III. And be it enacted, That the jurisdictions, powers and authority, of the Commissioners, Limits so to be appointed for the said Town of Port Medway, shall be confined and restricted to the bounds and limits following, that is to say: From the Western head to Southwest Cove, and extending back from the River one mile.

IV. And be it enacted, That, from and after the first day of May next, the powers and Authority of authority of the Surveyors of Highways, within the limits above described, in the Town of Highways to

Port Medway, shall cease and determine.

CAP. XXI.

An Act in addition to, and in amendment of, An Act, entitled, An Act to Incorporate the Petite Plaister and Mills Company, and the Acts passed in amendment thereof.

(Passed the 29th day of March, A. D. 1841.)

HEREAS, it may be expedient for the Petite Plaister and Mills Company, Incorpoated under An Act, passed in the sixth year of His late Majesty's Reign, entitled, An Act to Incorporate the Petite Plaister and Mills Company, now called and known by the name of the Walton Plaister and Mills Company, by virtue of an Act, passed in the second year of the Reign of Her present Majesty, entitled, An Act to change the name of the Petite Plaister and Mills Company, to borrow Money upon the security of their Lands and Buildings, for the purpose of completing their works and of carrying on their business; And whereas, doubts may be entertained by persons willing to lend Money upon Mortgage of the said Lands and Premises, of the power of the Company to grant the security aforesaid:

I. Be it therefore enacted, by the Lieutenant-Governor, Council and Assembly, That it shall Walton Plaisand may be lawful for the said Walton Plaister and Mills Company, in such manner and ter & Mills form as a majority of the Directors, for the time being, may think proper, to grant and con- Co. may vey, in Mortgage, any Lands, or Lands covered with water, with the buildings and erec- Lands, &c. to tions thereon, or therewith connected, which they now possess, or hereafter may possess, on secure Money borrowed or to any part thereof, to secure payment of any Monies which the said Company, or the Presi- be borrowed dent and Directors thereof, have heretofore borrowed, or may hereafter borrow, to enable for the purpothem to enlarge or carry on their business, or for the general purposes of the said Com- Company pany: Provided always, that the sum so borrowed, or to be borrowed, shall not exceed in Proviso the whole the sum of Five Thousand Pounds.

And whereas, as well before as since the Incorporation of the said Company, several Preamble large tracts of Land, and Land covered with water, situate in the County of Hants, were conveyed or granted to several persons, that is to say—Charles Peavy, John J. Peavy, and Francis Parker, and to some and one of them respectively, in see simple, who are now Members of the said Company, for the purpose of being conveyed to the said Company; and which said tracts of Land, and Land covered with water, have since been conveyed

II. Be it therefore enacted, That all and singular, the said Lands, Tenements, Heredithe Lands & taments, Rocks and Quarries, of Plaister, and Real Estate and Property whatsoever, which, premises, &c. at any time have or has been granted, assigned or conveyed, to the said Charles Peavy to vest in the Walton Plais-John J. Peavy and Francis Parker, or any or either of them, for the said Company, and were & Mills have or has been since re-conveyed and granted by them, or any or either of them, to the Company in fee simple said Company, and all houses, buildings, and erections whatsoever thereon, together with the rights, members and appurtenances, thereof, and all the rents, issues and profits, and advantages thereof, shall be, and the same are, and is hereby declared to be wested in the said, Walton Plaister, and Mills Company, in the same manner as if the same had been conveyed or granted to the said Company, after its Incorporationaby the Crown, or the person or persons who sold or conveyed the same to the said Charles Peavy John J. Peavy, and Frances Parker, or any or either of them as aforesaid and the or mention

CAP.