

An Act respecting the Columbia and Western  
Railway Company.

**W**HEREAS the Columbia and Western Railway Company Preamble.  
has, by its petition, prayed that it be enacted as here-  
inafter set forth, and it is expedient to grant the prayer of the  
said petition : Therefore Her Majesty, by and with the advice  
5 and consent of the Senate and House of Commons of Canada,  
enacts as follows :—

**1.** For the purpose of aiding in the construction and equip- Bond issue  
ment of the railway and branches hereinafter mentioned, the limited.  
Columbia and Western Railway Company, hereinafter called  
10 “the Company,” may issue bonds to an extent not exceeding  
thirty-five thousand dollars per mile on that portion of its  
railway which extends from Rossland, via Trail, to a point on  
the Columbia River opposite Robson ; thence to a point at or  
near Christina Lake, and thence to a point at or near Midway,  
15 and also on that portion of the railway which extends from the  
said point at or near Midway to Penticton, all in British  
Columbia, or any part or parts thereof, and on the branches  
therefrom, which by its Act of incorporation it is authorized  
to construct, or which, at any time after the passing of this  
20 Act, either the Parliament of Canada or the Railway Com-  
mittee of the Privy Council, under the provisions of *The Rail-  
way Act*, may have authorized it to construct.

**2.** The said bonds shall be a first preferential claim and Bonds to be a  
charge on the said portion of the Company’s railway and on the first claim on  
25 said branches and their appurtenances, and the Company’s railway.  
franchises in respect thereof, as well as on all tolls, income, rents  
and revenues derived therefrom, but not on any lands of the  
Company not taken or used for railway purposes in connection  
with the said sections of its railway, or the said branches, or  
30 some part thereof.