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THE Exchange View

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 144.

MONTREAL, SATURDAY, NOVEMBER 19, 1898.

Price 3 cents

Montreal Stock Market.

MORE DISPOSITION TO SELL.
PACIFIC DECLINES A POINT IN LONDON.
PROFIT TAKING BRINGS ABOUT A REACTION.
WAR EAGLE BETTER.

The market this morning was active but prices declined. Much interest was taken in Wall Street over coming Bank Statement, and the easiness there was reflected in our market. New York Bank Statement turned out good, and stocks over the line became strong, and our market followed suit.

There was no one apparently bearing the market, but there was a strong disposition to work for a reaction from yesterday's strong prices and those stocks which had advanced sharply lost part of their gain, but at the close the disposition to buy was quite pronounced in some issues.

CANADIAN PACIFIC.

The decline of one per cent. in London was followed by a similar one here. On sales of 2150 shares the price only varied 1/4 per cent. and closed well above London parity.

ROYAL ELECTRIC.

This stock was one of the weak features of the list, and closes at 158 to 159. Transactions were, however, on a higher plane, first sale was at 160 and the last one at 159.

MONTREAL GAS.

A natural reaction after the rapid advance yesterday took place this morning, business in Gas was active and stock sold at 197 1/2 and 196 1/2 for broken lots, but the low on the regular stock was 198. It closed stronger at 198 1/2 to 198 3/4.

WAR EAGLE.

War Eagle was strong and gained 2 1/2 points on sales of 3,500 shares. The balance of the business was at steady prices and included sales of Heat & Light Bonds. Dominion Coal Com. and Colored Bonds.

SUNDRIES.

Toronto Railway was dull and steady, closing at 105 1/2 bid and 105 1/2 asked.
 Heat and Light was strong, the only sale made was at 25 1/2, but at close 26 1/2 was bid, with 30 asked.
 Montreal Street was sold at 278 1/2 and 279, closing steady.

MORNING SALES.

Canadian Pacific—100 at 84, 600 at 83 1/2, 325 at 84, 175 at 84 1/2, 150 at 84, 100 at 84 1/2, 225 at 84, 475 at 83 1/2.
Royal Electric—350 at 160, 25 at 159 1/2, 225 at 159.
Montreal Gas—3 at 196 1/2, 25 at 198, 21 at 197 1/2, 25 at 198 1/2, 275 at 198 1/2, 100 at 198, 50 at 198 1/2, 100 at 198 1/2.
Toronto St. Ry.—200 at 105 1/2, 100 at 105 1/2.
Halifax Heat and Light—25 at 25 1/2.
Montreal St. Ry.—50 at 278 1/2, 4 at 277 1/2, 75 at 279.
War Eagle—2000 at 287, 500 at 237 1/2, 500 at 288, 500 at 289.
Halifax Heat and Light Bonds—2,000 at 83.
Dominion Coal Com—100 at 34.
Can. Col. Cotton Bonds—300 at 99 1/2.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices November 19, 1898.

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	Stocks.	Nov. 14.		Nov. 15.		Nov. 16.		Nov. 17.		Nov. 18.		Nov. 19.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	246	250	242	*250	241 1/2	250	*240	*250	243	*250	243
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	184 1/2	181 1/2	180 1/2	177	*182	175	*182	175	*182	175	*180	175
6,000,000	1,000,000	50	3 1/2	"	Canadian Bank of Com	150	146	148	140	*146	140	*146	142	*146	140	*146	140
4,866,666	1,387,000	50	2 1/2	April.	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	.....	125	.....	122	.....	*122	.....	*122	.....	*122	.....	*122
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	249	241	246	236	*250	235	249	240	*250	240	*250	240
2,000,000	1,500,000	50	4	April.	Molsons Bank.....	205	202	205	202	205	202	205	200	205	202	205	202
2,000,000	1,260,000	100	4	Dec.	Imperial Bank.....	.....	212	.....	210	.....	.....	.....	212	.....	212	.....	212
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	50	4	Nov.	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	100	4	"	Bank of Nova Scotia..	227	115	227	.....	.....	.....	.....	.....	.....	.....	.....	215
2,000,000	1,175,000	100	3 1/2	"	Merch'ts Bk. of Halifax.	200	180	200	180	200	180	200	180	200	180	200	180
2,000,000	350,000	60	3	Dec.	Union Bank.....	.....	105	.....	105	110	105	.....	103	.....	108*	.....	105
1,500,000	1,500,000	50	3q	Nov.	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	835,000	50	3 1/2	April.	Eastern Townships Bk	.....	153	.....	150	.....	150	.....	152	.....	153	.....	150
1,250,000	775,000	100	4	"	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	.....	.....	.....	.....	.....	.....	91	.....	.....	.....	.....	.....
1,000,000	450,000	100	3 1/2	Dec.	Hochelaga Bank.....	160	156 1/2	155	153	*155	153	*155	153	.....	156 1/2	160	155
1,000,000	85,000	100	3	"	Ontario Bank.....	116	111	116	110	*120	112	120	*12 1/2	120	*12 1/2	.....	*112
1,000,000	118,000	100	3	"	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	50,000	100	3	"	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	25	2 1/2	April.	Jacques Cartier Bank...	.....	110	.....	107	.....	110	.....	110	.....	110	.....	110
500,000	10,000	100	3	Dec.	Banque Ville Marie....	100	92	100	90	*100	90	100	*90	100	*92	100	92
MISCELLANEOUS																	
65,000,000	.....	\$100	2	April.	Canadian Pacific Ry....	84	83 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	83 1/2	83 1/2	84 1/2	84
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	3	2 1/2	3	2	3	2	3	2 1/2	3	2 1/2	3	2
10,000,000	.....	100	.....	.....	.....	7 1/2	6 1/2	8	5	8	6 1/2	8	6 1/2	8	6 1/2	8	6 1/2
10,000,000	2,608,329	100	1 1/2	Jan.	Commercial Cable.....	186	185 1/2	186	184 1/2	186	185 1/2	186	185 1/2	186 1/2	185	185	183 1/2
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	175	180	175	180	175	180	175	180	175	180	175
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co..	100	95 1/2	100	96	*97 1/2	96	100	96	100	95 1/2	100	96
4,600,000	334,247	50	2 1/2	q	Montreal Street Ry Co..	279 1/2	279	279 1/2	279 1/2	279 1/2	279	279	278 1/2	279	278 1/2	279	278 1/2
.....	.....	.....	.....	.....	New Montreal Street....	274 1/2	274	274 1/2	274 1/2	274	274	274	273 1/2	274	273	274	273
1,000,000	.....	50	1 1/2	Jan.	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,997,704	.....	40	5	April.	Montreal Gas Co.....	194 1/2	194	194 1/2	194 1/2	194	193 1/2	196 1/2	196 1/2	200	199 1/2	198 1/2	198 1/2
2,000,000	.....	1	1 1/2	.....	War Eagle.....	294 1/2	293 1/2	293	291 1/2	293	292	291	290 1/2	287	286 1/2	288	287 1/2
1,250,000	.....	1	.....	.....	Cariboo Mng. M. & S. Co	109	100	110	.....	.....	.....	110	107	108	100	.....	.....
3,168,000	910,000	100	2q	Jan.	Bell Telephone Co.....	175	173 1/2	175	173 1/2	175	173	175	172 1/2	175	172 1/2	175	172
1,500,000	.....	100	2q	"	Royal Electric.....	160	157 1/2	160 1/2	160 1/2	161	160 1/2	161	160 1/2	161	160	159	157 1/2
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	104 1/2	104 1/2	106 1/2	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
800,000	.....	100	1 1/2	q	Halifax Tram Co.....	131	129	131	129	131	129	131	129	131	129	131	129 1/2
100,000	.....	100	.....	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	25	20	24	23	24	23	24	23 1/2	25 1/2	24	30	26 1/2
500,000	.....	100	1 1/2	Dec.	St. John Railway Co....	.....	.....	.....	.....	155	.....	175	.....	155	145	175	.....
350,000	.....	40	2q	Jan.	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	52	55	52	55	52	54	52	55	52 1/2	55	52
1,467,684	.....	.....	.....	.....	" " " " " " " " " "	.....	.....	22	17	24	17	25	17	.....	.....	22	17
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	34	33	33 1/2	33	36	34	39	.....	37	35	35 1/2	34
2,000,000	.....	100	4	Jan.	Dominion Coal Co. pr..	115	114 1/2	115 1/2	115	116	115	.....	115	116 1/2	115 1/2	117	115
500,000	.....	100	6	pa	Dec.	Windsor Hotel.....	110	90	110	90	110	90	.....	97 1/2	120	100	120
500,000	.....	100	.....	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
500,000	.....	100	.....	.....	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
1,500,000	.....	100	2q	Dec.	Montreal Cotton Co....	160	154	160	154 1/2	160	153	160	154	156	154	160	154
2,750,000	.....	100	.....	.....	Colored Cotton Co.....	75	63	75	64	75	62 1/2	75	62 1/2	75	65	70	65 1/2
600,000	.....	100	4	Feb.	Merchants Cotton Co..	155	.....	140	155	.....	.....	.....	.....	.....	.....	155	.....
3,100,000	.....	100	1 1/2	q	Dec.	Dominion Cotton Co....	104 1/2	103 1/2	104 1/2	104	104 1/2	103 1/2	104	103 1/2	*104	101 1/2	103
500,000	350,000	25	3 1/2	Mch.	Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	Jan.	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2 1/2	q	Jan.	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3 1/2	"	Western Loan & Tr....												