

CROWN LIFE INSURANCE COMPANY.

The inaugural meeting of the Crown Life Insurance Company was held at Toronto this week, which was attended by several influential supporters of the company from Montreal. The Manager, Mr. Roberts, presented a very satisfactory statement. Sufficient stock has been subscribed, and business operations will be at once commenced. Further details of the meeting will appear later. The chair was taken by the President, Sir Charles Tupper, Bart., who is throwing his characteristic energy into the work of founding this new enterprise.

MARITIME PROVINCE INSURANCE RATES. An eastern contemporary reports that, "A joint meeting of the Halifax City Council and the various boards of trade throughout the Maritime Provinces has been held to protest against the threatened increase in the fire insurance rates. All the leading business men of the city were present. They protested strongly against any increase, as did also every town in the province. The merchants said they were not going to pay any additional rate to make up for losses in Montreal and elsewhere. If increase is brought into effect the insurance will be placed with companies not in the combine." The fire at St. John, N. B., in 1877 took some millions of money which was contributed by the policyholders in distant places.

ACTUARIES representing most of the important life insurance companies of the United States are reported in the "Evening Post" to have attended the spring meeting of the Actuarial Society of America in New York, on 17th inst., in the Equitable building:—Officers to serve for the ensuing year were elected as follows: President, Oscar B. Ireland; First Vice-President, Israel C. Pierson; Second Vice-President, Rufus W. Weeks; Secretary, John Tatlock, jr.; Treasurer, Archibald A. Welch; Council—H. Wells, C. A. Loveland, Clayton C. Hall.

Among the papers for discussion were: "Development of Actuarial Science in the United States," Mr. Israel C. Pierson; "A Comparison of Two Methods of Deducing the Number Exposed to Risk by Death," Mr. Charles Hildebrand; "A Continued Process for Computing Reserve Values," Mr. Gardner L. Plumley, and "The Effect of Under-Statement Ages on Mortality Experiences," Mr. Robert Henderson.

AFTERNOON BOARD.

50 Duluth com.....	8½	11	"	...	97
150 Toronto Ry.....	110½	75	"	...	96¼
225 Twin City.....	83	175	"	...	96½
50 R. & O.....	118	35	"	...	97
25 ".....	117¾	75	Dom. Coal com....	35	
25 Montreal Power....	96¼	25	Dom. Steel pfd.....	85	
75 ".....	96¼	1000	Payne.....	\$27	

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