an infringement of the privileges hereby granted to the Company.

Ten per cent hing ed or within three yerrs from passing of Special Act.

6. If the construction of the Railway shall not have been commenced, and ten per cent. on the amount of the Capital shall not have been expended thereon, within three years after the passing of the Special Act or if the Railway shall not be finished and put in operation in ten years from the passing of such Special Act as aforesaid, its corporate existence and powers shall cease.

Parliament may reduce tulis on Itailways.

7. The Legislature of this Province, may from time to 10 time reduce the tolls upon the Railway, but not, without consent of the Company, or so as to produce less than fifteen per cent. per annum profit on the Capital actually expended in its construction; nor unless, on an examination made by the Commissioners of Public Works of the 15 amount received and expended by the Company, the net income from all sources, for the year then last passed, shall have been found to exceed fifteen per cent. upon the Capital so actually expended.

And may dissolve anv Corporation formed under under this Act.

8. The Legislature may at any time annul or dis-20 solve any Corporation formed under this Act; but such dissolution shall not take away or impair any remedy given against any such Corporation, its Shareholders, Officers or Servants, for any liability which shall have been previously incurred.

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Savings of Her Majesty's Rights.

9. Nothing herein contained shall affect or be construed to affect, in any manner or way whatsoever, the rights of Her Majesty, Her Heirs and Successors, or of any person or persons, or of any hodies politic, corporate or collegiate, such only excepted as are herein mentioned. 30