be no question of the success or advantage of this undertaking. The writer passed over the London underground railway last year several times, and its convenience and comfort were everything that could be desired. The proposed road in New York will extend from Bowling Green to Central Park, and must largely reduce the crush of passengers on Broadway and other leading thoroughfares. This object is of itself sufficient to justify going on with the road, but there is every probability that as a commercial enterprise it will prove profitable. The engineering difficulties are somewhat formidable, but cannot be more so than those which the Londoners have so successfully overcome. The estimated cost of the road is \$8,487,000—this includes cost of excavations, \$1,700,000; brick and masonry, \$1,322,280; stone and concrete masonry, \$1,095,150; stations, \$1,400,000; rolling stock, \$520,000, and all other expenses necessary to put it in running order. The tunnel will be about 25 feet wide, which will admit of a double track being laid down; from the track to the roof, the height will be 16 feet. Any person may perceive at a glance that so extensive a work as this cannot be hastily completed. Even should the tunnel be commenced at several points at one time, before the excavation and masonry were done, the stations, means of ventilation, &c., completed, three or four years must elapse. The number of passengers carried upon the street railways of New York last year was over 60,000,000, and adding those carried by omnibuses and cabs, the total could not be far short of 100,000,000. These figures are pretty certain evidence that if once in operation, this underground railway will do a large business. Its advocates contend that during its first year it would carry 20,000,000 passengers, at an average of 7 cents each, which, with \$100,000 of rents from stations, would make an income of \$1,500,000. The expenses are set down at \$541,260, which would make the net earnings for the year \$958,740 or about 12 per cent on the cost. This would certainly be a handsome result for the first year. Those who are familiar with the jam on Broadway and the adjoining streets, will understand the necessity there exists for an underground railway in New York, and the fact that it is necessary is the best of ground for believing that, great though the enterprise be, it will prove a successful speculation.

—It is reported that oil has been struck in North Gower, at a depth of two hundred and twenty feet.