

TRUSTEES' FINANCIAL STATEMENT.

The Trustees have laid before the Church their usual annual statement of receipts and disbursements. The Church has in this respect much cause for thankfulness that all current expenses for the year have been paid, as well as the deficiency carried forward from last year, and a small balance is still left on hand.

The monthly receipts are as follows :—making a total of \$7,438.48 ; the disbursements for the year \$7,263.35 ; making, with the deficiency of 1882 of \$158.38, a total of \$7,421.73 ; thus leaving a balance in the Treasurer's hands of \$16.75.

The Treasurer must again call attention to the fact that so many subscribers leave a large proportion of their payments over until the end of the year, thus causing him considerable difficulty in paying current expenses as they mature.

It will be noticed from the statement that nearly \$1,800 was received by the Treasurer in the last month of the year, and indeed at the very end of the month, which should have been spread over the whole twelve months. A little forethought in this matter on the part of subscribers would make the Treasurer's duties much less of a burden, and your Pastor and others would not be kept waiting for amounts past due to them.

With 1884 we enter upon the tenth year of our Emmanuel Church history, and unfortunately with a debt of \$26,000 upon the building and organ. This very heavy liability calls for early and serious consideration at our hands. We are paying annually no less a sum than \$1,620 for interest on this debt, and it is incumbent on us to adopt some new and energetic measures that will provide for its early extinction.

JOHN S. McLACHLAN,

Treasurer.