

FINANCIAL AND COMMERCIAL

THE WEEK IN WHOLESALE TRADE

Business Improving—Starch 1/2 Cents—
Wheat, Barley, Flaxseed, Tallow and
Financial Topics—Wheat, Barley, Flaxseed
Canadian Eggs—Toronto Cold Imports
Business Embarrassments.

No material change has developed in local
wholesale circles during the week. In some
lines, notably in drygoods, it is what is
termed between the seasons. Business, how-
ever, if anything, is a little brisker. This
applies particularly to hardware, which
shows a marked improvement over last
week. Wool also shows some slight indica-
tion of emerging from the lethargy which
has surrounded it for some time.

Payments are gradually getting more
satisfactory, those falling due in the city
showing the most improvement.

WOOL.
There is a little more enquiry from small
mills, but there is not much moving. Prices
unchanged at 22c to 23c for pulled super and
24c to 25c for extra; fleece nominally 17c
to 18c.

ROOTS AND SHOES.
There is no material change. Nearly all
the business now doing is in shoes, and
not much is being done of a sort-up-
character. Travelers' orders are fairly good
for the season. Payments are fairly good for
the season.

DRUGS.
Trade fairly brisk, but without marked
features. Sundries are quiet and there is
not much movement. Quinine firm, but quietly
unchanged. Gum arabic is a little easier.
Money is coming in fairly good for the
season.

PAINTS AND OILS.
A quiet, steady trade continues to be done.
Linseed oil is a shade easier in sympathy
with the English market. Turpentine con-
tinues irregular, the 1/2 cents decline of a week
or so ago having been changed in to a week
or so later. The wholesaler's turn is
coming.

SEEDS.
Export trade is over and local has not yet
developed. There is not much doing in con-
sequence. A little wheat, lower, being
quoted at 80c to 81c. There is no timely
offering. Dealers would pay 80c to 81c
for red clover. There are evidences that the
bulk of alfalfa and red clover has been mar-
ket.

LEATHER, HIDES AND SKINS.
A fair business is doing, and orders while
not large are numerous. Prices are thought
to be at rock-bottom, and dealers are taking
a more hopeful view of the situation. The
leather is still quiet, and forward to England.
Hides continue quiet and unchanged. There
are not many skins forward.

DRYGOODS.
A few customers have been in the city
during the week and an improved busi-
ness is reported in consequence. Travelers
have nearly finished their trips and orders
through that source have not yet fairly good.
Demand for the heavier quality of spring
drugs goods is moderate. Payments fairly
good. A number of customers are expected
in the city during the next week or two.
There is a good deal of activity around the
warehouses, shipping goods and preparing
for the coming season. Goods coming in
fairly well and by next week a large por-
tion of the spring orders will be forward.

HARDWARE.
Trade this week shows a marked improve-
ment over last, and while it cannot be said
that business is lively there is every indica-
tion of a healthy condition of affairs; pur-
chasers are entering into actual consump-
tion, customers not buying more than is
absolutely necessary. Stocks are lighter than
usual, and the attention of the wholesaler
will show a marked improvement over last
year. Reports from the country indicate
that in heavy goods prices still favor
buyers and that in view of the present con-
dition of the money market the attention of
speculators is likely to be directed to metals.
Material, however, is unchanged. Payments, if any-
thing, have improved during the week. This
applies more particularly to those falling due
in the city.

GROCERIES.
Business continues to show slight improve-
ment, but it is not by any means active.
The suspension of the sugar agreement was
the feature of the market this week, the re-
sult of which is a little more activity in that
article. All the houses which have been
at 4 1/2 c, at which price it is considered
a good purchase. Higher prices are
looked for with an increased demand, espe-
cially applies to yellows, which refin-
ers claim they are now manufacturing at
a loss. Flax is only moving, and the price
unchanged. Syrup and molasses quiet.
The best value of the market is in the
year is reported, a very bright article being
offered at 5c. Coffee quiet. Stocks here,
particularly flour, are not large and only
a small portion of it is fine quality. Demand
for the best is only fair. Potatoes are worth
18c and 20c, and are getting light.
Canned goods firm; peas, corn and tomatoes
continue in good demand. Some brands are
getting easier and higher. More enquiry is
reported for peas, beans, lentils, etc. Car-
rots and turnips are not moving. The carry-
overs notified the trade to-day of a reduc-
tion of 1/2 c a pound, and that freight will be
pre-paid on 10-box lots and over to any sta-
tion in Ontario. A discount of 2 1/2 per cent.
will be allowed on 50-lb lots.

WANTS BETTER ROGS.
A Buyer's Complaint About the Poor Qual-
ity Brought Here.

"The quality of goods being fetched to this
market is too good," continues the remark of
Hog King Harris to The World as he cast
his eyes towards the hog pens in the
Western Cattle Market. "Fact is there
is nothing but little rats weighing about 40 pounds or
big, coarse sows of 400 pounds. It seems to
me that all the good stuff is being taken
somewhere else, while Toronto is getting the
leavings. No other market but Toronto
would take them. Well, I am determined,"
he vehemently added, "not to put down
for those poor animals. For 35c and 40c
straight I pay 180 to 200 pounds, I'll
pay 1c a pound, and see if that will bring
them here."

CANADIAN EGGS.
Buyers from Uncle Sam's Domain.

"The Americans can't do without our
eggs," remarked a representative of a well-
known commission house to The World.
"I know that, but is there anything new?"
asked The World.

"Well, not much," he replied, "only just
that the Americans have buyers through the
country picking up eggs for shipment to
Buffalo and they are paying 20c to 21c a
dozen for them, but I know what I am
talking about, for our customers advise us
to McKenly bill, the Yankees will have our
eggs."

Toronto Coal Imports.
(Canadian Coal Trade Journal.)

The imports of coal at Toronto last month
were 24,025 tons, as compared with 23,555
in January of last year. While the im-
ports of anthracite are less than last year,
the most brought in in January, 1928,
the imports of soft coal last month were over
300 tons greater than for the same month
last year. The value of the coal imported
last month was \$77,344, as against \$75,221 the
corresponding month of last year.

Prepared Frames.
Advices received here yesterday from a
New York house state that owing to the
short crop there are no prospects of lower
prices for prepared frames. Importations on
the New York market have been unusually
small and the demand is likely to be followed by
higher prices.

TRADE AND FINANCIAL TOPICS

PROBABLY YOU DON'T KNOW

That we deliver eggs at 10c per dozen for \$1.00
SHADINA BREVET, Kensington Ave.
Tel. 2888.

It is the expected that has happened this
time. When some 10 days ago one of the
factories in the starch combine started in on
its own account a break in prices was pre-
dicted. Yesterday it eventuated, both the
Edwardsburg and St. Lawrence factories
announcing a decline of 1/2 c a pound and
that freight would be prepaid on 10-box lots
and over to any station in Ontario. On pur-
chases of 50 boxes and over a discount of
1/2 per cent. was offered. With cheaper
sugar and starch the lot of the consumer is
gradually getting lighter.

If quietness reigns in the wholesale trade
country retailers do not seem to have
much cause for complaint in this particular.
On the contrary they are reported to be
busy as bees dealing out goods to the fan-
tasy who ability to supply his wants is
better than it has been for some years. One
of the best evidences of this is the fact that
country merchants frequently are unable to
spare the time to examine the samples of
commercial travelers, thus often compelling
the latter to make a return trip to the town
a week or so later. The wholesaler's turn is
coming.

A good deal of activity in the coast timber
carrying trade is anticipated this season by
English vessel men. The depleted condition
of stocks over there, consequent upon the
falling off in local and foreign im-
ports, is what they base their hopes upon.
The colonial imports were 25 per cent. less
than the previous year, and much about the
same for foreign and other sources. The result
was reflected in a decrease of nearly
2,000,000 cubic feet in the stock of timber.

There seems little doubt that insolvency
legislation will occupy the attention of the
Dominion Parliament during its ensuing
session. Indeed the deliberations of Mr.
Greenwood at the first meeting of the
council of the Montreal Board of Trade was
an intimation that that body would see that
it did. Whatever may be the character of
the proposed legislation it is a foregone con-
clusion that a clause dealing with the ques-
tion of chattel mortgages will be one of its
prominent features. Some would have it
that the law is too drastic to legalize chattel
mortgages.

In the race for commercial supremacy be-
tween Chicago and St. Louis the former city
obtained the advantage largely through the
railways converging there. Although left
at the rear, St. Louis has not lost all
hope. At the moment she is planning to
obtain an ocean port, and in this respect at
least get one ahead of the "Windy City."

The proposition to build a line of what-
ever boats to ply between St. Louis and
European ports by way of the Mississippi and
the Gulf of Mexico. A syndicate has been
formed for the purpose, and there seems no
serious obstacle to the attainment of the
desideratum.

The new tariff on glass which went into
operation Jan. 1 greatly simplified the valua-
tion process. According to the old tariff,
which is known as the Oct. 1914 tariff, the
basis of valuation was the cost of the glass
plus a percentage of the value of the glass.
The new tariff, which is known as the
English-German tariff, is based on the
value of the glass, and the percentage of the
value of the glass is determined by the
weight of the glass. This is a great simpli-
fication, and it is likely to be a great
benefit to the glass industry.

A grain blockade in a land where grain
is the lifeblood is a paradox—yet this is
the state of affairs which is reported to
be developing in the Ukraine. The Ukrainians
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