

TOP SECRET

Ottawa, December 27th, 1946.

CABINET CONCLUSIONS

A meeting of the Cabinet was held in the Privy Council Chamber on Friday, December 27th, at 11.30 a.m.

Present:

The Prime Minister (Mr.King), in the Chair,
The Minister of Veterans Affairs (Mr.Mackenzie),
The Minister of Justice (Mr.Ilsley),
The Minister of Agriculture (Mr.Gardiner),
The Secretary of State for External Affairs (Mr. St.Laurent),
The Minister of Labour (Mr.Mitchell),
The Minister of Public Works (Mr.Fournier),
The Postmaster General (Mr.Bertrand),
The Minister of National Defence (Mr.Claxton),
The Solicitor General (Mr.Jean),
The Minister of Transport (Mr.Chevrier),
The Minister of National Revenue and Minister of National War Services (Dr.McCann).

The Secretary to the Cabinet (Mr.Heeney),
The Assistant Secretary (Mr. Baldwin).

War assets; disposal of surplus property

1. The Secretary submitted a recommendation from the Minister of Reconstruction and Supply to authorize the sale of a tungsten project in British Columbia, constructed and equipped for wartime purposes but not in operation since the end of 1943.

The property had been previously advertised for sale but no acceptable offer had been received. Accordingly, terms had been negotiated with a British Columbia firm on the basis of a purchase price of \$950,000 less the value of any equipment or stores sold or removed. Payment would be on the basis of \$50,000 cash, the balance in yearly payments equal to 50% of net profits as defined in the recommendation.

(Minister's recommendation, Dec.21, 1946
- P.C.5281).

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