

*Resolved,*

That it is expedient for this Company to acquire the railway, and railway properties, of the Columbia & Western Railway Company from Rossland, via Trail, to Robson in British Columbia, about thirty-three miles in length, either by lease or purchase, or otherwise, as may be authorized by the Parliament of Canada, and to make improvements thereon ; and also to construct and equip a railway from a point at or near Robson to the Boundary Creek District, in the said Province, a distance of about 100 miles, by such route as may be found most feasible, using the franchises of the Columbia & Western Railway Company, or the British Columbia Southern Railway Company, or such other franchises as may be available to this Company for that purpose ; and for the said purposes or any of them the Directors are authorized to expend such Capital, or enter into such guarantees, as they may deem necessary.

The President referred to the construction, during the year, of the extension of the Columbia & Kootenay Railway from Slocan Junction to Slocan Lake, referred to in the Annual Report, and having explained the necessity therefor, it was moved by Mr. Richard B. Angus, seconded by Sir George A. Kirkpatrick, and unanimously

*Resolved,*

That the action of the Directors in having authorized and secured the construction of an extension of the Columbia & Kootenay Railway, leased in perpetuity by this Company, from Slocan Junction to Slocan Lake, a distance of about 32 miles, be and the same is hereby approved, ratified and adopted.

A lease, dated 21st April, 1897, from the St. Stephen and Milltown Railway Company, to this Company, of its