LDING TORONTO per 11-quart basket.

\$0 26 to \$...
0 26 \( \frac{1}{2} \)
0 28 \( \frac{1}{2} \)
1 ts, Wholesale.
0 to \$28 to \$28

nd un- 0 27 nd un-..... 0 25 s.... 0 30 over, 1b. 0 32 .... 0 30 lb... 0 30 .... 0 25 ed. 1b. \$0 35 to \$....

bs., lb. 0 30 ...

bver, lb. 0 32 ...

0 30 ...

0 40 ...

ugars.

tions to the retail trade and sugar, Toronto de-

MARKETS.

At a meeting of the boxes were offered cents. No sales, There lance, Mr. James Don- of the produce comd the meeting on the nd also referred to the description.

meeting of the Belle-rd, 550 boxes were of-it 227-16 cents.

of cattle was approxid, together with 658 and 45 sheep and lambs. he stock is said to be and a few extra choice nd heifers are included. The offerings of hogs, an usual. attoir Killing. ed from May 4 to May

cattle dressed by small stuff dressed small stuff dressed

ALO LIVE STOCK.

s, receipts, 1,000; lambs, to \$18.40; others us-LIVE STOCK.

15,000. Market weak. \$17.95; mixed, \$17.25 to 6.40 to \$17.80; rough, pigs, \$14.25 to \$17.30; 50 to \$17.30.

AND WOOL.

in Toronto, furnished ty butcher hides, green skins, green flat, 30c; prsehides, city take off, \$3.50 to \$5.50. ets — Beef hides, flat 7c; green, 12c to 13c; if, \$2.25 to \$2.75; horse-ke off, No. 1, \$6 to \$7; No. 1 sheep skins, \$2.50 farmers' stock, \$25, endered, solids in barcountry solids, in baro 16c; cakes, No. 1, 18c d fleece wool, as to to 65c. Washed wool

# MONDAY MORNING MAY 13 1918 RUSSELL PREFERRED M'INTYRE AGAIN STRONG AND ACTIVE

Saturday's Broad and Firm Market.

### **OUTLOOK FOR MARKET**

New York. May 11.—J. S. Bache & Co. say: The favorable conditions in this week's budget have been the eminent success of the third Liberty Loan and the fact that pressure to place it has ceased and the matter is out of the way. It has, of course, still to be paid for, but that is for the future, and begides much of the necessary provision has been made.

Another favorable influence is derived from the situation at the front, and the failure thus far of the German offensive. From the point of view of the war, we have also evidence that the ship program is at last in strong hands and moving forward with gratifying results.

Gther favorable features are large earnings shown in quarterly reports of some concerns and the reasonable conclusion that those not reporting are doing equally well.

Perhaps the most vivifying influences

other crops.

The result has been, with technical conditions basically good, to inaugurate a cheerful and orderly advance. This advance has been somewhat rapid and short interest has been curtailed, making reaction possible. But stocks were cheap and prices are aiming at a higher level nearer value.

### **NEW YORK BANKS**

New York, May 11.—The actual condition of clearing house banks and trust companies for the week, shows that they hold \$102,807,730 reserve in excess of legal requirements. This is an increase of \$65,608,150 from last week.

Actual condition: Loans, discounts, etc., increase, \$37,749,000. Cash in own vauits, members (cderal reserve banks, increase, \$2,475,000. Reserve in federal reserve banks of member banks, increase, \$44,470,000. Reserve in own vauits, state banks and trust companies, increase, \$220,000. Reserve in depositaries, state banks and trust companies, decrease, \$120,000. Net demand deposits, decrease, \$14,313,000. Net imme deposits, decrease, \$14,313,000. Net imme deposits, decrease, \$44,873,000. Circulation, increase, \$40,000. Aggregate reserve, \$587,549,000. Reserve, \$102,807,730; increase, \$65,608,150. New York, May 11.-The actual condi-

Summary of state banks and trust companies in Greater New York, not included in clearing houses statement:

Loans, discounts, etc., increase, \$2.518,500. Specie, decrease, \$748,400. Legal tendera, decrease, \$300,900. Total deposits, decrease, \$2.373,100. Banks, cash in vault, \$14,420,200. Trust companies, cash in vault, \$64,914,700.

## Railway Earnings

Montreal, May 11 .- Traffic earnings of

Stock Sells Up Four Points in Nearly 15,000 Shares Change Hands and High Point on Movement is Reached.

Montreal, May 11—Buoyancy in Textile and strength in the steel leaders compressing Porcupine Property.

Textile opened at 91 and went to 91% in the first few minutes, the increase in the dividend yesterday from a 7 to an 8 per cent. basis having silmulated interest. Later there was some profittaking on the advance at 91%. The price advanced to 90% yesterday before the increase was announced.

Steel of Canada continued the most active of the steel stocks, opening at 64 and later going to 64%, and reacting % yesterday shigh was 65, but it closed casier at 63%. Iron was 82½ to 63% compared with 62% at the close yesterday. Slight changes occurred in the list which was relatively quiet. Quebec Raffway opened at its advance to 19, but lost ¼ later; Laurentide at 165½ was ½ advance on yesterday's high; Cement was 60½ and Ames preferred 58% to 58.

Other features were Car. 30; Steamships, 39%; Smellers, 25; Iron preferred, 29, and Wayagamack, 50.

OUTLOOK FOR MARKET

market letter says: Because of its ex-cellent management and long dividendpaying career—now disbursing \$1.00 per share annually—Kerr Lake stands

out as one of the foremost investments.
Responding to the benefits bound to follow the fixing of silver at \$1.00 per ounce, Kerr Lake this week advanced to \$6.00 per share, a new high level in years.

As of August 31st last year, the annual statement showed Kerr Lake produced 2,549,352 ounces of silver, a new high record, compared with 2,372.

O32 ounces in 1916. That production figures for this year will exceed those of 1917 may be gather during the past of 1917 may be gathened the post of 1917 may be gathened from the fact the monthly output during the past seven months has averaged close to 208,000 ounces, and I am advised, with its product now saleable around \$1.05 per ounce, orders have been issued to production with all haste. seven months has averaged close to 208,000 ounces, and I am advised, with its product now saleable around \$1.05 per ounce, orders have been issued to speed up production with all haste.

The Kerr Lake mine is a versitable network of veins, numbering more than 30, of which 22 have yielded high grade ore. D. M. Steindler, one of the directors, likens the vein syste— the branches of a large tree, spreading out fanilke to the surface. All the veins explored have been found continuous from the surface to great depths, and it is very apparent.

OHL COMPANY'S SUCCESS.

MMONTREAL STOCK EXCHANGE.

(Supplied by Heron & Co.)

Stock— Op. High, Low. Close, Sales.

Ames ... 22

do. pfd. ... 58½ 58 58 170

Brompton ... 58½ 58½ 58 58 170

Canada Car. 30

do. pfd. ... 76¾ 77 76¾ 77 15

Can, Cem. 63½ 77 76¾ 77 15

Can, S.S. ... 29¾ ... 30

Can, S.S. ... 91¾ ... 30

Can, S.S. ... 91

The Rockwood Oil & Gas Company is stated to be meeting with great success, the latest report being that all the tanks are full and that shipients are being made as fast as postible. Each well as it is opened up seems to be of larger capacity than sible.

its predecessor.

It is pointed out that the success of the undertaking is of genuine benefit to the province, as Canada requires a vast amount of oil, both for war and

\$2.egail
home needsdecash
nies,

Montreal, May 11.—The Grand Trunk
is receiving this month delivery from the
American Locomotive Co. of ten Mikado
type locomotives for use in freight service. These powerful engines can handle
a freight train of six thousand tons.
Steel rail is now being received by the
Grand Trunk Railway System, under the
plan of the Dominion Government for
setting aside part of the production of
the rolling mills for apportionment among
the railroads of Canada.

MONEY AND Exceptions and buffer and trunk for apportionment among
the railroads of Canada.

Beaver 25
Buffalo 80
Crown Reserve 16
Dome Lake 18
Metr Lake 560
McKinley-Darragh 39
McIntyre 134
Newray 134
Nipissing 8.70
Peterson Lake 10
Provincial 51
Timiskaming 28
Vipond 12
West Dome Cons. 11

CANADIAN FALLICA

CONTROL 18

Buffalo 25
Buffal

# Record of Saturday's Markets

TORONTO STO As unexposted outburst of strength and surgicial for the surgicial 
 Provincial Ont.
 52

 Shamrock
 20

 Silver Leaf
 1½

 Seneca-Superior
 1

 Timiskaming
 28%

 Trethewey
 15

 White Reserve
 15

 Wettlaufer
 6½

 York, Ont.
 1

 Miscellaneous
 10
 421/2 

STANDARD SALES. Op. High, Low. Cl.

St. Paul... 41% 42½ 41% 41%
Pacific and Southerns—
Atchisen ... 85
Can. Pac... 147½ 147½ 146% 146%
Miss. Pac... 22% 22% 22½ 22½
Nor. Pac... 87½
South. Pac... 86% 86% 86% 86%
South. Ry... 23% 23½ 23
Union Pac... 124½ 124½ 123 123%
Coalers—

For. Rails. 58 58 58 58 58 25 Coalers—
Union Bank. 150 150 150 150 1 Ches. & O. 58¼ 58½ 57% 58⅓ 1,600 Col. F. & I. 43¼ 43¼ 43 43¼ 900 do. 1937... 93% 93% 93% 92% \$1,700 do. 1937... 92% 92% 92% \$1,000 Reading ... 85% 86½ 85% 86¼ 10,700 Reading ... 85% 86½ 85% 86¼ 10,700 3 1-16

UNLISTED STOCKS

MONTREAL STOCK EXCHANGE.

MINES ON CURB.

do. 1925 ... 94% 94% 94% 94% \$2.20 do. 1937 ... 93% 93% 93% 93% \$1,000 Total sales-480,800. Closing prices yesterday in the Co-balt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Royal Bank Building, were as follows:

NEW YORK COTTON. J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.

Jan. ...25.30 25.38 25.00 25.06 25.60

Mar. ...25.43 25.43 25.06 25.06 25.48B

May ...26.38 26.47 26.35 26.35 26.60

July ...26.40 26.40 25.90 25.98 26.50

Oct. ...25.58 25.70 25.20 25.24 25.85

Dec. ...25.40 25.51 25.08 25.08 25.73

### NEW YORK OURB.

merous Specialties Reach Highest Point of Year in Wall Street.

### STEEL IN FOREFRONT

Railway Stocks Backward Beeause Higher Freight Rates Are Not Announced.

New York, May 11.—The stock market ended an extremely busy week as it began, on a wave of bullish enthusiasm which carried numerous special issues to highest levels of the year. There were some offsetting features, such as the relative heaviness of rails and coppers, but these were more than overbalanced by the strength in all other quarters of the list.

United States Steel was again in the forefront, advancing from its low of 107% to 109½, within a small fraction of its current maximum, closing virtually at its best. Olls, sugars, tobaccos and shippings, the latter represented by Marine preferred, were the other conspicuously strong features, retaining the better part of their 1½ to 3 points. Distillers Securities was second in activity to Steel at an extreme advance of three points.

Railway Stocks Heavy.

Backwardness of rails and matals re-

points.

Railway Stocks Heavy.

Fackwardness of rails and metals resulted from disappointment at the failure of the Washington authorities to announce higher transportation rates and to the less favorable quarterly statements of the larger copper-producing companies. Sales amounted to 550,000 shares.

companies. Sales amounted to \$50,000 shares.

The new Liberty 4½ per cent. bonds continued to fall, declining from Friday's low of 98.40 to 98.20. Of the older Liberty issues, the first 4's equalled the year's low at 95.64, the second 4's also showing heaviness. Total bond sales, par value, aggregated \$3,758,000.

An actual increase of about \$98,000,000 and an expansion of more than \$65,000,000 in excess reserves were the noteworthy features of the weekly bank statement.

# **FURTHER DECLINES** IN GRAIN MARKET

Curb Placed on Price of Flour Substitutes Has Bearish Effect.

swing next week counted also in turning the corn market down grade. Besides, weather conditions showed notable improvement, and there were reports that all descriptions of feed were being freely offered at reduced prices. Towards the last of the session, many early sellers attempted to take profits, and this action led to a moderate recovery, but the fact that receipts for the week were considerably larger than during the corresponding time last year formed a check on the upturn.

Outs duplicated the weakness of corn. About the only shipping business reported was on a sixty day basis at relatively low figures.

Provisions dropped with hogs and grain.

# Board of Trade

Manitoba Wheat (in Store, Fort William, Including 2/2c/Tak),

No. 1 northern, \$2.33/2.

No. 2 northern, \$2.20/3.

No. 3 northern, \$2.20/3.

No. 3 northern, \$2.10/3.

Manitoba Oats Gn Store, Fort William).

No. 2 C.W., 78/4c.

No. 3 C.W., 78c.

Extra No. 1 feed, 75c.

No. 1 feed, 75c.

No. 1 feed, 75c.

No. 3 yellow, kiln dried, nominal.

No. 4 yellow, kiln dried, nominal.

No. 4 yellow, kiln dried, nominal.

No. 3 white, 80c to 81c, nominal.

No. 2 white, 81c to 82c, nominal.

No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside).

No. 2, nominal,

Sarley (Accourant to Freights Outside).

Malting, \$1.82 to \$1.53.

Buckwheat, \$1.84 to \$1.86.

Rye (According to Freights Outside).

No. 2, \$2.40.

"We are here in Jaffa (Palestine) in a very nice English hospital in absolutely first class care. The doctors and sisters are first rate; very tors and sisters are first rate; very tors

Buckwheat, \$1.84 to \$1.86,
Rye (According to Freights Outside).
No. 2, \$2.40.

Manitobs Flour (Toronto),
War quality, \$10.95.
Ontario Flour (Prompt Shipment).
War quality, \$10.95, in bags, Montreal; \$10.65, in bags, Toronto.
Milifred (Car Lots, Delivered, Montreal Freights Edg. included).
Bran, per ton, \$35.
Shorts, per ton, \$46.
Hay (Track, Toronto),
No. 1, per ton, \$16 to \$17.
Mixed, per ton, \$14 to \$15.
Straw (Track, Toronto),
Car lots, per ton, \$3.50 to \$9.
Farmers' Market,
Fall wheat—Milling, \$2.14 per bushel, Goose wheat—\$2.10 to \$2.12 per bushel, Barley—Malting, \$1.50 per bushel, Buckwheat—\$1.85 per bush

### CHICAGO MARKETS. J. P. Bickell & Co. report the following prices on the Chicago Board of Trade:

Open. High. Low, Close. Close.

### HERON & CO. Members Toronto Stock Exchange.

WANTED 50 Atlantic Sugar pfd. \$5000 Can. Machinery Bonds. 50 Can. Machinery pfd.

FOR SALE \$5000 Black Lake Bonds.
26 Trusts & Guarantee.
50 Dominion Bridge.
25 Canadian Mortgage.
10 Imperial Oil.
1 Lambton Golf.

Toronto, Montreal and New York Stocks Bought or Sold for Cash or on Margin. COLBORNE STREET

in making an investment the selection of the security is the most important factor. Write us for advice before making a purchase.

# ISBELL, PLANT & CO.

BROKERS

Standard Bank Building, Toronto Send for copy of "Canadian Mining News."

# RUSSIANS RESENT **GERMAN METHODS**

Wireless Complaint Sent to Berlin Over Treatment of Refugees.

### TERRIBLE CONDITIONS

Ukrainian Women With Children Have to Return In Wagons.

London, May 12.—Wireless messages sent from the Eussian Government to Berlin make disclosures regarding German methods in Russia. One complaint deals with a message received by the Ukrainian colony in Petrograd from Ukraine, in which it is stated that the frontier has been closed by the Germans to all Ukrainians. The evacuation of Ukrainians from Russia is being carried out by means of wagons under terrible conditions, particularly for the sick and for children. It could be effected easily by the River Dnieper, the message says, but this route has been closed to Ukrainians by the Germans.

OVER FOURTEEN TONS OF BOMBS DROPPED

London, May 12.—The official statement dealing with aerial operations, issued last night, reads:
"Low clouds and mist provented flying on Friday until 5 p.m. After this hour the weather cleared on a small part of the front and great aerial ac-tivity took place in this sector until

"Over 14 tons of bombs were dropped on Peronne. Bapaume, Thield Douai, Zeobrugge and the docks at

writos:

"We are here in Jaffa (Palestine)
in a very nice English hospital in
absolutely first class care. The doctors and sisters are first rate; very
friendly. The treatment and food are

Windsor, May 12.—Charged with having set fire to the barn of a neighbor in a spirit of revenge, Louis Guilleman, a farmer of West Sandwich Township, was committed for trial in the police court yesterday. Guilleman was first charged with making and selling wine without a license, and he is alleged to have set the fire, believing his neighbor had informed against him.

General Manager.

Montreal, 23rd April, 1918.

Disastrous Fire Occurs

In Auto and Bus Livery

Believille, May 12—Fire, which broke out this afternoon in Asselinformed against him.

# **Stock Bargains**

In this week's issue of my Market Despatch, news of importance is given on:

**Nipissing** Mining Corporation McIntyre Wright-Martin Aircraft Aetna Explosives U. S. Steamships Boston & Montana N. American Pulp and Other Issues of Merit

# FREE UPON REQUEST. Hamilton B. Wills (Member Standard Stock Exchange). Private Wire to N. Y. Curb. 1804 Boyal Bank Bldg.

With its immense earning power, a greater distribution looks imminent.

Kemerer, Matthes & Co. 108 Bay Street, Toronto. Direct private wire to New York.

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New York Produce Exchange
Chicago Board of Trade
Winnipeg Grain Exchange
Toronto Standard Stock Exchange
Standard Bank Bidg., Teronto, Can.

SILVER STOCKS Dollar Silver Means Higher Prices. Send for particulars,

HAYES, MARKHAM & COMPANY, 106 Bay Street, LOUIS J. WEST & CO. Members Standard Stock Exchange. MINING SECURITIES

## Write for Market Letter, Confederation Life Bidg., TORONTO. GEO. O. MERSON & CO.

CHARTERED ACCOUNTANTS

827 LUMSDEN BUILDING

WM. A. LEE & SON Real Estate and General Insurance Brokers. All Kinds of Insurance Written Private and Trust Funds to Loan 26 VICTORIA STREET Phones Main 692 and Park 667.

## Dividend Notices.

BANK OF MONTREAL NOTICE is hereby given that a DIVIDEND OF TWO-AND-ONE-BALF PER CENT. upon the paid up Capital Stock of this Institution has been declared for the current quarter, also a BONUS OF ONE PER CENT., both payable on and after Saturday, the FIRST DAY OF JUNE next, to Shareholders of record of 30th April, 1918.

By order of the Board,

FREDERICK WILLIAMS-TAYLOR

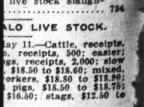
Grove street, did damage to the exfreight train of six Blousand tons.

See rail is now being received by the production of the production of the production of the production of the rolling size and a considerable votes.

See Tork, May 11—The weather COLI IN WEST.

From Trunk Many 11—The weather a new low record of \$6.30 today, the recent day of the trains and a considerable for a broad and rising market a new low record of \$6.30 today, the recent day of the trains and a new low record of \$6.30 today, the recent day of the trains and a new low record of \$6.30 today, the recent day of the trains and the production.

From Trunk showed an intervent and the Cambridge and t



11.—Cattle—Receipts tendy. Beeves, \$10 to and feeders, \$8.90 to heifers, \$6.80 to \$14.10;

# 2000. Market steady. \$16.60; lambs, native.

CKS.		STANDARD STOCK EXCHA	NGE.
Ask.	Bid.	Asked	B
. 34	30	Gold-	200
221/4	21	Apex	S. There
. 581/4	56%	Boston Creek	1
. 10	91/2	Davidson 34	3
. 351/2	35 46	Dome Extension 11%	1
. 48	65%	Dome Lake	7.0
. 88	85	Eldorado 21/2 Gold Reef 11/2	
1814	1814	Gold Reef	4144
301/2	291/2	Hollinger Con.	4.8
. 77	76	Inspiration 4%	
. 60%	601/4	Keora	1660
. 40%	39%	Karkland Lake 32	2.14
. 761/2	76%	Lake Shore	1868
. 1031/2	1011/2	Kirkland Lake	13
. 59	58	Moneta	
. 150	82% 145	Porcupine V. & N.T 13	36.5
. 100	31	Porcupine Crown	1
• • • •	75	Porcupine imperial	
. 375		Porcupine Tisuale 2	
.3.10	2.90	Porcupine Vipond 13	F39.
25	243/8	Decetan	2.80
. 1441/2		Schumacher Gold M 11/2	
.7.40	7.00	Teck-Hughes Thompson-Krist West Dome Con. 111/2	
. 30	28 62	Thompson-Krist	E-375
. 621/2	62	West Dome Con 11% Wasapika 40	
. 41	112	Silver—	4
. 47	43 751/2	Adanac 1014 Bailey 224 Beaver 27	元 2.50
. 761/2	64	Bailey 3%	
. 99	971/2	Beaver 27	4.40
. 94	92	Buffalo 105	10/30
. 40	39	Buffalo 105 Chambers - Ferland 12	155.71
. 80		Contagas	4.
. 10	8	Crown Reserve 19	的原理
. 37	32	Foster 2 Gifford 2½	
.8.90	8.70	Gould Con	
. 65	***	Great Northern 3½ Hargraves 7½	3000
771/4		Hargraves 71/2	
75	781/2	Hudson Bay35.00 Kerr Lake	
	13.25	Kerr Lake	b.
. 55		Loriain	1000
122	118	La Rose	
	56	McKinley - Darragh 40 Mining Corporation 8.75	2
74	73		8
15		Ophir 10 Peterson Lake 11 Right-of-Way 414	- 14
40	•••	Peterson Lake 11	316
53	51	Right-of-Way 41/4	
. 57	91	Provincial Ont	1

Gold—
Apex ... 4½ ...
Davidson ... 32 33% 32 33%
Dome Lake. 18 ...
Dome Con. 6½ ...
Ell -Kirk. ... 33 34 33 34
Holl. Con. ... 487 4.90 4.87, 4.90
Lake Shore. 57
McIntyre ... 134 136 133 135
Newray M. 18½ ...
Schumacher. 17
T.-Krist ... 6
West D. Con. 11% ...
Silver—

Hamilton B. Wills received the following wire at the close of the New York

Outs

Corn—

May .... 127% 127% 127% 127% 127% 143% 143% 145%

Outs

County Coroner Demands

Outs

Outs