nan reinforcements are sti esperate situation of the Aus arians, who were too late t m occupying the entire ridg ins, from Nezo Laborcz ral Litzinger's army, which German corps (about 280,000 strians from Transylvania lable attack on the left wing ch is invading Hungary

Triple Entente and Italy nt regarding the claims Adriatic. The arrival of M in Ambassador at Rome, nally to conclude the agree nt between Serbia and Italy of importance for the futur

officials are conside of the German Ambassado the question of the ship to the character of the here was no statement as As a consequer n official quarters to loo statement of the person

he British Parliam been awaited with keene which will begin this after unknown except for ears ago, is not beyond i ernment has given not th to what action may determination to attack e consumption of alcoh

nt of the Board of Trade thousand of the women ctories, four thousand dairy work, five hundr ious branches of agricul ssistants, five hundred usand in clerical work.

cial war service up to th

Kron Prinz Wilhelm, has is ship at Newport News ts not divulged. While an commander asked for um, he stated he would ste temporary repairs and

RREGULAR

uston Oil was active and ie. Other issues were i

curb market was less accialties. New York Trans exas Co. rights advanced off to 5: Alaska Juneau

ARED DIVIDEND. V. Woolworth Co. declar per cent., payable June 28. At the directors' passed to retire \$500,000

as declared by the Vulof Hamburg, Germany.

artment Rates: Dinner, \$1.50

Wedding Receptions, Recitals, Solicited. lebrated Orchestra.

NTS. MATINEES

P FATHER 50e, 75e, \$1.00 25c, 50e, 75c.

The Journal of Commerce

MONTREAL, THURSDAY, APRIL 15, 1915

ONE CENT

VOL. XXIX, No. 285

HEAD OFFICE, MONTREAL

Buildes its 93 Branches in Canada, the Molsons sak has agencies or representatives in almost all be large cities in the different countries of the World fliefing its clients every facility for promptly transating business in every quarter of the Globe.

River so Country Can be

DOMINION SAVINGS and INVESTMENT SOCIETY

DOMINION SAVINGS BUILDING LONDON, CANADA \$1,000,000,00

T. H. PURDOM, K.C.

NATHANIEL MILLS Managing Director

We Recommend For Investment

Dominion Power & Transmission Co. Fives due 1932. Price to yield 5

Cedars Rapids Mfg. & Power Company

Fives due 1953. Price to yield about 62.

Send for Special Circular Nesbitt, Thomson & Co.

INVESTMENT BANKERS

HAMILTON

RENCH HEAVY ARTILLERY

in northeast of Aibert, has been the scene of sharp smallery nie

400 yards long by 140 yards deep.

but not followed up with an infantry attack. "In the forest of Le Pretre, after having won part of a German line on April 13, we maintained our

In Alsace, north of La Lauche, we gained 15 yards the direction of Schnepfenrieth Kopf."

FRENCH MAKE FURTHER GAINS.

Paris, April 15.--Further gains for the French if found aboard ships searched by the Allies. ans, the French troops advanced 400 yards.

AUSTRO-GERMANS DEFEATED.

rograd, April 15.—The Austro-German attack Koziowa, northeast of Uzsok Pass, has been comely smashed, the Russian War Office announced Fair and very mild to-day and on Friday. day. In a 17-hour battle on Tuesday night and They charged Russian positions severy fine weather generally. times with the bayonet only to be Griven back time, leaving large numbers of dead before the has marked the Carpathian campaign.

ROWN RESERVE'S NICARAGUA

PROPERTY TURNING OUT RICH. Pronto, Ont., April 15.— To-day's sharp rise in Toronto, Ont., April 15.— To-day's sharp rise in STRENGTH IN PRICE OF COPPER ery favorable nature regarding the Nicaragua proerty on which Crown Reserve lately took an option. said to be turning out very rich.

NEW OIL COMPANIES.

the total casualties among the British troops earning \$10 per share.

PRODUCTION OF MUNITIONS. don, April 15.—Premier Asquith and Lord Kitr will take personal visits to Newcastle to assist

Or \$5 per share. the campaign for hurrying up the production of

REPORTS NOT AVAILABLE. York, April 15.—As government offices are bedent Lincoln, the usual weather reports are not

MOLSONS BANK WATCHING ON RHINE

River so Country Can be Flooded

FRESH TROOPS BROUGHT UP

But French Continue to Gain Local Advantages in Efforts to Destroy Wedge at St. Mihiel.

(Special Cable to the Journal of Commerce.)

London, April 15.- As the French continue to ammer at the St. Mihiel sallent, continuing to gain local advantages in their efforts to destroy the Ger an wedge, the enemy is reported preparing against a strong offensive expected in Alsace. fortress of Istein, close to the Swiss frontier, is being reconstructed, according to the Swiss despatches which say extensive earthworks are being constructed and underground barracks dug out. The Rhine is

Type. It is believed the dirigible intended to drop ed for service. fell near it. In all about twenty bombs, mostly in- not cross the Atlantic to attend the meeting. cendiary ones, were dropped. As soon as the Zep-pelin was sighted at Blyth, a telegraphed warning darkened all the towns south to Sheffield and Don-

A Zeppelin, damaged early in the week by the Allies' anti-aircraft guns near the French frontier, was forced to descend at Thielt, where it is reported to have been wrecked in some trees

the German resistance appears strengthened by the Shoe Company Paris, April 15.—The French official statement arrival of the fresh troops reported to be assembled there to maintain the wedge into the French lines. toked the German trenches and shelters. Otvil- toward Les Eparges, but was stoned by the French Wallacetown, Ont., and educated there.

the Argonne near Fontaineaux Charles, local near the head of the wedge, was repulsed and the Toronto and was also an unsuccessful candidate in agreements occurred from trench to trench in which: French succeeded in extending their front here. In the Liberal interests for North Toronto in the House the forest of Montmare, progress was made on the of Commons, Mr. Urquhart is a prominent Baptist and The extension of our front at Ailly, which gain western end of the French position there, and, fol-takes a keen interest in the Sunday School and you as already been officially reported, has been main- lowing the repulse of two German attacks, the French peoples work connected with that Church. He is dated us masters of a portion of the principal Ger- official report admits that their line was pierced by had.

| Comparison of the best Mayors Toronto ever | £50,000 gold in sovereigns for account of Egypt, and sowing was being done by hand. an trench and also the ground north of this trench the French at Marcheville, but says they were driv-

en back. broke down before the French fire

Stop Parcels to Germans in U. S.

senders, following the notification from the British Gazette, of London, some years ago and is German citizens in the United States would be seized | works.

Note the followed the funeral of the workingman in Milan who died from wounds at the hands of the Pranch traces advanced to work a few models. The first the dispersal of a war meeting on Sunday. Battle of Neuve Chapelle, has been winning laurely man. Riots followed the funeral of the workingman in

VERY FINE WEATHER GENERALLY.

Pressure remains abnormally high over the great-

DECLARED REGULAR DIVIDEND.

sain lines. The night fighting was the fiercest New York, April 15.—Consolidation Coal Company cent., payable April 30 to stock of record April 24.

New York, April 15.—The recent rise in copper ing cheerful, stocks has been due to the extraordinary strength in

The increase in Alaconda's monthly production to 28,000,000 pounds, however, will not be realized until his famous address, made in 1860 at the Cooper til after the new Leaching plant and flotation process have been fully installed, but President Ryan has presidency of the United States. He was elected in stated that when this installation is complete Ana- the following year and remained president during the after that historic mine contains Mr. Leiter and his doed to day out of respect to the memory of conda will be able to increase its annual output by four years of the war. At its close he was shot by associates. 50,000,000 pounds of copper per annum from the J. W. Booth, an actor, and died four days later from same tonnage of ore.



MR. ALFRED W. SMITHERS

G. T. R. ANNUAL MEETING

being dammed in such a way that much of the sur-rounding country can be flooded without delay, the Smithers, chairman of the Board of Directors, in the chair. According to a cable received, "The meeting land has caused little concern here. No lives were fully of conditions in Canada, but confined the bulk though it is entirely possible that gold is coming lost, and the property damage was inconsiderable, of his remarks to the war and its effect upon trade The Zeppelin came in from the Nords Sea at Blyth and transportation. He also referred to the large deemed. Northumberland, and swung south toward the number of the company's employes who had enlist-

Men in the Day's News

was forced to descend at Thielt, where it is reported to have been wrecked in some trees.

Roumania's Intervention Imminent.

Despatches received in Rome from Salonica de.

James McCready Company, shee manufacturers, and off course the nominal minimum discount resource.

It would be interesting to know what steps the bank has taken to replenish its gold stock. It cannot all he arrivals from South Africa, and our command on the Ottawa supply is still virtually absolute.

Of course the nominal minimum discounters and clare that the intervention of Rome from Salonica de-clare that the intervention of Rommania is imminent, and that her troops, splendidly equipped are ready for instant action. Bulgaria is reported to be send-ing a large body of cavalry to Stromnitza, and to be concentrating troops on the Turkish frontier.

Of course the nominal minimum discount rate of 5 per cent. is not effective in any market sense. It might not draw gold if it were advanced to 10 per cent., nor even materially affect the bank's position if it were reduced to half the present rate.

All was is divided into two parts—trenches and biloncentrating troops on the Turkish frontier.

The French are continuing their assaults on the ness experience was largely attained under his father.

London, April 15.—The Bank of England's weekly much prefer the latter. Just now we are barely in salient which projects to St. Mihiel, but who was one of the chief promoters of the McCready return compares as follows (figures

Wear La Boiselle our heavy artillery completely The enemy succeeded in debouching from Combres is fifty-seven years of age to-day. He was born at ed to the Bar in 1886 and has practised his profession in

The trench gained by us near the highway run- A German trench carried by the French near Ber- of the Canadian Pacific Ocean Services, Limited, is a Sir Thomas Skinner, who has been elected a director through Essey and Flirey remains in our postry and Bac was later lost, but the French succeeded well-known publisher in London, England. He is session, in establishing themselves in new positions close to also a director of the Canadian Pacific Railway Com"Near Fay En Hayea a bombardment was carried this trench. A German infantry attack near Perthes pany, president of the Hudson's Bay Company, and associated with many other corporations. Sir Thoma. Several thousand parcel post packages mailed continued to make his home in that country practicalstates against counter attacks repulsing the assaults from Germany to the United States and delayed at dy all his commercial and financial undertakings were such that the Country practical from Germany to the United States and delayed at dy all his commercial and financial undertakings were Chiasso, Switzerland, have been returned to the centered in Canada. He established the Canadian and French governments that parcels addressed to editor. He has published a number of financial

police in the dispersal of a war meeting on Sunday, patter of occurs chapters, four miles south of Marcheville, and 12 the funeral, and Socialist deputies marched in the General Haig was very highly praised for the effi-Alless of the first occasions that holes, southeast of St. Mihiel, has been the scene of star fighting. It is officially stated that the German trenches have been completely wrecked. In the Ally forest, southeast of St. Mihiel, the Ally forest, southeast of St. Mihiel, the wift unabated fury, the Austrians reporting the current flux occasions that honors have come to Sir Outhle Abstrains reporting the Austrians reporting the possession of Uzsok Pass continued with unabated fury, the Austrians reporting the current flux occasions that honors have come to Sir Outhle Abstrains reporting the Carpathians optimized for the efficient and shell holes, dropping and rolling in the functions until April 12, says.

The Russians' attempt to force an invasion of lingary by using the Przenzsi siege army has failted. An attempt to invade by way of Lupkow heights east of Dukla Pass was similarly unsuccessful.

Since the Russian attacks at Czertosz and Mezonic and Socialist depaties marched in the functions until April 12, says.

The Russians' attempt to invade by any of Lupkow heights east of Dukla Pass was similarly unsuccessful.

We were only 60 yards from the enemy trenches and the functions until April 12, says.

The flux flux occasions that honors have come to Sir Outhle Pass was similarly unsuccessful.

We were only 60 yards from the enemy trenches and the mud every time a flux or searchlight played as reations until April 12, says.

The Russians' attempt to force an invasion of lingary by using the Przenzsi siege army has failted. An attempt to invade by any of Lupkow heights east of Dukla Pass was similarly unsuccessful.

We were only 60 yards from the enemy trenches and the mud every time a flux or searchlight played as reations until April 12, says.

The Russians' attempt to invade the Carpathians optimated for the Carpathians optimated for the mud every time a flux or searchlight played as reations until April 12, says.

The Russians' attempt to force an invasion of lingary by using the Przenzs' search the mud every Kitchener himself, while in the South African War much of General French's success as a cavalry leader was due to the able work performed by his right hand man. Sir Douglas Haig. At the present time, Haig is commander of the First Army is French and the commander of the First Army is French and th man, Sir Douglas Haig. At the present time, Haig is commander of the First Army in France also repulsed near Koziowa with heavy losses.

"Visibly exhausted by these continued tosses and under pressure along the entire front the Russians were also repulsed near koziowa with heavy losses.

"Visibly exhausted by these continued tosses and under pressure along the entire front the Russians were also repulsed near koziowa with heavy losses.

I have now 50 men in my squad, the pick of the battallon. Artillery duels go on continuously and are regarded as a spectacle, the same as aeroplane fights.

day the attacking Teutonic troops suffered or portion of the continent attended in Canada by John Burrows, the world's most famous naturalist, have stopped their attempted advance." query how he felt, he said: "I feel as chipper as twenty-five." This is an unusual statement from a Amsterdam, April 15.—Four Dutch trawlers were born in Roxbury, N.Y., in 1837, taught school for a few Ymuiden dispatch to the Telegraaf. years, then went into banking, but soon gave up that and went to live on a farm, where he divided his time between writing and farming. He is the author of a great many books, some of which are "Wake Robin," BIG FINANCIAL INTERESTS RESPONSIBLE FOR STOCK ADVANCE "Winter Sunshine," "The Ways of Nature," and "Leaf and Tendril." He declares that he has kept young through his close association with nature and by keep.

baltimore, Md., April 15.—Sabine Petroleum Co. of the price of the metal.

The old story of a dissolution of Amaigamated is the United States, died fifty years ago to-day. Linding the United States, died fifty years ago to-day. Linding the United States, died fifty years ago to-day. Linding the united States ago to-day ago to the united States, died fifty years ago to-day. Linding the united States ago to-day ago to the united States ago to the united S Abraham Lincoln, the "rail splitter" president of here this morning. The old story of a dissolution of Amaigamated is the United States, used they gears ago to-day. LinMorphic and the Control of \$250,000.

The old story of a dissolution of Amaigamated is the United States, used they gears ago to-day. Linmade to do valiant service, but none of the directors of the was probably the greatest American who will admit that such a procedure is a near-by probable of the United States, used they gears ago to-day. Linmade to do valiant service, but none of the directors of the Story, which comes from usually reliable sources, foreign capitalists, whose engineers have looked over La Rose, believe that they could find ability, although none will deny that sooner or later ability, although none will deny that sooner or later ability, although none will deny that sooner or later ability, although none will deny that sooner or later ability, although none will deny that sooner or later ability, although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will deny that sooner or later ability although none will denote the control of the story, which comes from usually according to the story, which comes from usually according to the story, which come this holding company is to go out of existence.

April 15.—Under Secretary of War Tenanounced in the House of Commons to-day the total casualties among the botal casualties among the British troops

April 11 were 139,247.

PRODUCTION 2...

This calculation is based on the prospective output of Anaconda Mines of 28,000,000 pounds per production.

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The calculation is based on the prospective output of Anaconda Mines of 28,000,000 pounds per put of Anaconda Mines of Commons to few the The increase in Anaconda's monthly production to the time he practised law, he continued to fight slavery names are mentioned, they are big men. the effects of the bullet,

Gold is Going Back Into Circulation Paid Up Capital - - - \$15,000,000 With That Satisfactory Result

BANK HOLDING ITS OWN

Return of London Institution Indicates a Small But Encouraging Improvement-Steps to Replenish

(Special Cable to of Commerce.) Bank of England shows a small, but encouraging,

proportion of reserve to liabilities, which is well en annual meeting of the Grand Trunk Railway might have been hoped from the strenuous efforts

The latest Zeppelin raid on the east coast of Eng- passed off satisfactorily." Mr. Smithers spoke hope-

It is plain from the two deposits that the treasury s borrowing from the bank, and this is confirmed by bombs on the Tyne ship-building yard but only one. Mr. Chamberlin, the President of the company, did the increase in the item of government securities. The net increase in deposits work out at £4,200

000, which compares favorably with an increase of $\pounds 2.300,000$ in the two loan items taken together. The increase in the reserve of £1,900,000 is good so far as it goes, and the gain in bullion of £1.560,-000 is the best showing since the return began to lose

ground at the beginning of the year It would be interesting to know what steps the

ing):-	triguies in	pounds st
	This week.	Last we
Circulation	34,586,000	34,940.
Public Dep	104,156,000	105,270.
Private Dep	102,969,000	97,649
Government Securities	47,860,000	44,605.
Other Sec	137,813,000	138,763.
Reserve	39,175,000	37,260.
Prop. res. to liab	18.91 p.c.	18.36
Bullions		58.751.

DAIN OF FRA		
Paris, April 15.—Princ	cipal items in	statement of
Bank of France on Apr	cil 15 were as	follows: -(In
francs.)	April 15.	
Gold	4.253,300,000	4,250,900,000
Silver	377.400,000	378,000,000
Circulation		11,272,700,000
Deposits		2,379,900,000
Bills discounted		230,800,000
Treasury deposits		73,900,000
Advances		071 000 000
Extended bills amounts	ed to 2 680 700 i	000 france ne
against 2,709,000,000 a we	ek age, and 2.7	71.700,000 two

RUSSIAN INVASION OF HUNGARY

man who is seventy-eight years of age, but in the seized by a German torpedo boat on Wednesday and across some great characters. If I had time I would declared its regular quarterly dividend of 11/2 per case of John Burrows it is undoubtedly true. He was taken to an unknown destination, according to a

WOULD BUY INTO LA ROSE

La Rose, accompanied a sharp advance in that stock vest.

month, or 236,000,000 pounds per annum. A cost of 10 cents per pound would mean profits of \$22,680,000, or \$5 per share.

A cost of the studied law. His ready wit, his unequalled knowledge of men and his easy manner made him a favorite throughout the middle western states. During all According to the stories current in the Street there some weeks ago.

In any event, "bull" tips on La Rose are very con-

The Canadian Bank of Commerce

Head Office---TORONTO

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WITH BRANCHES THROUGHOUT CAN-AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN PORTEON COLLEGED IN FOREIGN COUNTRIES.

HELP WITH THE HARVEST

Soldier With the First Contingent in France Tells Something of His Life in the Trenches.

terl- sound of the guns and far enough away from the

eck. outskirts, lighted up and to stroll about unarmed. ,000 room of an Estaminet, a road house. The place is 000 for the sale of light wines. Eighteen refugees are .000 also billeted with us. The battalion is billeted in .000 neighboring farm buildings. Regular sugar-making p.c. weather-frosty moonlight nights, clear cold days, Seeding is about completed. Seen some Noxon implements being used, though in some London, April 15.—Bank of England has released parts everything had been shelled to pieces and

> This is a level fertile, thickly populated grain-growing country. We go into the trenches at night and stay several days. We are then given a couple of lays out to wash up and shave, once even being given a bath in an old dye werks and an issue of lean underclothing, shirts and sox. We had only a our mile walk for this and were sure glad to get it.

The trenches are really parapets of sand bags about ive feet high and the trench only a foot or two deep. he last line we had was a series of isolated posts thich we finally managed to connect up by night ork so that we could visit the whole line by day in couple of hours. We also built fairly comfortable ugouts and lived well, cooking on charcoal broziers, i.e., old pails with holes punched in them. are good and plentiful and the systemethat lands even our letters in the trenches is marvellous.

HAS FAILED, REPORTS BERLIN. In the dark ploughing through mud, into barb wire en-The first while in the trenches it took five hours we were only 60 yards from the enemy trenches and

Shelling of billets occurs for a couple of hours every GERMANS SEIZE DUTCH TRAWLERS. day but we have had only a few loses from shrapnel. We are billed for a big action shortly. We run had got into all the trouble he could, even to marrying a girl he had known only a week, but just this

morning he blew half a leg off one of my other men by accidentally firing his rifle in the billet. Hope he isn't sent down for it as good cooks are scarce. We know less of what is going on in the neighboring line than you do of the life of your second do neighbor. London papers arrive only one day old

and news looks rather cheerful recently. We're hoping to be home to help with the har-

BID \$59,000 FOR SEAT.

New York, April 15 .- It is reported on the floor In this connection Street gossip reverts naturally that a bid of \$59,000 has been made for a New York

London, April 15.-The British ship Plarmigan of 784 tons, was torpedoed by a German submarine in the North Sea to-day.