COBALT --- Conditions Are Conflicting in the Mining Market --- COBALT

SHARP RISE IN FUTURES AT SPECULATIVE MARKETS

Wheat Options Advance 3 1-2c and Corn and Oats 3-4c at Chicago on Saturday.

World Office,
Saturday Evening, Oct. 19.

Liverpool wheat futures closed to-day ½d to ¾d up, corn firm, ¼d to ⅞d lower.

At Chicago, December wheat closed 3⅝c higher, December corn ¾c higher, and December oats ⅝c higher.

Chicago car lots to-day: Wheat, 85; contract, 33. Corn, 326; contract, 97. Oats, 57; contract, 15.

Winnipeg car lots, 8 old, 299 new; last year, 365.

CHICAGO, Oct. 19.—Two hundred and forty loads of wheat taken for export today.

ST. LAWRENCE MARKET.

Receipts of farm produce were large, the north market building being filled with wagons and buggies containing mixed lots of vegetables, fruits, butter, eggs and poultry. The basket market deliveries in the south building were also large, there being a fair supply of butter and eggs, with a large amount of poultry.

The grain and hay market was fairly well patronized, there being 1700 bushels of the former and 30 loads of the latter on sale.

Trade was brisk in all lines, with prices a little lower for wheat and oats.

The basket market, as well as the north building, was crowded with citizens getting their weekly supplies.

Wheat—One hundred bushels sold at $1.10 to $1.12 per bushel.

Barley—Eight hundred bushels sold at 88c to 90c.

Oats—Eight hundred bushels sold at 65c per bushel.

Hay—Thirty loads sold at $22 to $23 per ton.

Dressed Hogs—Prices steady at $8 to $8 50 per cwt.

Apples—$1.50 to $2.50 per barrel.

Potatoes—Prices were firm at 80c to 90c per bag in 4 or 5 bag lots, and $1 for single bag.

Butter—Market firm, at 30c to 35c per lb., the bulk selling about 33c per lb.

Eggs—Strictly new-laid, which are very scarce, sold at 32c to 33c, and special customers in some instances paid 35c, and some of the farmers were asking 40c.

Poultry—Turkeys sold at 17c to 20c for choice young birds; geese, 12c per lb.; ducks, 12c to 13c; chickens, 11c to 13c per lb. The quality of the poultry was far from being good—in fact the bulk was little better than skin and bone, but they all sold, and the market was fairly well cleared at noon.

Market Notes.

R. Barnes & Son, A. Thompson of Park & Thompson, and J. A. Paterson of Park & Thompson, bought the bulk of the best lots of poultry on the basket market.

Mrs. Appleton, as usual, had a large supply of the best poultry to be had, and did a large trade with her many customers.

Grain—		
Wheat, spring, bush	$1 00	to $....
Wheat, fall, bush	1 12	....
Wheat, goose, bush	1 00	....
Wheat, red, bush	1 12	....
Peas, bushel	0 88	....
Barley, bushel	0 89	0 90
Oats, new, bushel	0 65	0 67
Seeds—		
Alsike, No. 1, bush	$8 60	to $9 00
Alsike, No. 2, bush	7 50	8 00
Hay and Straw—		
Hay, new, per ton	$22 00	to $23 00
Cattle hay, ton	12 00	14 00
Straw, loose, ton	11 00	....
Straw, bundled, ton	15 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 75	to $0 90
Apples, per barrel	1 50	2 50
Poultry—		
Turkeys, dressed, lb	$0 17	to $0 20
Geese, per lb	0 10	0 12
Spring chickens, lb	0 11	0 13
Spring ducks, lb	0 11	0 12½
Fowl, per lb	0 09	0 10
Dairy Produce—		
Butter, lb	$0 30	to $0 35
Eggs, strictly new-laid, per dozen	0 30	0 35
Fresh Meats—		
Beef, forequarters, cwt	$4 50	to $5 50
Beef, hindquarters, cwt	9 00	10 00
Beef, choice sides, cwt	8 00	8 50
Lambs, dressed weight	0 10	0 11½
Mutton, light, cwt	8 00	9 50
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 00
Dressed hogs, cwt	8 25	8 50

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hay, car lots, ton, bales	$17 00	to $18 50
Potatoes, car lots, per bag	0 70	0 75
Evaporated apples, lb	0 09	0 09½
Butter, dairy, lb. rolls	0 27	0 28
Butter, tubs	0 24	0 25
Butter, creamery, lb. rolls	0 28	0 29
Eggs, new-laid, dozen	0 28	0 30
Eggs, cold storage, doz	0 25	....
Cheese, large, lb	0 13½	....
Cheese, twin, lb	0 13¾	....
Honey, extracted, lb	0 12	0 13
Honey, dozen sections	2 75	3 00

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Furs, Tallow, etc:

Inspected hides, No. 1 cows, steers	$0 07½	
Inspected hides, No. 2 cows, steers	0 06½	
Country hides	$0 06	to $0 07
Calfskins, No. 1, city	0 12	....
Calfskins, country	0 10	0 11
Horsehides, No. 1, each	2 75	3 00
Horsehair, per lb	....	0 30
Tallow, per lb	0 05¾	0 06½
Wool, unwashed	0 12	0 13
Wool, washed	0 22	0 23
Rejects	0 16	....
Lambskins	0 65	0 75

GRAIN AND PRODUCE.

The following were the last prices made at the call board of the Toronto Board of Trade. Prices are for outside shipping points, except when mentioned:

Winter wheat—No. 2 white, $1.10 sellers; No. 2 red, no quotations; No. 2 mixed, $1.08 sellers.

Spring wheat—No. 2 Ontario, no quotations; No. 2 goose, 90c bid.

Manitoba wheat—No. 2 northern, $1.14 bid, lake ports.

Barley—No. 2, 87c bid; No. 3 extra, no quotations; No. 3, 70c bid.

Oats—No. 2 white, 54c bid; No. 2 mixed, no quotations.

Bran—Buyers $25.

Buckwheat—70c bid.

Rye—No. 2, 80c bid.

Peas—No. 2, 89c bid.

Corn—No. 3 yellow, sellers 74c, Toronto.

Flour—Ontario, 90 per cent. patent, $3.85 bid for export; Manitoba patent, special brands, $6.20; second patents, $5.40; strong bakers', $5.50.

Winnipeg Wheat Market.

Following are the closing quotations on Winnipeg grain futures to-day:

Wheat—Oct. $1.11¼ bid, Dec. $1.10¼ bid, May $1.15 bid.

Oats—Oct. 53½c bid, Dec. 51½c bid, May 54c bid.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

Chicago Grain.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
Dec.	101⅝	104⅜	101⅜	104⅜
May	107½	109⅝	107½	109⅝
July	101½	102⅞	101	102⅞
Corn—				
Dec.	[illegible]	60¾	59¾	60¾
May	61⅝	62⅛	61⅛	62
July	61⅛	62	60⅞	61⅝
Oats—				
Dec.	53¼	53⅞	52⅞	53⅞
May	55⅝	56	55⅛	55⅞
July	49⅝	49⅞	49¼	49⅞
Pork—				
May	16.10	16.27	16.10	16.15
Jan.	15.80	15.87	15.80	15.80
Ribs—				
Jan.	8.12	8.12	8.07	8.10
May	8.30	8.35	8.30	8.35
Lard—				
Jan.	8.97	9.07	8.95	9.07
May	9.10	9.15	9.10	9.15

Chicago Gossip.

Charles W. Gillett to Peter J. Morgan:

Wheat—The general bearish sentiment and abundant supply of bearish literature put out yesterday, and for some days past, met with a convincing response from advocates of higher prices to-day in export sales, estimated at 185 boat loads, in addition to the 120 worked yesterday. Liverpool and continental markets were higher, notwithstanding the further break here yesterday, and all advices from foreign wheat-producing countries contained renewed complaints of drought in India, Australia and Russia. All wheat offered by cable to the other side over night was accepted, and cash houses, which sold liberally yesterday, were the best buyers to-day at the opening. Winnipeg advanced 3c and Minneapolis 2⅝c, with millers again buying. The fear of another Wall-street panic curtailed the buying power early, but when it was found that the foreigners were buying futures, in addition to taking all the cash wheat offered, timid buyers were encouraged. There are two strong forces in the market working against each other, but, with wheat on a legitimate basis, with foreign markets and present world's statistical position, we look to see wheat sell a great deal higher than it is now. Fluctuations, however, will be wide, as demonstrated yesterday, and it is advisable to buy on sharp breaks or protect with large margins, and be in a position to average purchases down.

Corn rallied with wheat, altho cables were ⅞c lower. The local corn show has exhibited only the best corn, and does not call attention to the enormous percentage of the corn crop which will not be marketable. The outlook suggests that all the corn we have to spare will find an urgent demand abroad, and that prices will rule well over the 50-cent level.

Oats—Market showed signs of strength early, as offerings were small, and when shorts tried to cover they had to bid prices up. Supplies of contract oats are too small to make short sales safe at present.

Liverpool Grain and Produce.

LIVERPOOL, Oct. 19.—Closing—Wheat—Spot nominal. Futures firm; Dec. 8s 0⅝d, March 8s 6¼d, May 8s 5⅝d.

Corn—Spot quiet; prime mixed American, 6s. Futures quiet; Oct. 5s 11d, Jan. 5s 7¾d.

Peas—Canadian, white, no stock.

Flour—Winter patents strong, 32s.

Hops—In London (Pacific Coast) steady, £2 10s to £3 10s.

Beef—Extra India mess firm, 90s.

Pork—Prime mess, western, steady, 81s 3d.

Hams—Short cut, 14 to 16 lbs., strong, 54s.

Bacon—Cumberland cut, 26 to 30 lbs., strong, 60s; short ribs, 16 to 24 lbs., strong, 60s; lond clear middles, light, 28 to 34 lbs., strong, 57s; long clear middles, heavy, 35 to 40 lbs., strong, 55s 6d; short clear backs, 16 to 20 lbs., strong, 51s; clear bellies, 14 to 16 lbs., strong, 56s 6d; shoulders, square, 11 to 13 lbs., strong, 39s.

Lard—Prime western, in tierces, strong, 47s 9d; American refined, in pails, strong, 48s 3d.

Cheese—Canadian finest white, new, strong, 63s; Canadian finest colored, new, strong, 64s.

Tallow—Prime city firm, 31s; Australian, in London, firm, 53s 10½d.

Turpentine—Spirits quiet, 39s. Rosin—Common firm, 10s 10½d. Petroleum—Firm; refined, 7½d. Linseed oil—Firm, 26s 6d. Cottonseed oil—Hull refined, spot dull, 24s 9d.

New York Grain and Produce.

NEW YORK, Oct. 19.—Flour—Receipts, 22,299 barrels; exports, 19,331 barrels; sales, 4200 barrels; quiet but firmly held. Rye flour firm. Buckwheat flour dull. Cornmeal—Firm. Rye—Quiet. Barley—Steady.

Wheat—Receipts, 188,000 bushels; exports, 54,469 bushels; sales, 3,500,000 bushels futures and 320,000 bushels spot. Spot strong; No. 2, $1.11¾, elevator; No. 2 red, $1.12½, f.o.b., afloat; No. 1 northern, Duluth, $1.23¼, f.o.b., afloat; No. 2 hard winter, $1.15¾, f.o.b., afloat. The wheat market resumed its bull movement to-day, advancing over 3c a bushel on higher cables, heavy covering, bullish foreign news and a big export trade. The close was 2⅝c to 3¼c net higher. Dec. $1.13¼ to $1.14 13-16, closed $1.14¾; May $1.14¼ to $1.15½, closed $1.15⅝.

Corn—Receipts, 18,275 bushels; exports, 10,476 bushels; sales, 30,000 bushels futures. Spot firm; No. 2, 73c, elevator, and 72¾c, f.o.b., afloat; No. 2 white, 74½c, and No. 2 yellow, 73½c, f.o.b., afloat. Option market was decidedly higher with wheat and closed ¾c net higher. Dec. 72⅝c to 73⅛c, closed 73c; May 69⅝c to 70½c, closed 70c.

Oats—Receipts, 78,000 bushels; exports, 16,465 bushels. Spot steady; mixed, 28 to 32 lbs., 56c; natural white, 26 to 32 lbs., 58½c to 62c; clipped white, 32 to 40 lbs., 62½c to 71c.

New York Dairy Market.

NEW YORK, Oct. 19. — Butter — Steady; receipts, 4034.

Cheese—Quiet but firm and unchanged; receipts, 1928.

Eggs—Steady, unchanged; receipts, 4733.

Cheese Markets.

VANKLEEK HILL, Ont., Oct. 19.—There were 1759 boxes of cheese boarded here and sold on the Vankleek Hill Cheese Board to-day. Prices paid were 12 7-16c to 12¾c. There were six buyers present. Board adjourned to meet in two weeks.

CATTLE MARKETS.

Cables Unchanged—Hogs Lower at Chicago, Firmer at Buffalo.

CHICAGO, Oct. 19.—Cattle—Receipts, about 1500; market steady; beeves, $4 to $7.35; cows, $1.50 to $5.30; Texans, $3.75 to $4.70; calves, $5.50 to $8.25; westerns, $4 to $6; stockers and feeders, $3.50 to $4.75.

Hogs—Receipts, about 12,000; market 5c lower; light, $6.15 to $6.75; mixed, $6.15 to $6.30; heavy, $6.10 to $6.30; pigs, $3.30 to $6.20; bulk of sales, $6.35 to $6.55.

Sheep and Lambs—Receipts, about 3000; market steady; native, $33 to $5.60; western, $5 to $5.60; yearlings, $5.40 to $6; lambs, $4.75 to $7.40; western, $4.75 to $7.35.

East Buffalo Live Stock.

EAST BUFFALO, Oct. 19.—Cattle—Receipts, 400 head; slow and unchanged.

Veals—Receipts, 250 head; active; 25c lower, $5 to $8.75.

Hogs—Receipts, 3500 head; active; pigs 20c higher; others steady; heavy and mixed, $7 to $7.10; yorkers, $6.75 to $7; pigs, $6.50 to $6.60; roughs, $6 to $6.25; stags, $4.50 to $5; dairies, $6.50 to $6.85.

Sheep and Lambs—Receipts, 5000 head; sheep active and steady; lambs fairly active; natives 10c lower; lambs, $5 to $7.15; Canada lambs, $7 to $7.10.

New York Live Stock.

NEW YORK, Oct. 19.—Beeves—Receipts, 1455; nothing doing; feeling steady; dressed beef, quiet; native sides, 8c to 10 3-4c; Texan beef, 7c to 8 1-2c; exports, 800 cattle and 5000 quarters of beef.

Calves—Receipts, 263; very little doing; feeling steady; common veals, $5 to $7.50; no reported sales of grassers or westerns; dressed grassers, 6 1-2c to 7 1-2c per lb.; city-dressed veals, 9c to 14 1-2c; country-dressed, 7c to 12 1-2c.

Sheep and lambs—Receipts, 2866; market flat; sheep, $5; good lambs, $6.90 to $7.

Hogs — Receipts, 3140; nominally steady.

British Cattle Markets.

LONDON, Oct. 19.—London cables are firmer at 10c to 12¼c per lb., dressed weight; refrigerator beef is quoted at 10c to 10¼c per lb.

Junction Live Stock.

There are 60 car loads of live stock at the Union Stock Yards, for sale at Monday's market.

MAY ABOLISH NEGRO TROOPS

Question Will Probably Be Taken Up By Next U. S. Congress.

WASHINGTON, Oct. 19.—It is already apparent that when the sixtieth congress assembles in December a strong effort will be initiated to legislate negro troops out of the United States Army. Representatives Shackleford of Missouri, Byrd of Mississippi and Heflin of Alabama, all Democrats, who are committed to the prospective movement, will present bills having that end in view.

The feeling against the negro troops is the direct outcome of the Brownsville investigation, and in view of the attitude of the Roosevelt administration in that matter those who desire to abolish the negro regiments believe they will have considerable Republican support.

The negro regiments in the army are the Twenty-fourth and Twenty-fifth Infantry and the Ninth and Tenth Cavalry. Only one of these regiments is now in the United States, but when the others return from the Philippines the war department will be confronted with the problem of placing them at stations where the prejudice against them will not be so great as to make them uncomfortable and probably bring about clashes with white citizens.

It is said that some of those who intend to foster the movement to legislate the four negro regiments out of the military establishment have received assurances from war department officials and high ranking officers of the army that the military service is in sympathy with it

ST. PATRICK CHAPTER.

Regular Convocation on Saturday at the Temple.

The St. Patrick Chapter, Royal Arch Masons, held their regular convocation on Saturday night, resuming labor after the summer vacation. The attendance of members and visitors taxed the seating capacity of the blue room, and maintained the chapter's reputation as the premier capitular body in Canada. Ex. Comp. George McQuillan, Z., welcomed Ex. Comp. W. Stoneham, and the officers of Occident Chapter, who fraternally visited. The ceremonial work was followed by the usual banquet.

The after-entertainment included: Piano solo, Comp. E. R. Bowles; "Boys of the Old Brigade," Crescent Male Quartet; "Song of All Nations" and "The Ivy," by Bro. Donald C. McGregor; impersonation of famous men, by Comp. W. J. White; tenor solo, "The Admiral's Broom," by Mr. McGarvey; recitation by Comp. F. Skill; solo, "Asleep in the Deep," by Mr. Alf. Atkinson; "Nellie Gray," by the Crescent Male Quartet; "The Bandelero" and "Canada," by Bro. D. McGregor, and a comic song by Comp. W. J. White.

Prominent Royal Arch Masons present were: R. Brennan, J. A. Cowan, E. Repath, T. P. Lee, E. Henry, W. Stoneham, Dr. G. S. Ryerson, C. T. Smith, George P. Sharkey, Harry Leeson, W. Croft, B. Cairns, W. S. Milne, and visitors from New York, Boston, Buffalo, Lindsay, Oshawa, Guelph, and Hamilton. Committees were appointed to arrange for a ladies night, and for reception to grand chapter of Canada, when it meets in this city next January.

'85 MEN AT RANGES.

Third Annual Rifle Shoot of Northwest Veterans.

The third annual match of the Northwest Field Force (1885) Rifle Association was held at Long Branch Rifle Ranges on Saturday. Following were the results:

1, W. G. Fowler, 90, Ryrie silver medal; 2, T. Mitchell, 88, Ryrie bronze medal; 3, A. B. Mitchell, 86, O.R.A. medal; S. Curran, 83; G. Creighton, 82; W. H. Thompson, 80; F. W. Brown, 79; F. Smith, 77; W. G. Bewley, 77; W. Cuthbert, 76; A. Curran, 73; John Slatter, 72; T. F. Paddon, 71; R. J. Foord, 70; H. W. Johnston, 65; L. A. Dent, 57; G. P. Ham, 52; C. F. Goldback, 49; A. H. Gordon, 49; D. J. Saunders, 47; B. H. Brown, 40.

Tyro class—B. Cairns (gold medal), 60; A. Grainger (Daughters of Empire prize), 58; R. Kennedy (silver medal), 57; Edward Dent (Veteran's Son tyro), 55; C. Grainger, Jr., 52; C. Grainger, Sr., 52; W. V. Tilley, 51; W. Colls, 47; S. Bennett, 47; G. J. Bewley, 41.

The special booby prize, a Teddy bear, was won by F. J. Laidlaw with 32 points.

The prizes will be presented in the lecture-room at the Armories on Saturday evening next.

Cable to Cuba.

MONTREAL, Que., Oct. 19. — The Canadian Pacific Railway telegraph announce that the commercial cable to Cuba will be opened to public service on Monday, Oct. 21.

Col. Galloway Better.

Lieut.-Col. J. Galloway, D.A.A.G., who has been confined to his bed for several days, was reported some better last night.

ROYAL WELCOME GIVEN TO COTTON SPINNERS

Representatives of British and European Cotton Mills Warmly Received.

The banquet given the visiting British and European cotton spinners at McConkey's on Saturday night was a pleasing, and at the same time rather an unusual event, in the fact that there were represented no less than nine different nationalities, and that speeches were made either in English, French, on the native tongue, by a representative of each of these nations, bound together for the general good in the cotton industry.

The toastmaster was J. S. McKinnon, chairman of the reception committee of the Manufacturers' Association, and, besides, C. W. Macara and his brethren of the international organization of cotton spinners, there were present J. J. Foy, Hon. Thomas Crawford, Mayor Coatsworth and others, as guests of the association, which was well represented by members of the Manufacturers' Association.

The toastmaster, drawing attention to the cosmopolitan character of the gathering, remarked that never before had the association entertained so large and distinguished a body. He expressed the belief that such meetings tended to destroy the spirit of narrow provincialism, and to minimize the danger of friction among the nations.

After Edward Freyseng, as president of the Toronto branch of the Manufacturers' Association, had extended the official welcome of that body, Mayor Coatsworth spoke on behalf of the city. He expressed satisfaction that the visitors represented a practical industry and were not engaged in mere exploitation work, and that it was their duty in life to manufacture cotton, with no thought of speculation in that commodity.

Hon. Mr. Foy commended the objects of the association as aiming for the good of humanity in general, and not for any one nation.

Conduces to Harmony.

J. R. Barlow, one of the most prominent of the cotton manufacturers of England, and a brother of Sir Edward Barlow, the King's physician, replying to the toast of the industry represented, referred to the international organization as a wonderful solvent of national prejudice, and altho the continental cotton spinners were formidable competitors, they were looked upon as very close friends. He extended an invitation to the Canadian cotton spinners to join the association, and said that the two great cotton manufacturing firms of the United States had promised to join.

Dr. Morley Wickett and J. S. Willison responded to the toast of "Canada." Dr. Wickett spoke of Canada as having 20 cotton mills in operation, with about 1,500,000 spindles, and an output of from $12,000,000 to $13,000,000. The market was not supplied by these factories, which were overrun with orders, and more goods were being turned out than for many years. The average imports of raw material were from $8,000,000 to $10,000,000, exclusive of flax.

The toast of "Our Guests," proposed by Hon. Thomas Crawford, was responded to by Davillier Motte, on behalf of the cotton spinners of France; Erick Fabranius for Germany; J. B. Tattersall for Lancashire; J. G. Haller, Austria; D. Tullio Fcsatio, Italy; M. Buyssi, Belgium; H. P. Tavera, Portugal, and G. O. Draper for the industry in the United States.

Want Canada to Join.

C. W. Macara, president of the international association, in proposing a toast to the entertainers, renewed expression of the hope that the Canadian cotton spinners would become affiliated, and the assurance of Mr. Freyseng that the Manufacturers' Association would use its influence to this end was enthusiastically received.

The party of cotton spinners, which numbers 120, including several ladies, arrived in the city on Saturday afternoon, and after being tendered a formal reception by the city, was received in the legislative chamber by Premier Whitney and members of his cabinet, as described in The Sunday World.

The visitors left Saturday night for New York and will sail on Tuesday for home.

STUDENTS AT O. A. C.

About 400 in Attendance, a Number From Overseas.

President Creelman of the Agricultural College, Guelph, who was at the Parliament Buildings on Saturday, states that about 300 students, of whom 53 are freshmen, are taking the long course of four years, and 800 more the short courses.

About 20 students come from Great Britain, and about as many more from Germany and other parts of the continent.

Get Well

MUNYON'S 3X RHEUMATISM CURE

seldom fails to relieve in one to three hours, and cures in a few days; price, $1.

Munyon's Dyspepsia Cure is guaranteed to cure all forms of indigestion and stomach troubles. Price, 25c.

Munyon's 3X Kidney Cure speedily cures pains in the back, loins, or groins, and all forms of kidney disease. Price, 25 cents.

Munyon's Headache Cure stops headache in three minutes. Price, 25c.

Munyon's Blood Cure eradicates all impurities of the blood. Price, 25c.

Munyon's Cold Cure prevents pneumonia and breaks up a cold in a few hours. Price, 25c.

Munyon's Pile Ointment positively cures all forms of piles. Price, 25c.

Munyon's Vitalizer restores lost powers to weak men. Price, $1.

Munyon's Remedies at all druggists, mostly at 25 cents a vial.

CONFLICTING ELEMENTS AT WORK IN MARKET

Advantages of New Discoveries Are Blocked by the Tightness of Money Market.

Filling and backing constituted the actions of the Cobalt market for the week. Discoveries of new veins versus tight money were the conflicting elements which produced an uneasy market. It is a hopeful sign to see the ore shipments continue in large volume. Last week the output to the smelters was 200 tons, or 42 tons greater than the entire year of 1904. Continued development work in the various mines is a bullish feature, and must, it is thought, evolve as a trump card in the no distant future. It is satisfactory to notice that the McKinley-Darragh is now able to ship gravel from the southern end of Cobalt Lake as a result of the coffer dam, and their concentrator is said to be doing good work.

The liquidation in Nipissing this week is thought to be directly due to the chaos that is obtaining in the New York stock market. Financial chills nip New York and Cobalt stocks simultaneously; the former governs the latter in a large measure. One holder of Nipissing stock has been forced to sell his shares on account of heavy losses sustained in the stock market. When these instances have spent their force, as they must ultimately do, it is thought the Cobalt list should quickly reflect gains; hope will be renewed, and a better order of things established.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Abitibi and Cobalt	....	....
Buffalo Mines Co., xd.	....	....
Canadian Gold Fields	.05	....
Cleveland - Cobalt	....	....
Cobalt Central	....	....
Cobalt Lake Mining	....	.10
Coniagas	....	4.10
Consolidated M. & S.	100.00	....
Foster-Cobalt Mining Co.	....	....
Green-Meehan Mining Co.	....	.15
Kerr Lake Mining Co.	....	....
McKinley Darragh Sav.	....	....
Peterson Lake	....	....
Red Rock Silver	.18	.14
Nova Scotia Silver Cobalt	....	....
Silver Leaf Mining Co.	....	.07
Cobalt Silver Queen	....	....
Temiskaming	....	....
Trethewey	....	.61½
Watts Mines	....	....

—Sales.—

Trethewey (thirty days)—1000 at 62, 200 at 61, 500 at 61, 900 at 61½, 600 at 61½, 50 at 60, 100 at 61½, 100 at 61½, 100 at 61½.

Coniagas—25 at 4.20, 10 at 4.10.

Silver Leaf—200 at 7, 100 at 7½.

Foster—100 at 63, 400 at 63.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Asked.	Bid.
Abitibi	5¾	5¼
Amalgamated	6	3
Buffalo	2.00	1.50
Cleveland	....	....
Cobalt Central	27	24
Cobalt Lake	12	11
Coniagas	4.25	4.10
Foster	66	64
Green - Meehan	17	10
Hudson Bay	185	170
Kerr Lake	4.15	3.50
McKinley Dar. Savage	75	60
Nipissing	6.12	5.75
Nova Scotia	21	20
Peterson Lake	15	10
Red Rock	17	10
Right-of-Way	3.00	....
Silver Leaf	7½	7¼
Silver Bar	32	29½
Silver Queen	73	67
Temiskaming, old stock	80	70
Trethewey	62	61
University	2.00	....
Watts	....	32

—Sales:—

Silver Leaf—5000 at 8; ninety days, 200 at 7¼, 5000 at 7¼, 100 at 7¼, 500 at 7⅜.

Nipissing—15 at 6.00, 10 at 5.93¾, 10 at 5.93¾, 10 at 5.93¾, 10 at 5.93¾, 10 at 5.93¾.

Trethewey—150 at 61½, 500 at 61, 500 at 61, 100 at 61, 200 at 61½.

Coniagas—100 at 4.20, 200 at 4.20.

Nova Scotia—2000 at 20.

Silver Bar—500 at 30.

Foster—200 at 65½, 500 at 65¼.

Cobalt Central—500 at 24.

Silver Queen—100 at 70, 100 at 71.

Green-Meehan—100 at 17, 600 at 17.

Abitibi—100 at 5¾.

Cobalt Lake—1500 at 12.

Total sales for week ending Oct. 19, 146,450.

New York Curb.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing, 5⅞ to 6, high 6, low 5¾, 3000; Buffalo, 1¼ to 1¾, no sales; Cobalt Central, 24 to 25, high 25½, low 24½, 10,000; Foster, 63 to 65, 500 sold at 63; Green-Meehan, 3-16 to 5-16; King Edward, 1 to 1¼, high 1¼, low ⅞, 4000; McKinley, ⅝ to 11-16, 700 sold at 11-16; Red Rock, ⅛ to ¼, no sales; Silver Queen, 11-16 to 13-16, 400 sold at ¾; Silver Leaf, 7 to 7½, no sales; Trethewey, 60 to 65, high 60, low 58, 600.

Boston curb: Silver Leaf closed at 7 to 7½, no sales; Abitibi, 5 to 6½, no sales.

Silver in Abitibi District.

George Fermont of Paris, France, who is in Toronto, showed The World some samples of silver ore he took from some claims about three miles north of Lake Abitibi. He says it is nearly pure, and will try on his return to France to interest capitalists in the proposition.

Joseph Clegg.

BRUSSELS, Oct. 20.—Joseph Clegg, one of the oldest residents of this locality, and for many years engaged in the cattle business, died last night, after a short illness, heart failure being the cause.

No More Holidays

For some time to come. Take advantage of the cheap rates for Thanksgiving Day offered by the Grand Trunk Railway System. For full information call at city office, northwest corner King and Yonge-streets.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:

	Week end. Oct. 12. Ore in lbs.	Since Jan. 1. Ore in lbs.
Buffalo	60,000	1,598,830
Coniagas	.....	4,622,820
Cobalt Central	.....	101,390
Colonial	.....	74,250
Drummond	.....	44,090
Foster	.....	447,306
Green-Meehan	.....	196,780
Hudson Bay	.....	45,170
Imperial Cobalt	.....	87,530
Kerr Lake (Jacobs)	.....	373,780
La Rose	87,000	1,316,852
McKinley D	144,720	504,980
Nipissing	61,010	4,151,301
Nova Scotia	.....	156,000
O'Brien	.....	2,281,014
Red Rock	.....	40,000
Right-of-Way	.....	134,530
Silver Leaf	.....	43,518
Silver Queen	.....	837,157
Trethewey	.....	1,530,008
Townsite	42,000	192,078
Temiskaming	.....	229,011
University	.....	61,383

The total shipments for the week were 324,730 pounds, or 197 tons.

The total shipments since Jan. 1, 1907, are now 19,350,550 pounds, or 9675 tons. In 1904 the camp produced 158 tons, valued at $136,217; in 1905, 2144 tons, valued at $1,473,196; in 1906, 5129 tons, valued at $3,900,000.

BANK OF HAMILTON

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Mr. Edison has now a supply of ore from another source, and no longer desires mining for cobalt. The machinery and mine will be sold together or separately. Address

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HERON & CO., 16 King St. West Phone Main 931.

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