Whom The King Delighteth To Honour"



SIR H. L. DRAYTON,



SIR HERBERT B. AMES. Member of Parliament for St. Antoine Division,



FIELD MARSHAL EARL KITCHENER, Who has been made a Knight of the Garter.





NEWS OF WORLD

Wilson Tells German Ambassador U. S. will not Discuss Details of Controversy

POSITION IN BALCANS

Lack of Ammunition Prevents Roumania, Bulgaria and Greece Joining War.

President Wilson in a personal conversation with not consent to discuss the details of the con- Co. principle that innocent human lives shall not be sac- where they are located. rificed on the high seas At Count von Bernstorff's request, arrangements were made for sem to send through the State Department and the American tory response of Germany to the American note of Jitney busses are qualified to operate in the city of May 13. The report will be transmitted, of course, Tacoma, according to the records of the secretary of in the cipher code of the United States Diplomatic state at Olympia. This is as many jitneys as there Service.

Take Jonesco, the former Roumanian Minister of State, interviewed by a correspondent of the Corrière della Sera, of Milan, said that two things, and only two, prevented Roumania, Bulgara and Greece

expectantly upon the American developments in the exchange of notes between Germany and the United States respecting the Lusitania—expectancy which is deepened by the fact that no trustworthy indications regarding the American attitude on the German answer are yet available there.

In a statement to the American people, President Vilson served notice on the factional leaders of united to set up a government which the world can recognize, the United States "will be constrained to decide what means should be employed by the constrained to decide what means should be employed by the United States in order to help Mexico save herself and serve

The British, French and Russian embassies at Washington have assured the State Department they will give safe conduct to Dr. Bernhard Dernburg, forcolonial secretary of Germany, when he leaves the United States. It has been known that Dr. Dernburg is about to leave the country, and it is reported he will go to Norway some time this month. A few ago, when Dr. Dernburg, as a climax to a series of speeches which aroused the resentment of the Washington Government, justified the sinking of the Lusitania, in a public address, there were broad tions that through the German Embassy he might be invited to leave the country.

Italians are taking every means to secure news general opinion is that Germany would prefer the United States as an open enemy rather th hostile neutral, and would seem to be trying to bring her into the conflict. As a whole, Italians prefer that America should not declare war, as she would prove the men and ships she would be able to provide to

W. W. W. W. W. OF EN	114.01		
New York, June 3.—Stock market	opening.		
Union Pacific	125%	Up	%
Erie	2614	Up	16
Crucible Steel	3014	Up	56
Utah Copper	66%	Up	54
Inter Met	221/4	Off	1/4
Westinghouse	95 72	Up	1/4
Amal. Copper	671/2	Up	1/4
Amn. Smelt	661/2	Up	%
Butte & Superior	75%	Up	1
U. S. Steel opened 600 at 55 % and	2,000 at	55%.	
1/2 to %; General Electric 162, up 11/4			
	NEW THE CASE		

COTTON FUTURES STEADY

Liverpool, June 3.— Cotton futures closed steady t 9 points net advance. July-Aug., 5.251/2; Oct.-Nov., 5.484; Jan.-Feb., 5.634; May-June, 5.774.

PRICE OF LEAD ADVANCED.

New York, June 3.— American Smelting and Refining Company has advanced the price of lead from 4.90 cents to 5.00 cents.

The American sailing vessel Brynhilda arrived in ballast at New York from Bremen.

************* NOTES ON PUBLIC UTILITIES

The Republic Railway & Light Co. reports for the ear ended December 31, 1914, gross of \$3,001,461, with

Utah Power & Light Co. has filed on water right in Blacksmith Fork Canyon, Utah, and some time in the future will erect a hydro-electric plant at the site there being available for development about 4,000 The company now has a large hydroelectric plant at the mouth of the canyon.

The Texas Power & Light Co., a subsidiary of terday, stated frankly that the U. S. Government furnishing power to all lines of the Texas Traction troversy between the two nations growing out of the take over generating plants of the various inter-Lusitania disaster and Germany's submarine warfare urban lines and after July 1 they will be operaetd until the German Government had assented to the separately to provide power and light in the towns

The Stone & Webster Corporation willl lplace auto ambassador in Berlin a report to his Government of busses in service between country points near Tacothe position of the President and a statement of the ma as feeders to its interurba nlines and in comfeeling aroused in this country over the unsatisfac. petition with country jitney busses. Seventy-four 459 jitneys in Seattle, 49 in Spokane, 22 in Everett and four in Bellingham.

only two, preventer rounnants, bulgars and the street authority to the racine day of reimbursement for net tensive works at Hamilton Chatham and Paris, in powers—these were the lack of ammunition and the earnings applied to the redemption of its bonds the Province of Ontario. through sinking funds and as dividends on its outstanding common stock, new common stock to an amount equal to 6 per cent. of the par value of such A despatch from Berlin says that the officials of outstanding common stock. The directors will meet Canadian Shell Committee who has just returned the Government and the general public are awaiting June 30 and declare a common dividend of 6 per cent. December 15, 1915. Stock certificates for whole parts of such shares will be issued and will be exfor integral numbers of shares.

INFLUENCE ON WORLD'S CROP

Broomhall cabled Shearson, Hammill & Co., as fol-

Liverpool, June 3 .- The influence of weather and excepting even those of supply and demand. harp decline recently recorded is mainly attributable to American and Canadian promise and the fact that

and with conservative consumption prices have de

are again firmer. Consumption is limited and of moensions but owing to lack of fresh supplies and limited movement from Argentine buyers seen willing to remain firm. Statistical position remains pullish, the continent taking most of the American

PROBLEM FOR BANKERS

Chicago, June 3.-Mr. B. B. Mitchell, president of the Illinois Trust and Savings Bank, says: "The important problem now confronting bankers is that of supplying a basis of payment for the immense volume of supplies the belligerent nations seek to purchase in this country. To bring more gold to the country and to finance these payments on what may be termed cash terms, is believed to be a dangerous proceeding, as it may result in inflating our cur rency system, which in the end would be disastrous the other hand anybody extending credit t warring countries assumes a risk. We do not know now well prepared England, France, Russia or any

other country involved in the war will be to pay its ndebtedness when the war ends."

NEW DIRECTOR FOR ATLANTIC SUGAR. Mr. William Mulock, Jr., a son of Sir William Mu ock, who is one of the largest shareholders of the Atlantic Sugar Refineries, has been elected a memer of the Board of that company. He replaces Mr Henry J. Fuller, who recently removed to New York.

TORONTO BANK CLEARINGS.

Toronto, June 3.—Bank clearings this week (5 days) \$37,520,322; two years ago, \$40,659,552.

Heard Around the Ticker

According to a statistician whose energies are de net earnings of \$1,144.994 and net income, exclusive of voted to the confusion of the American people, there depreciation, of \$465,007. Profit and loss surplus Deare in the United States 400,000 insurance agents cember 31, 1913, was \$1,180,099, making total surplus out of a total population of 100,000,000. Most of those who have been subjected to the activities of the agents will regard this as an underestimate constituting conclusive proof that the statistician has managed to evade insurance agents.

> To-day's birthday honors list reawakens the reflection that some have earned honors while others have been given titles.

There are now 7,613 National Banks transacting business in the United States. During the month of Count von Bernstorff, the German ambassador, yes- Southwestern Power & Light Co., will on July 1 begin May eleven banks with a total capitalization of \$440,-000 were authorized to begin business. The Nations A subsidiary company has been organized to Banks in the United States have a total circulation outstanding of \$840,287,000

> International Harvester Company of New Jersey, have had their earning power visibly diminished by the war, as is shown by the annual statements for the past year, which have just been published. The International Harvester Co. of New Jersey, has a controlling interest in a number of the largest manufactories of harvester implements in the United States, and also owns or controls timber lands, coal, ore, blast furnaces and steel properties. The International Harvester Corporation is devoted to the manufacture of the so-called "new lines," consist-ing of gasoline and oil engines, tractors, motor trucks, cream separators, and tillage and planting The California State Railroad Commission has presented in the Dominion by the International Hargranted authority to the Pacific Gas & Electric Co. to vester Company of Canada, Limited, which has ex-

Col. Thomas Cantley, general manager of the Nova on its outstanding common, such to be issued in two instalments one-half on July 15, 1915, and one-half on of the Canadian troops by Brigadier-General Carson from England and the continent, bears very strong war simultaneously,

These reform campaigns are sometimes costly afchangeable on demand at par for stock certificates fairs. The plant of the Sapulpa (Okla.), "Herald" proved for integral numbers of shares.

These reform campaigns are sometimes costly at fairs. The plant of the Sapulpa (Okla.), "Herald" was wrecked by dynamite. The paper had waged a mas wrecked by assemble fight against lawless elements.

Lack of ammunition, it is reported, is the principal reason for the peace in the Balkans. Of course, when the principal nations of the earth settle down in earnest to exterminate one another the imple of extermination naturally become scarce. The Balkans will have their opportunity later.

A foreman named Katz locked up the building of

The International Nickel Company, whose annual Flour: Larger foreign arrivals of wheat have had International Nickel Company was itself established the effect of increasing millers and bakers holdings under the laws of New Jersey in 1902. The company International Nickel Company was itself established effect was given to those ho owns all the shares of the Canadian Copper Company and of the Societe Miniere Caledonienne (New Corn: Market has sustained a break, but holders Caledonia) and a controlling interest in the Nickel Corporation, Ltd., of Great Britain. The Internation. Copper Company, including the refining works at Bayonne, N.J., operated as the Orford Works. The properties owned by the Canadian Copper Company include large deposits of nickel in the Sudbury, Ont., mining district and large smelting plants at Copper

Vincenzo Buonemsegno, of Utica, was electrocuted at Auburn, N.Y., for the murder of his wife on April 26, 1914. With a name like that almost anything might happen to one.

Who says that days of adventure are no more. Still in the haunts of civilization may be had the chants' Association, who was the first witness, testinevitable thrill. Mount Vernon, N.Y., saw a real fled as to the advisability of permitting combinations lion-hunt when a lioness called Julia escaped from on the porch of an apartment house.

Harry Payne Whitney is planning to became an He has ordered one of the latest types of Burgess-Dunne aeroplanes. Sort of a high-flyer, John D. Ryan, president of the Amalgamated Cop-

Major J. C. Massie, manager of the branch of the Bank of Nova Scotia at Stratford, Ont., and formerly of this city, has accepted command of the special reinforcement company of the 33rd Battalion, Canadian Expeditionary Force, now at London, Ont., which will hortly proceed overseas. Major Massie is a veteran is of the South African war. owing to lack of dye stuffs.

The Montreal Stock Exchange, in common with \$31,560,182; last week (5 days), \$27,975,902; year ago, Exchanges at all other Canadian centres, is to-day elebrating the King's birthday.

GLEANED FROM MANY SOURCES

United States exports for week ended May 29th, \$58,279,417, imports, \$34,108,957

The will of Jacob Ruppert disposes of an estate

Monsigna Edward Hanna was appointed Archoishop of San Francisco.

Thirty persons were killed in the streets of New York by automobiles during May. King Victor Emmanuel of Italy returned to Vienna

all his Austrian decorations The 25th annual reunion of the Confederate Vet-

erans of America opened in Richmond. Governor Walsh, of Massachusetts vetoed the New

Haven Validation Bill and the New Haven Bond Bill. Articles of incorporation were filed at Dover, Del for the Pan-American Chicle Co., capital \$1,000,000.

Federal Trade Commission begins the hearings on oreign trade in New York to-day. Ambassador Von Bernstorff, following the inter-

riew with the President, sent a note to Germany United States Reduction and Refining Company

asks that the receivership be vacated Norfolk and Western, and Chicago and Alton have

Average price of 12 industrials 85.36, up 1.20; 20

railways, 92.46, up 0.78.

Vienna claims further progress for the Austro-German forces in the battle for Przemysl.

Bulgaria and Roumania are reported to have reached a mutual understanding and may enter the

Russia has not yet admitted the fall of the oute

The Budget Committee of the Japanese House approved the proposal to increase the standing army of

NEW YORK PRESS COMMENT ON TRADING IN STOCK MARKET

SUN: Stocks displayed advancing strength yester day on a scale of moderate increased activity over the recent dullness. The larger volume of dealings Liverpool, June 3.—The influence of weather and proposed for the world's wheat market is steadily the Montreal Waterproof Clothing Co. for the last time before it was burned. It was apparently a case of the exclusion of all other factors, not time before it was burned. It was apparently a case of the mice taking advantage of the Katz absence.

to American and Canadian promise and the fact that marketing of old wheat is being done freely, while millers and bakers are merely buying from hand to mouth.

The international Nickel Company, whose annual the international Nickel Company and the financial sentiment was to incerase Wall Street's belief in a peaceful solution of the matters at issue name of the first mentioned concern retained. The TIMES: The net effect of yesterday's news upon have been based on a consideration of this country's

undoubtedly strong economic position. The growing belief that aside from the temporary price movements, even an unfavorable outcome of our demands on Germany would not lead to serious al Nickel Company acquired the assets of the Orford financial or business disturbance in the United States. the short side in anticipation of increased tension between Berlin and Washington. Such, in the main, were the influences which accounted for the rise in prices which occurred on the Stock Exchange yes-

TRADE COMMISSION HEARING.

New York, June 3.— Hearings before Mr. Joseph Davies, chairman, and members of the Federal Trade Commission were begun in this city to-day. Mr. Gilbert H. Montague, representing the Meramong American exporters for the extension of for her cage in a tent at a carnival. She was captured eign trade, and as to the other requirements of Amrican merchants and exporters. He was followed on the stand by Messrs. F. Waterman, Merser P. Mosey and W. P. MacLaighlin.

'Among other witnesses summoned to testify is Mr per Company, who will represent the National For eign Trade Council.

DISTRIBUTION OF COTTON GOODS The American Wool & Cotton Reporter says cotton goods market is still held rather firmly. A onservatism in the dry goods market is that there comparatively small distribution of finished goods

SIR WILLIAM COMING HOME. Sir William Van heine nu. New Yor city on his way home from Cuba.

WORLD OF SPORT

Sammy Lichtenhein hot Because Tomorrow's Montreal-Toronto Game has Been Postponed

LORE BEAT Mc CARTHY

Violation of Salary Limit in Canadian League May Lead to Trouble-Frankie Fleming Has Two Important Fights in Progress.

The Royals displayed a lot of "pep" in their encounter with the Rochesters yesterday and came very near shutting the home team out. The latter secured their solitary tally in the last innings. The final score was

Charlie McCarthy again broke his right hand in the eventh round of his ten round bout with Johnn Lore before the Hochelaga Club. But prior to this mishap McCarthy had been plainly out-pointed by

Montreal is playing in Toronto to-day. There will

e no game to-marrow, the scheduled event having been postponed in order to allow the Leafs to play an exhibition game with the world's baseball cham pions. Thus does Mine Host McCaffrey put it over Sammy Lichtenhein

Frankie Fleming has been matched to meet Joe ldberg on June 17 before the members of the Canadien Athletic Club at the Gayety Theatre

The Royals have signed Elmer Koestner, of Venice. California, club, of the Pacific Coast League, who was eleased by the Cincinnati Reads two years ago,

The Scotch put it over the English in a game of owls on the lawn of the Westmount Club to the tune of 21 to 9. Norman Stewart and A. G. Gardner

It is alleged that the \$1,400 per month salary limit s being openly violated in the Canadian League and couble is promised at a meeting on the 11th inst.

Leach Cross had a decided advantage over Ad. Wolgast in their ten round bout at New York in every round but the fourth, when Wolgast showed a little of his old-time form and used a left to the body effectively. Cross weighed 136 and Wolgast 137

Christy Matthewson has made six starts this seaon and been returned a winner once.

Frankie Fleming has made a match with Johnny

BOSTON STOCK MARKET. Boston, June 3, 11 a.m.—

American Zinc Alaska .. Allouez 5458 Arizona Com. Butte and Superior Calumet and Ariz. Centennial Mohawk Old Colony Superior 28½ Tamarack Fruit 13534 Smelt

BRITISH AM. TOBACCO CO. DIVIDEND. London: June 3.-British American Tobacco Con pany has declared an interim dividend of 5 per cent. n the ordinary shares. Last dividend was 21/2 pe

cent. interim paid March 31. MINNEAPOLIS WHEAT STOCKS. Minneapolis stocks of wheat for 5 days decreased

Luncheon, \$1.25, Dinner, \$1.50

35,000; oats decreased 50,000.

or a la carte.

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Suppers from 9 to 12 p.m. Music by Lignante's Celebrated Orchestra

WEATHER: FINE AND WARM.

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HE MOLSONS

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es its 03 Branches in Canada, as agencies or representatives a cities in the different countrie its clients every facility for p usiness in every quarter of the

The Crown Trus 145 St. James Street - M

aid-up Capital -

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ENEWED ADVANCE IN

nan & Co. say in their market letter my and elsewhere, because obvious ons that are able to supply muni great quantities command their own ke in the present a great deal of r ore and more, as the war madness oubt the use and final desirability of ering if in the end we shall not rly for them, and more and more w there is anything in the whole world w ey will be safe it is the permaner ire of the United States, the only imp ea left rather than in the shares of hat are reaping the immediate harvest of is to say, we should think now with so r ainty ahead and with every one feeling tivity of things has been somehow los he part of wisdom for those having mon put it into securities which represent t ks of peace and which are bound to ess now afflicting mankind; that is,

SIANS OFFICIALLY ADMIT THE FALL OF P

rograd, June 4.—Although it is of tted that the Russians have evacuated the Russian War Office announced anothe ess for the Muscovite troops on the L he vicinity of Rudnik, where 4,000 Germa erous cannon and machine guns w The Russians claim to have pierced t German line at that point. Rudnik lies Valley about 36 miles from Sieniawa. perts hold that the evacuation of Przen ans will enable them to shorten and heir battle front in Eastern Galicia so al check can be given the Austro-Ge

General Von MacKenzen. It is reported from Warsaw that the Ru f from Memel the German forces orted to have captured Ruzau south of L her Russian column is advancing age

OUS BATTLE NORTH OF ARRAS WON BY

Paris, June 4.—Further progress has the French in a furious battle north o officially reported. East of Souchez the French stormed a in which had been fortified and turned in

house by the Germans. Fifty German prisible machine guns were captured there. spite the German reinforcements and fre of hidden machine guns, the Fre ed further ground in the intricate G maned further ground in the intricated the same shown as the "labyrinth," southeast lle St. Vaast.

ind Neville St. Vaast are both to have been destroyed by the artillery d a night and day on Arras-La Bassee

LUB IN LONDON FOR THE MEN OF THE OVERSEAS

on, June 4.—The Victoria League thed near Picadilly Circus a club for the verseas forces and this has been led in behalf of the Dominions by S ord Grenfell, in declaring the would afford men on leave a sort of on. - It would also express the gratity herland to those noble soldiers. The ians in Gallipoli would go down to po is the finest of military services.

MAY PERMIT TRANSACTIONS

New York, June 4.—Decision in United St may permit the carrying through o actions which have been held up pe dings of the District Court. It has be on of Cambria and Pennsylv inles would have been perfected some interests concerned did not care to in advance of the Steel decision. controls Cambria Steel Company an on the stock of Pennsylvania Steel eld by the Pennsylvania Railroad Compan on has about two years more to run.

GRAND TRUNK EARNINGS. The Grand Trunk Railway System's trail

om May 22nd to 31st, 1915, were as 1