

CANADA PERMANENT MORTGAGE CORPORATION

Formerly The Canada Permanent and Western Canada Mortgage Corporation
Toronto Street, Toronto.

President: GEORGE GOODERHAM
First Vice-President and Managing Director: H. H. BROWN
Second Vice-President: W. H. BEATTY.

We invite your deposit account, and are prepared to grant the best terms consistent with the absolute safety of the deposit.

PAID UP CAPITAL \$ 8,000,000
RESERVE FUND \$ 1,000,000
INVESTED FUNDS \$ 2,800,000

400 RYAN WALL STREET

More Failures Announced at New York, But Big Interests Support the Market.

C. P. R. WORRIES THE SHORTS
With a 3-Point Advance—Canadians Dull, But Steady—Gossip and Quotations.

World Office, Monday Evening, July 27.

With the exception of C. P. R., the local stock market was quiet today, but the tone might be classified as somewhat firmer than at last week's close.

At Boston, Dow Jones Industrial closed 12 1/2 to 13.

At Toronto, Dow Jones Industrial closed 12 1/2 to 13.

At London, 2 1/2 to 3.

At New York, 10 1/2 to 11.

At Chicago, 10 1/2 to 11.

At St. Louis, 10 1/2 to 11.

At Philadelphia, 10 1/2 to 11.

At San Francisco, 10 1/2 to 11.

At Portland, 10 1/2 to 11.

At Seattle, 10 1/2 to 11.

At Denver, 10 1/2 to 11.

At Salt Lake, 10 1/2 to 11.

At Omaha, 10 1/2 to 11.

At Kansas City, 10 1/2 to 11.

At St. Paul, 10 1/2 to 11.

At Minneapolis, 10 1/2 to 11.

At Des Moines, 10 1/2 to 11.

At Omaha, 10 1/2 to 11.

At St. Louis, 10 1/2 to 11.

At Chicago, 10 1/2 to 11.

At New York, 10 1/2 to 11.

At London, 2 1/2 to 3.

At Paris, 10 1/2 to 11.

At Berlin, 10 1/2 to 11.

At Rome, 10 1/2 to 11.

At Madrid, 10 1/2 to 11.

The Dominion Bank

Notice is hereby given that a dividend of 2% on the Capital Stock of this institution has been declared for the quarter ending June 30, 1903.

Saturday, the First Day of August Next.

The Transfer Books will be closed from the 21st to the 31st July next, both days inclusive.

By order of the Board, G. G. BROUGHTON, General Manager.

Toronto, June 27, 1903.

New York Stocks.

J. G. Bear, Klug & Howard, reports the following quotations in New York Stocks today.

Open, High, Low, Close.

B. & O. 8 1/4 8 1/2 8 1/4 8 1/4

C. C. C. 7 1/4 7 1/2 7 1/4 7 1/4

U. S. S. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. R. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. T. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. W. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. X. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. Y. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. Z. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AA. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AB. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AC. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AD. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AE. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AF. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AG. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AH. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AI. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AJ. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AK. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AL. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AM. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AN. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AO. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AP. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AQ. 10 1/4 10 1/2 10 1/4 10 1/4

U. S. AR. 10 1/4 10 1/2 10 1/4 10 1/4

GRAIN PRICES ARE BUOYANT

Weather Conditions and Disappointing Threshing Returns Strengthen Chicago.

CORN AND WHEAT FUTURES STRONG

Liverpool Grain Higher—Weekly Statistics, Gossip and Market Quotations.

World Office, Monday Evening, July 27.

Liverpool wheat futures closed 3/4 to 1/2 higher today than Saturday.

At Chicago, July 27—Statistics show that the crop is about 100,000 bushels short of last year's.

At St. Louis, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Kansas City, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Omaha, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At St. Paul, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Minneapolis, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Des Moines, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Omaha, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At St. Louis, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Chicago, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At New York, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At London, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Paris, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Berlin, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Rome, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Madrid, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At St. Petersburg, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Moscow, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Warsaw, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Prague, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Vienna, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Budapest, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Belgrade, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Bucharest, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Sofia, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Athens, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Constantinople, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Cairo, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Bombay, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

At Madras, July 27—Wheat futures closed 1/2 to 3/4 higher today than Saturday.

SUMMER COTTAGE

To rent, Long Branch—large nine-roomed cottage, partly furnished, overlooking the lake and park, verandah on two sides, recently decorated throughout. Immediate possession.

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Bought and sold for cash or on margin for future delivery.

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If you have an account with us you can stock the market day after day. We offer you a 100 share and national banks which are our depositories.

General Offices: New York Life Building, Minneapolis. Local Office: A. E. PATTON, - Local Mgr.

DIVIDEND NOTICES.

THE SOVEREIGN BANK OF CANADA.

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1/4 per cent.) for the current quarter, being at the rate of 5 per cent. per annum on the capital stock of this bank, is payable on August 1st, 1903.

The Transfer Books will be closed from the 1st to the 14th of August, both days inclusive.

By order of the Board, D. M. STEWART, General Manager. Montreal, 15th July, 1903.

CHARTERED BANKS.

THE METROPOLITAN BANK Head Office—TORONTO.

PAID UP CAPITAL 1,000,000. RESERVED FUND 1,000,000.

BRANCHES: BRANTFORD, PLETON, BROCKVILLE, MILTON, SUDBURY, WEST, BRUSSELS, PARIS, WELLINGTON.

TORONTO: 7 and 9 King Street East. DUNDAS AND ARTHUR STREETS. QUEEN AND McNICOLL STREETS.

Onto—Onto are quoted at 32c north and 34c at Toronto, and 33c east for No. 1.

Corn—Canadian, 50c for American, on track at Toronto.

Peas—Sold for milling purposes at 65c and 66c No. 2 for export, middle.

Rye—Quoted at about 51c middle and 62c east.

Wheat—Red and white are quoted as follows: Granulated, 84.33, and No. 1 yellow, 82.50. These prices are for delivery here, car lots less.

ST. LAWRENCE MARKET. Receipts of farm produce were 1 load of grain, 15 loads of hay, 1 load of straw, and a liberal supply of potatoes.

Continued on Page 8.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND Stock Brokers and Financial Agents.

12 KING STREET WEST, TORONTO. Dealers in Debentures, Stocks on London, Erie, New York, Montreal and Toronto Exchanges. Bought and sold on commission.

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C. P. R. AND TWIN CITY. On any cash we decline to believe purchases of these stocks will prove highly profitable. We buy C.P.R., Twin, Soo, and all other active stocks listed in New York in lots of 20 shares and upwards for cash or on a first margin of five points. Commission only one-eighth for buying or selling.

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On this break small and large investors who wish to get safely 4% or better and also add to their principal should buy any of the following safe preferred: Big Four common; Rock Island; Four and Steel; These securities will surely sell at a profit when forced liquidation ceases. We will buy and carry any sized lot until convenient for purchaser to complete payment. Call or write for further particulars.

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DEBENTURES

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Secured by the entire Assets of the Company, these Debentures present an investment of the most reliable kind.

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Capital Paid Up - \$1,000,000. HEAD OFFICE - TORONTO.

Full Information on Application.

gradually hardened and increased in strength when delivery hour was passed, with no further trouble developing, and it closed strong at prices 1/2 to 3/4 above the previous day's close.

The market acted apparently in a rational manner, as was to have been expected, following the disclosure that there was no financial trouble among any of the larger houses or markets.

The presence of large short interest and the support rendered by some of the banking houses, and the fact that the market was closed Saturday, tended to help the market, and a decidedly better feeling prevailed.

Messrs. Glaxo & Macgill received the following from New York after the close:

There was a far happier outcome to the market than was expected, and the market, in view of the semi-demoralization which was created by the events of the day, was a decided improvement.

After irregular and unsettled dealings in the first hour the market improved on substantial support, which finally led to extensive covering of shorts. A midday rally was natural precedent condition, and the market closed at a profit.

The market then reached without disclosing any improvement, the delivery of the market was a decided improvement.

Foreign Exchange. Messrs. Glaxo & Macgill, exchange brokers, Traders' Bank Building (Tel. 1001), today report closing exchange rates as follows:

Between Buyers Sellers Counter N.Y. Funds 132 1/2 132 1/4 132 1/4 132 1/4

London, 2 1/2 to 3. London, 2 1/2 to 3. London, 2 1/2 to 3.

Conditions call for great conservatism. The bears should remember that there is an enormous short interest, and that the bear campaign is evidently drawing to a close.

The bulls should ignore the fact that the dividend-paying issues and industrial and buy the high-grade railroads when driven down. We are favorably inclined toward the purchase as indicated by Pennsylvania, Canadian Pacific or B. & O.—Toronto Topics.

The general opinion is that if this day passes over without material trouble, as it will, there will be marked improvement in the situation. Traders, however, will be on the anxious side for a couple of hours or so, and the market will be correspondingly unsettled.

The annual financial review for 1903 is now ready for distribution. This valuable guide to Canadian securities remains the standard of the former editions, and will be found a very up-to-date compendium of domestic stocks. The quotations and matter are reliable and up to date, and suitable as the handiest reference to Canadian financial interests.

Two Other Brokers Fall. New York, July 27.—The stock exchange failure was recorded soon after the opening of today's market, when formal announcement was made, the suspension of Edwin S. Hooley & Co. The firm includes, besides Mr. Hooley, Frank Brumley and Herbert Heinsheimer. Hooley &