

An Act to Incorporate "The Dominion Life Association."

WHEREAS, Sir Francis Hincks, K. C. M. G., C. B., Finance Preamble.
 Minister of Canada; The Honorable William Pearce How-
 land, C. B., Lieutenant Governor of Ontario; The Honorable
 William McMaster, Senator, President of the Canadian Bank of
 5 Commerce; The Honorable Edmund Burke Wood, M. P., M. L. A.,
 Treasurer of the Province of Ontario, of Brantford; James Young,
 Esquire, M. P., of Galt; Thomas N. Gibbs, M. P., of Oshawa;
 William McGiverin, Esquire, President of the Board of Trade, of
 Hamilton; The Honorable Matthew Crooks Cameron, M. L. A.,
 10 Secretary of the Province of Ontario; B. Homer Dixon, K. N. L.,
 Consul General of the Netherlands; William Elliot, Esquire, Presi-
 dent of the Board of Trade; Edward Hooper, Esquire, Merchant;
 J. Herbert Mason, Esquire, Secretary-Treasurer of the Canada
 Permanent Building and Savings Society; Robert Wilkes, Esquire,
 15 Merchant; William Gooderham, Junior, Esquire, Merchant;
 William H. Beatty, Esquire, Solicitor to the Toronto, Grey and
 Bruce Railway; Benjamin Morton, Esquire, of Morton & Smith;
 John K. Macdonald, Esquire, Treasurer of the County of York;
 J. B. Cherriman, Esquire, M. A., Professor of Natural Philosophy
 20 in University College, Toronto; John P. Russell, Esquire, M. D., of
 Edin; Orlando S. Winstanley, Esquire, M. R. C. S., Eng; Christo-
 pher Salmon Patterson, Esquire, Barrister at Law; James Beatty,
 Junior, Esquire, Barrister at Law; John M. Trout, Esquire, Pro-
 prietor of the *Monetary Times*, all of Toronto; have by their
 Petition prayed that an Association under the name and title of
 the "Dominion Life Association" may be incorporated, for the
 25 purpose of enabling the said Petitioners and such others as are
 or shall become members to carry on the business of life insur-
 ance in all branches and modes of conducting the same: There-
 fore, Her Majesty, by and with the advice and consent of the
 Senate and House of Commons of Canada, enacts as follows:—

30 1. All such persons as now are or hereafter shall become mem- Incorporation.
 bers of the said Association, and their respective executors, admin-
 istrators, and assigns, are hereby constituted and declared to be a
 Corporation or Body Corporate, by and under the name and title
 of the "Dominion Life Association," and shall be capable of Name.
 35 acquiring by purchase, lease, mortgage, or otherwise, and of holding
 absolutely or conditionally, lands and real estate and personal Hold prop-
 property, and of selling, alienating, transferring, conveying, and erty.
 disposing of the same.

Provided always, that nothing herein contained shall be con- proviso :
 40 strined as authority to the Association to hold real estate acquired as to extent
 by purchase in the first instance as the absolute property of the of real es-
 Association, or in any other way than through the investment of tate.
 its funds as hereinafter provided in mortgage on real estate, or on
 the security thereof beyond the annual value of twenty thousand
 45 dollars in any Province of Canada.