

The Crown Life Insurance Company
Head Office: Toronto, Canada.

Offers These Advantages to Insurers:

- Lower Premium Rates than those charged by most other Companies.
- Policies Indisputable from Date of Issue.
- Loan Values Guaranteed after Two Years.
- Cash Surrender and Paid-up Values Guaranteed after Three Years.
- No Restrictions as to Residence, Travel or Occupation.
- Policies Reinstatable at any time after lapse.

COL. THE HON. D. TISDALE, P. C., K. C.,
M. P., President.
CHARLES HUGHES, A. A. S., Managing
Director and Actuary.
A. H. SELWYN MARKS, Secy. and Treasurer.
WILLIAM WALLACE, Supt. of Agencies.

Insurance Company of North America,
Founded 1792.
Incorporated 1794.
PHILADELPHIA.

Capital \$ 3,000,000.00
Assets, January 1st, 1906 13,024,882 85
Net Surplus 3,626,730.57

Losses Paid since Organization, over \$125,000,000.00
ROBERT HAMPSON & SON, Montreal
GENERAL AGENTS FOR CANADA.

CAPITAL & ASSETS EXCEED \$4,000,000
CLAIMS PAID EXCEED \$22,000,000
FIRE-LIFE SECURITY UNEXCELLED
CANADA BRANCH HEAD OFFICE MONTREAL.
LEASNER THOMPSON MANAGER
JACKSON SECRETARY

1905
Another Successful Year for the
NORTHERN LIFE

		Gain
Insurance written..	\$1,383,385.00	7%
" in force..	4,710,554.00	14%
Premium income ..	151,440.51	16%
Interest income....	23,278.21	9%
Total assets	588,344.73	21%
" Government reserve as security for Policy holders....	394,269.91	27%

To agents who can produce business good contracts will be given.
JOHN MILNE, Managing Director,
LONDON, ONT.

PELICAN and BRITISH EMPIRE LIFE OFFICES.
Founded in 1797.

The Oldest Proprietary Office in the World transacting Life Assurance business only.
Financial Strength Unsurpassed.
TOTAL ASSETS, over \$26,000,000
Large Bonuses and Low Rates of Premium.
A. McDougald,
Manager for Canada, Montreal.



Standard Life Assurance Co.
Established 1825.
Head Office for Canada, MONTREAL.

Invested Funds.....\$ 55,401,619
Investments, Canadian Branch... 17,000,000
Revenue..... 7,128,581
Insurance in Force..... 140,647,470
Deposited with Canadian Govt... 6,691,221
Apply for full particulars.

D. M. McGOUN, MANAGER
CHARLES HUNTER, Chief Agent Ontario

ESTABLISHED A.D. 1720
THE LONDON ASSURANCE.
Head Office, Canada Branch, Montreal.

TOTAL FUNDS, - - \$20,000,000
FIRE RISKS accepted at current rates.
Toronto Agents
S. Bruce Harman, 19 Wellington Street East.

SUN Founded A.D. 1710
INSURANCE FIRE OFFICE

Head Office, Threadneedle St., London, Eng.
The Oldest Insurance Co'y in the World.
Canadian Branch—19 Wellington Street East.
TORONTO, ONT.
N. M. BLACKBURN, Manager
J. A. STEWART, Ontario Inspector
TORONTO AGENTS:
HIGINBOTHAM & LYON, Telephone M. 488.
IRISH & MAULSON, Telephones Main 6966 & 6967
Agents Wanted in all Unrepresented Districts.

HEAD OFFICE MONTREAL.
GUARANTEED BY THE LIVERPOOL & LONDON & GLOBE INSURANCE CO.
FIRE
POLICIES
SECURITY UNEXCELLED
LEASNER THOMPSON MANAGER
JACKSON SECRETARY

A Policy-Holder's Company

The North American Life Assurance Company has a Guarantee Fund of \$300,000, of which \$60,000 is paid up in cash. Interest is allowed on this paid up portion only. Policyholders thus obtain additional security of \$300,000 and what is of greater importance, are assured of careful and conservative management as the Guarantors are liable for this amount. By the Company's Act of Incorporation, every holder of a participating policy in the Company, upon which all premiums due have been paid, shall have one vote in person for each \$1,000 of insurance held by him. Policyholders are thus given a voice in the management of the Company's affairs. In short, it may be said that the North American Life is neither a Mutual nor a Stock Company yet possesses the advantages of both.

Home Office - Toronto, Ont.

Statement of Bonds and Debentures owned by

The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915.....\$6,000.00
Province of Quebec 2% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917 9,755.35
Province of Manitoba Debentures, payable November 1st, 1930..... 60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1910..... 30,000.00
City of St. Henri Debentures, payable May 1st, 1951..... 55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930..... 24,820.00
City of Montreal Debentures, payable May 1st, 1944..... 90,000.00
City of Ottawa Debentures, payable September, 26th, 1928..... 17,000.00
Total.....\$290,533.35
The above securities have a cash market value of \$277,172.60
DAVID BURKE, A.I.A., F.S.
Montreal, May 15th, 1906. General Manager.

CLEAR POLICIES. REASONABLE CONTRACTS.

Always a Place for Faithful Workers.
Union Mutual Life Insurance Co.
PORTLAND, - Maine.

FRED E. RICHARDS, President.
HENRI E. MORIN, Chief Agent for Canada.
For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to **WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.**
For Agencies in Western Ontario, apply to **W. J. PECK, Manager, 17 Toronto St., Toronto.**

NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets.....\$70,324,546.00
Canadian investments.....8,280,722.00
Greatly in excess of any other fire company in Canada.
Losses paid since organization, over \$134,000,000.
Mgr. and Chief Ag't in Canada—**RANDALL DAVIDSON.**
Resident Agents, Toronto Branch, **EVANS & GOOCH**
Western Inspector, **J. M. BASCOM**

PHENIX

Insurance Company
Of Brooklyn, N. Y.
WOOD & KIRKPATRICK, Agents.
TORONTO

The
Trad

Vol. 40—No. 29.

AMERICAN NOTE
BUSINESS P

ENGRAVERS

BANK NOTES, SHARE CERTIFICATES, DRAFTS, CHECKS, CREDIT, ETC., TIONS AND

Special Safeguards
Fireproof

HEAD OFFICE
OTTAWA, 224

HALIFAX
MONTREAL
TORONTO
WINNIPEG

AUTHORIZED C
SUBSCRIBED
Full Deposit with
Reserve required by
Only Canadian Com
Contin

OTTAWA FIRE INSURANCE

CHARLES MAGEE,
President.
W. S. ODELL,
2nd Vice-President.

Head Office,
Vancouver. Win
Calgary. Win
Regina. Mon