

Editor's note: In the interests of informing students, *The Gazette* traditionally cooperates with the Dalhousie Student Union in making public its financial statements, which the Union must publish under its own constitution.

As required in the constitution of the Dalhousie Student Union I am publishing the financial statements for the 1992/93 academic year. I have included both a balance sheet and a quasi income statement to inform students of the financial position of the Union. The reason for the use of the term 'quasi' is that both departmental revenues and expenses have been netted out (which means that expenses have already been subtracted from revenues). This practice has not, however, been applied to the gross revenues figure at the top of the page.

It is not my intent to provide students with a crash course in accounting. Therefore, I will limit my commentary to one part of the 'income' statement. If you look at the bottom of the 1992 'actual' column you will notice a posted profit of more than \$106,000. This was a result of an unexpected increase in revenue that was a result of a signing bonus for one of our major contracts. It is noteworthy that the 1993 actual is more consistent with previous years.

With that stated, I would like invite anyone with questions regarding these financial statements to give me a call at 494-1278 or to drop by the DSU offices on the second floor of the Student Union Building.

Thank you for your interest.

Fraser Matte
Treasurer, Dalhousie Student Union

	1993		1992
	ACTUAL	BUDGETED	ACTUAL
GROSS REVENUES	\$2,449,783	\$2,385,482	\$2,481,974
Net Revenue			
Student Union Fees	\$711,061	\$413,740	\$705,732
Food Services	\$119,913	\$97,300	\$125,568
Interest Income	\$37,274	\$50,000	\$46,307
Bar Services	(\$10,282)	\$34,154	\$1,589
	\$857,966	\$595,194	\$879,196
Net Expenses			
S.U.B. Operations	\$328,274	\$264,083	\$278,592
Council Administration	\$126,237	\$113,730	\$130,998
Depreciation	\$103,154	\$0	\$110,179
Grants	\$92,759	\$100,825	\$87,523
Entertainment	\$54,196	\$38,250	\$83,697
Furniture and Fixtures	\$26,260	\$30,000	\$0
Pharos	\$28,599	\$7,750	\$6,532
Interest	\$25,789	\$0	\$50,330
Miscellaneous	\$25,018	\$16,450	\$7,541
Student Federation Conf	\$7,274	\$4,500	\$6,019
Community Affairs	\$6,912	\$0	\$6,159
Course Evaluation	\$3,175	(\$200)	\$0
Adverstising Services	\$135	(\$2,880)	\$1,386
Photography	\$126	\$1,350	\$97
	\$827,908	\$573,858	\$769,053
Sub Total	\$30,058	\$21,336	\$110,143
Special Events			
Orientation	(\$2,560)	\$0	\$1,425
Graduation	(\$2,321)	\$0	(\$4,348)
Winter Carnival	\$0	\$0	(\$431)
	(\$4,881)	\$0	(\$3,354)
Revenues over Expenses	\$25,177	\$21,336	\$106,789

ASSETS	1993	1992
Cash	\$302,127	\$222,530
Accounts Receivable		
<i>Gazette</i>	\$5,242	\$7,762
<i>Other</i>	\$59,245	\$61,552
Inventories	\$13,970	\$11,840
Prepaid Expenses	\$12,023	\$8,995
Current Portions of		
Receivable - CKDU	\$7,000	\$7,000
Investments (cost)	\$145,829	\$184,464
Sub Total	\$545,436	\$504,143
Loan Receivable		
<i>CKDU</i>	\$31,617	\$48,617
Fixed Assets	\$545,506	\$595,742
TOTAL	\$1,122,559	\$1,148,502
LIABILITIES	1993	1992
Accounts Payable		
<i>Dalhousie University</i>	\$348,548	\$233,945
<i>COCA</i>	\$0	\$4,984
<i>CKDU</i>	\$24,325	\$26,518
<i>Other</i>	\$39,692	\$34,837
Current Portion		
Loan Payable		
<i>Dalhousie University</i>	\$67,000	\$49,000
Loan Payable		
<i>Dalhousie University</i>	\$147,024	\$319,035
Other Liabilities	\$11,307	\$20,697
Sub Total	\$637,896	\$689,016
Net Assets		
Equity in Properties	\$331,482	\$227,707
Appropriated	\$135,652	\$185,218
Unappropriated	\$17,529	\$46,561
TOTAL	\$1,122,559	\$1,148,502

DAL STUDENT UNION Positions

President
Executive Vice-President
(must run as a team)

Vice-President External
Vice-President Academic
Vice-Pres. Community Affairs
Communications Coordinator

2 Board of Governors Reps

9 Senate Reps: Faculties of Arts,
Dentistry, Grad Studies, Health Sciences,
Law, Management Studies, Medicine,
Science, and School of Education.



DAL STUDENT UNION General Elections 1994

NOMINATIONS

Open Monday, January 17, 1994
Close Tuesday, February 1, 1994 at
10:00 am. sharp.

CAMPAIGN

Will run from Thursday, February
3, 1994 at 10:00 am. to Monday,
February 14, 1994 at 8:00 pm.

VOTING

February 15, 16, and 17, 1994

MORE INFO

Contact Jennifer Hockey (ERO) at
494 - 6576 or 494 - 1106 or e-mail to
DSUERO @ ac.dal.ca.

