

# UNCLAIMED BALANCES IN BANKS.

The very large amount of money on deposit in the banks in respect to which no transactions have taken place, or on which no interest has been paid for 5 years and over is a matter for surprise.

Deposits to no less an amount than \$501,530 are held by our banks which deposits seem to have no owners who are aware of this money being held in their name. A considerable sum is made up of items of \$1 to \$3.

The City and District Savings Bank has many hundreds of these trifling deposits, and thousands of those ranging from \$3 to \$10.

The Hochelaga Bank has an outstanding balance of one cent which, says the report, "has had no transaction for 7 years!"

The largest average amount of these deposits is of those held by the Bank of Montreal, but the greatest single amount seems to be one of \$5,500 in the Bank of Nova Scotia.

What is more surprising than the gross amount of these deposits is the "Unpaid Drafts or Bills of Exchange" which have remained unpaid for 5

years, the total of those outstanding being \$24,477, in currency and £716.12.2 in sterling. These documents must have been lost, or burnt, but it is not easy to understand why the persons who purchased these unpaid drafts and the persons to whom they were intended to be paid should have allowed them to stand unpaid for 5 years.

Glancing casually over this voluminous report we find amounts standing to the credit of persons who left large estates, one of a Toronto millionaire who is credited with having \$4.35 in the Union Bank. Sir Hector Langevin, just deceased, had \$4.34 in the same bank for many years. The "Montreal Botanical Garden Association" is on the list of the Merchants Bank of Canada as having had a deposit of \$803.00 standing since 1888.

There are about 28,000 deposits in our banks "in respect to which no transactions have taken place, or upon which no interest has been paid for five years and upwards prior to December, 1905." The average is about \$17. The vast bulk of these deposits do not pay for the space they occupy in the books and the work they entail.

## UNCLAIMED BALANCES IN BANKS AND UNPAID DRAFTS.

Name of Bank.	1904.			1905.		
	Unpaid Dividends.	Unclaimed Balances.	Unpaid Drafts or Bills of Exchange.	Unpaid Dividends.	Unclaimed Balances.	Unpaid Drafts or Bills of Exchange.
	\$	\$ c.	\$ cts. £ s. d.	\$ cts. £ s. d.	\$ cts. £ s. d.	\$ cts. £ s. d.
Bank of Montreal.....	680 01	77,541 44	4,352 76	658 01	87,957 74	3,794 68
" New Brunswick .....		18,558 06			25,788 63	
Quebec Bank .....		16,476 65	127 15 0		14,877 50	127 15 0
Bank of Nova Scotia.....	16 22	12,159 74	267 53	16 22	19,436 16	299 53
" British North America .....	353 06	38,165 00	10,809 36	353 06	38,813 09	10,746 68
" of Toronto.....		2,699 93	5 00 8 5 11		5,150 25	5 00 18 5 11
Molson Bank .....		12,860 28	1,031 36		10,553 54	1,043 04
Eastern Townships Bank.....	1,376 57	41,295 03	470 56	1,368 50	18,896 65	473 01
Union Bank of Halifax .....		7,719 14			7,925 47	
Ontario Bank .....	245 41	1,401 72		217 80	1,326 31	
Banque Nationale .....	196 12	13,706 25	149 21	216 82	7,405 52	141 53
Merchants Bank of Canada.....	578 00	38,224 94	89 04		42,828 87	94 81
Banque Provinciale du Canada.....	111 12	3,711 04			1,918 58	
People's Bank of New Brunswick.....		91 79			57 39	
Union Bank of Canada .....		5,514 59	280 87		6,767 19	1,308 76
	£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Canadian Bank of Commerce.....	46 4 0	26 4 9		46 4 0	22 0 3	
	\$ c.	\$ c.		\$ c.	\$ c.	
	122 71	28,167 80	3,385 31	122 71	31,838 41	4,393 16
Royal Bank of Canada.....		22,800 48	20 00		15,936 60	270 00
Dominion Bank .....		4,455 05	362 47		3,491 11	384 72
Merchants Bank of P. Edward Island.....		3 3 60	5 70		446 46	25 70
Bank of Hamilton .....	4 60	40,833 76	394 33	44 00	45,766 68	534 40
Standard Bank of Canada.....	7 50	1,013 45		7 50	888 34	
Banque de St Jean .....	38 00			50 00		
" d'Hochelaga.....	9 00	1,989 81	249 82		2,265 62	442 39
" de St. Hyacinthe.....		4,583 30			4,933 89	
Bank of Ottawa.....		1,606 00	51 25		1,957 82	51 25
Imperial Bank of Canada.....		7,895 01			9,203 75	25 00
Western Bank of Canada.....		93 08			224 68	
Traders Bank of Canada.....	53 16	5,028 02		53 16	2,472 04	
Montreal City and Dist. Savings Bank.....		87,670 24	435 77		82,754 80	406 85
Caisse d'Economie de N.-Dame de Québec.....		7,598 40	37 31		9,646 68	37 31
Totals..... Sterling	£46 4 0	£26 4 9	£747 5 9	£46 4 0	£22 0 3	£716 12 2
Totals..... Currency	\$3,816 43	\$509,407 47	\$22,397 65	\$3,107 78	\$501,530 77	\$24,477 82