

RAILWAYS
PACIFIC
ETS RACE TRACK
June 6.
ation 1.40 p.m. and 2
p.m.
Return, 25c.
AL RACES
June 8-13.
1.30 p.m., 1.50 p.m., 2.15
p.m.
Return, 25c.
EXCURSIONS.
AY UNTIL OCT. 27.
for Sixty days.
nton, and Int. Stations.
9.45 p.m.
TICKETS NOW ON
SALE.
EXCURSIONS.
O. Ry Points.
Return June 20th.
9.45 p.m.

SURPLUS EARNINGS

While many lines of business are today making time, the Canada Life is each year exceeding all previous records in the earning of surplus. Its net surplus is now well over \$6,000,000.

In choosing a life company, it is well to be assured of good dividends. Everything is favorable for that in the

CANADA LIFE ASSURANCE COMPANY

AN IDEAL INCOME

can be secured by your Beneficiary with Absolute Security by Insuring in the Union Mutual Life Insurance Company, Portland, Maine

on its

MONTHLY INCOME PLAN

Backed by a deposit of \$1,000,000.00 per value with the DOMINION GOVERNMENT in cream of Canadian Securities. For full information regarding the most liberal Monthly Income Policy on the market write, stating age of nearest birthday, to

WALTER J. JOSEPH, Manager, Suite 502 McGill Bldg., MONTREAL, QUE.

The Federal Life Assurance Company of Canada

posted another record year in 1913. One of the most gratifying results was that the Company's earnings showed an increase of over 60% on the earnings of 1912.

The means a Company of progress that any Life Underwriter should be glad to be connected with. Openings in Ontario and Quebec for men of the right caliber.

APPLY TO C. L. SWEENEY, Provincial Manager, MONTREAL, QUE.

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Real Estate, Timber Limits, Farm and Coal Lands, Water Powers

J. T. BETHUNE, Managing Director, 605-606 TRANSPORTATION BLDG.

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ESTABLISHED 1821

Assets exceed - \$34,000,000

Head Office for Canada - 340,000,000

Guardian Building, Montreal

TRUSTEES:

K. W. Blackwell, Alexandre Bienvenu, J. O. Gravel

H. M. LAMBERT, E. HARDS, Assistant Manager

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Fire Insurance since A.D. 1741

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"Solid as the Continent"

Insurance in Force over - \$52,000,000.00

Assets - 14,043,814.69

Net Surplus - 1,781,117.49

Income - 2,563,115.88

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Your patronage solicited.

FIRE UNDERWRITERS WANT INVESTIGATION OF WATER WORKS

Say Condition of Affairs is all Wrong. If Something is not Done Underwriters May Cease to do Business in Montreal--Want Expert Examination.

CITY COUNCIL SAYS EVERYTHING IS SAFE

Mayor Martin is Satisfied with Present Conditions of the City's Water Supply, And Does Not See Any Need of Expensive Investigation--Fire Underwriters Aroused.

A delegation, representing the Canadian Fire Underwriters' Association, waited on the Board of Control yesterday afternoon to ask the Council to agree to an inspection of the city's water plant by a board of expert engineers.

Mayor Martin regarded the matter as of small consequence, while Mr. Cote expressed the opinion that everything now is quite satisfactory.

The delegation consisted of Mr. Harold Hampson, president of the Canadian Fire Underwriters; Mr. T. L. Morrissey, J. H. Labelle, H. M. Lambert and Mr. L. Howgate, secretary.

Mr. Hampson explained that the underwriters desired a thorough examination of the plant by expert waterworks engineers and found it quite satisfactory.

Mr. Cote said that he was not quite so sure. He pointed out that there were many breaks in water mains and that a year ago great damage was caused because of lack of water at the Consumers' Cordage Company's plant.

After another exchange, Mr. Morrissey broke in: "I am not satisfied that things are right in the Montreal waterworks now. I cannot tell you what is wrong. I can tell you that some of the companies have discussed the question of withdrawing from Montreal this year. Therefore we want the opinion of the men who know."

Mr. Cote: "We have been having an investigation. We are satisfied that things are quite satisfactory. We have it in mind to have the conduit examined. If it is not right we are prepared to ask the Council to vote money to build another conduit. We feel that Montreal will have adequate water for the next twenty-five years, when the present enlargement plans are carried out."

Mr. Cote, Mr. Hampson and Mr. Morrissey discussed the matter and then the Mayor broke in: "We must pay for the water," he said. "You collect the premiums and you get the Board of Trade to kick up a fuss and stir up and to the United States, and you make lots of money for your shareholders."

Underwriters Might Cease Business. Mr. Cote took issue with Mr. Hampson and the latter replied that the underwriters had found other matters not satisfactory. For instance, they had complained about the pump house. "Had it burned down it would have been serious. Montreal would have been without water for weeks and months," Mr. Hampson went on to explain that the cost of expert inspection was small, \$2,000 or \$3,000. They merely wanted to find out what the real position is.

"If the underwriters got nervous they might cease business," Mr. Morrissey said. "No fear of that, they are making too much money."

Mr. Hampson: "Well, it has been done before."

Mr. Morrissey took a hand in the discussion, and, with Mr. Hampson, agreed that it was not a question of criticizing civic officials. If the City would not undertake the inspection, then they would go ahead themselves.

Mr. Cote wanted to know what Mr. Hampson thought was wrong.

"That is not for me to say. We don't want to make any statement until we get the information."

Mr. Cote pointed out what had been done in the way of increasing the pumping capacity and what has been planned for the future, and also dealt with the emergency plan.

Nothing Wrong, Says Mayor. A little later the Mayor added: "Before I came to the Mayor's chair for two years ago I wanted an investigation into the water department. Now my eyes are opened, and I am sure that everything is satisfactory."

City Engineers May Be Incompetent. Mr. Hampson engaged in further discussion until the Controller asked Mr. Hampson: "In other words you say that the City engineers are incompetent?"

The Mayor: "We are interested in that."

Mr. McDonald took a hand in the discussion and at the end it was agreed that the Association will furnish further information, and after a conference with Mr. Georges Janin, City Engineer, and Mr. Tremblay, Chief of the Fire Department, are to be invited; further action in the matter will be announced on Friday next.

LOANS ON POLICIES ARE DECREASING RAPIDLY

Many Loans Were Made on Policies Last Year in Western Canada, But State of Affairs Has Now Improved Greatly--Money is More Plentiful

One of the most unfavorable features of the life insurance business in the United States and in Canada during the year 1913 was the extent of the applications for loans on life insurance policies. The adverse conditions of general business is given as the cause.

In the United States the amount of the increase of the outstanding loan account at the close of the year was \$63,725,000, against an increase in 1912 of \$42,244,000, a difference of nearly \$20,500,000.

Life insurance companies doing business in Western Canada were called upon to make a very large number of loans, while in the east the same state of affairs existed.

Things, however, have already begun to improve, and the Montreal agency for loans on policies, which were the most numerous in the history of the agency during the year 1913, have been falling off very rapidly during the last two months.

The Great West Life Assurance Company, which does a big business in the policies during 1913, but since the beginning of April, the manager of the Montreal agency of this company states that the number of these applications has been decreased by at least 30 per cent. in the last two months. This, of course, due to the easier condition of the money market and the fact that business outlook is considerably brighter than it was some months ago.

Commercial Union Assurance Co. LIMITED, OF LONDON, ENG.

(As at 31st December, 1913)

Capital Fully Subscribed - \$14,750,000

Capital Paid Up - 1,475,000

Life Fund and Special Trust - 69,826,740

Total Annual Income Exceeds \$2,500,000

Total Funds Exceed - \$125,500,000

Total Fire Losses Paid - 164,420,280

Deposit with Dominion - 1,077,033

Head Office, Canadian Branch - 107,033

Commercial Union Building, 222-225

St. James St., Montreal.

Applications for Agencies solicited in all representative districts.

J. McGEHEE - Mr. Genl. Branch

W. S. JOPLING - Asst. Mgr.

Founded in 1806.

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Assets Exceed \$47,000,000

Over \$11,000,000 Invested in Canada.

FIRE AND ACCIDENT Risks Accepted.

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Agents wanted in unrepresented towns in Canada

J. E. E. DICKSON, Canadian Manager

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Students desiring some assistance in their studies should apply to

The Rev. M. O. SMITH, M.A.

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Prominent Insurance Man



Mr. John Emu, manager of the Canadian Railway Accident Insurance Company, is one of Canada's foremost insurance men. Mr. Emu organized the present company, and when it was taken over by the Liverpool and London and Globe a few years ago, he was retained as its manager. On the first of July the company will change its name to the Globe Indemnity, but will still be under the guidance which has brought it so much success in the past.

FIRES DURING WEEK IN THE DOMINION

Hotel in Alberta Destroyed, Loss \$40,000--Two Children Burned to Death in Three Rivers--Wool Waste Fire in Montreal.

Montreal, May 31.--

Warehouses of Montreal Cotton and Wool Waste Company at the corner of Bathurst and Ottawa streets, Building and stock badly damaged. Fire lasted two hours; cause unknown.

Montreal, May 31.--

St. Andrew's Anglican Church at the corner of Beaver Hall Hill and LaGauchetiere street struck by lightning.

Montreal, June 1.--

Carriage and wagon storage house belonging to Joseph Morneau, 152 Dorene street, lost estimated at \$5,000, partly covered by insurance.

Three Rivers, June 1.--

Grocery and wine store of Mr. L. Quetier, two children burned to death. Building badly damaged; fire caused by explosion of oil stove.

ALBERTA--

Dunmore, June 2

Hotel of Kullross Brothers destroyed by fire; loss estimated at \$10,000.

Strathroy, June 3

Hagersville, June 3--

Mill and bakery of R. J. Bank badly damaged. Loss estimated at \$30,000, completely covered by insurance.

Blacksmith shop of Thomas Snider also damaged to the extent of \$1,100.

Sawmill and stove works of James Jogue completely destroyed. Cause unknown. Loss estimated at \$10,000, fully covered by insurance.

British Columbia--

Port George, June 5--Police Hotel destroyed by fire, two persons killed; loss \$20,000.

Ontario--

Colt, June 5--Welch Block Gold-ore City, destroyed by fire. Mr. H. M. Welch, burned to death.

THOUGHT TO BE DEAD IS STILL ALIVE

Harford, June 6--The "Travelers" assurance Co. has received word that George Eugene Smart, chief inspector of British immigrant children who was thought to have been killed in the Empress of Ireland disaster, is alive. He carries an accident policy for \$2,200. The Travelers also issued a policy for \$2,000 to William John Humphries, a Toronto mail carrier, who was one of the Salvation Army volunteers, which sailed on the doomed vessel. It is thought that Humphries is dead.

The Atlanta Life carried a policy calling for a death indemnity of \$8,000, issued to Herman Kruse, of Rochester, Minn., who is also thought to be one of the victims.

PERSONALS

Mr. A. G. Craig, superintendent of the Allerton Farm, is spending a few days in the city.

Senator Daniel Gilmour has left the city for his summer home at St. George, I.C.

Mr. George B. Post, of Post and Kings, is in the city.

Mr. Herbert Litchfield, of New York, is the guest of Sir Frederick Williams-Taylor.

Hon. Duncan Marshall, Minister of Agriculture for Alberta, is in the city.

Mr. Percival T. Moore, of New York, is visiting his sister, Mrs. A. D. Angus, Mackay street.

Mr. W. P. Mackenzie, of Shearson, Haman & Co., is in Montreal.

Mr. C. M. Bosworth, vice-president of the C. P. R., sailed for Canada on the Calgarion to-day.

Mr. J. C. Walsh and Mr. Maurice Walsh, who have been spending some time in the Old Country, arrived in Montreal yesterday morning.

Among the Canadians returning from England on the S.S. Calgarion, are: Col. Edie, of Montreal; Captain Forrest, of Vancouver; Trade Commissioner Harold Wickes, Harold Kennedy and family, of Quebec; Dr. Lachapelle, of Montreal; Major O'Brien, of Ottawa; and Prebendary Rudolf, who goes to inspect the Canadian work of the Church of England, Orphan Society, with Director Yates, of Montreal.

HOW TO FIND SAFE INVESTMENTS OR DESIRABLE INVESTORS

MAKE YOUR MONEY WORK

LET OUR LITTLE "WANT ADS" FIND THOSE WHO CAN "HITCH-IT UP."

THE savers are the winners! And the winners are the Investors! Make the money you have make more. Whether you put it to work in good land investments, good stocks, high-class bonds or other securities it matters little, so long as the money brings you a fair return. Or if you would like to put your money into a strong, well-organized business, you will find our Want Ads--they cost but a trifle--will locate an opening for you quickly and cheaply. Send your Want Ad in now. And if you have a desirable investment to offer, whether it be land, buildings, stocks, bonds, or an interest in your business, you will find a Want Ad the best way to locate a buyer. Just send in a little Want Ad like those below. We will carry your message into thousands of business offices where it will almost surely find a good purchaser for you.

(Suggestions for You to Adopt)

INVESTMENT WANTED. HAVE several thousand dollars which I would like to invest in a manufacturing business. Investment must be protected by ample security and pay 7 per cent or more. Address:

INVESTORS. WE HAVE FOR SALE securities in the form of municipal bonds, first mortgages, and splendid industrial stocks which will net you from 15 per cent to 3 per cent. Will be glad to recommend the best investment for your needs. Call or address:

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"The Want Ad Way"

Rate: Two Cents a Word First Insertion; One Cent each Succeeding Issue

BUSINESS CHANCES.

WANTED--POSITION. BY AN ACCOUNTANT, with thorough British training, having had, in addition, a University course in Dublin. Would prefer electrical railway work, having served some time with a large company of this kind. Address: C. M. T. Journal of Commerce Office.

BUSINESS MEN AND MANUFACTURERS--Do you want a live ad. writer? Do you want your circular letters? Are they stale, commonplace and not winners? I am not an advertising genius but I have selling gumption and can help you save money as well as make money. Drop a note to Alan West, Journal of Commerce, to-day.

BUSINESS--INVESTMENT. THE advertiser, owing to ill health, has to relinquish all or a part of his own business in a standard monthly publication, enjoying a large advertising subscription, and now in its fifth year. Negotiations will only be conducted with a magazine man of experience, cash required down \$2,000 and balance of arranged price on time at 7 per cent. To a bona fide purchaser full access will be allowed to vouchers and records. In first \$2,000. Advertiser P. O. Box 3162, Winnipeg.

FOR SALE AT GOOD CONDITIONS. The stock and good will of a Trunk and Valise Store, situated in a Trunk and Valise Store, situated in the West End part of the city. A good opportunity. Apply P. O. Box 747, City.

DRUG BUSINESS FOR SALE AND medical practice for sale. Apply to Dr. Klock, Shawville, Que.

FOR SALE--NEW THREE STORY brick hotel, fine stables and yard, fine summer resort, four thousand population. Sickness cause of sale. For particulars apply to Box 156, Lacabe, P.Q.

RESTAURANT AT 514 ST. JAMES street for sale; everything in good condition; fine chance for prompt buyer. Cause for selling illness.

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