

REAL ESTATE

Local Market News and Comment

REAL ESTATE

Moose Jaw's Great Year

H. G. Coleman, publicity commissioner of "the town that never had a boom," was in Toronto for a few hours yesterday, telling his friends how glad Moose Jaw is that the duty on cement had been reduced. Ten million dollars' worth of building operations, besides great public improvement works, were tied up and at a standstill because of a shortage of cement. A few days ago and the big construction movement in Moose Jaw will be making up for lost time.

Mr. Coleman remarked that 1912 is proving a great year for Moose Jaw. Crop reports from the big section of Saskatchewan, of which it is the centre, were distinctly encouraging. Wheat is well advanced and giving promise of heavy yield.

January derives its name from the Roman god Janus, who was represented with two faces; one was the face of an old man, typifying the past year; the other that of a youth, in reference to the new year.

If You Are Earning Only a Moderate Salary

You can save carefully and wisely by paying 10 to 15 per cent. down on a lot in "Rosedale," Welland, and \$5 to \$10 per month till payment is completed. We have lots at from \$100 upwards. You pay no interest, and no taxes for one year, and your beneficiary gets a free deed in case of your death.

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WELLAND

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July 1st

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Welland

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WELLAND

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Canadian General Securities Corporation, Limited
39 Scott St., Toronto

MICHIES HAVE ACCEPTED THE BANK'S OFFER

Decide to Take Slightly Over Half Million for Property Adjoining the Dominion Bank Building Is Learned From Authoritative Sources—Will Have Largest Financial Site.

From good sources yesterday it was learned that Michies had at last sold their property to the Dominion Bank at a price slightly over their offer of two weeks ago of five hundred thousand dollars.

Michie & Co. are said to be looking round for an uptown site, and rumor says they will go close to Bloor and Yonge.

If the bank has closed the deal with Michies they have now a frontage on King-street of 100 feet and on Yonge-street of 180 feet. This is the largest piece of property held by one interest in the downtown section, outside of the Hotel. The Dominion Bank site is now as large as the properties occupied by the C.P.R. and Traders' Bank buildings together.

The bank will probably cover the whole site with a magnificent office structure. It is worth noting that the Osiers have an interest in three of the four present best corners in Toronto. The site of the C.P.R. building is held in their name, as is also the Janes building.

The Michie property is at 5 and 7 West King-street. Eight feet of the frontage, adjoining the bank, has a depth of 82 feet, 11 1/2 feet frontage has a depth of 81.10 feet and the remaining 29 feet runs thru to Melinda-street 169 feet. A half million dollars is approximately \$11,000 a foot for the double frontage property and \$9000 a foot for the remainder. The total assessment is \$215,450.

A curious instance of the manner in which modern transportation facilities have brought closely together the old and the new worlds came to light the other-day in the Grand Trunk Railway's new hotel at Ottawa, the Chateau Laurier. Some of the barbers employed in the building were brought there especially from Europe, and among them one from Edinburgh, who had worked at his trade in that city up to the day he sailed. This man had for one of his latest customers an Englishman, whose personality impressed itself upon him more than usual by reason of a conversation which he had with him. Great was the mutual surprise of both men, however, when the Englishman seated at the Chateau ten days later. Although he knew that the other was in the country of travel, they had met again a quarter of the way round the globe, the customer having received an unexpected cable which necessitated his sailing immediately for this country to look after interests here.

Shipping casualties of all nationalities last year totaled 108 vessels, with a tonnage of 114,231.

Over 10,000 passengers and 23,000 vehicles pass over London Bridge in one day.

LORETTO ABBEY AFTER NEW SITE ON BATHURST ST.

Allen Farm West of Newtonbrook May Be Bought at \$700 an Acre—Grand Trunk Said to Have Understanding for Purchase of Wellington Street Property.

Negotiations are on for the purchase of the 200-acre Allen farm, at the northwest corner of Bathurst-street and Finch's side line, by interests representing Loretto Abbey. The farm is owned by Lawrence Solman and R. A. Smith. It is said that it will be used as the site for new buildings and grounds of the institution, which now occupies a small tract of land at the northwest corner of Avenue-road and Eglington-avenue, and has found this property too small.

Up till four or five weeks ago the Allen farm was owned by Lawrence Solman and J. A. McKee, but the latter turned his half interest over to Mr. Solman, who transferred it to Mr. Smith. J. A. McKee bought the property about two years ago for \$500 an acre. The present selling price is given as \$700 an acre, or \$140,000 for the farm.

The abbey is said to have sold its property on Wellington-street, near Spadina-avenue, to the Grand Trunk Railway for about \$370,000. This deal has been denied, but persons who should know claim that there is an understanding between the two parties. It is also taken for granted that the railway intends to ask possession of the property in a very few months.

WM. DUFF IN TORONTO

Prominent Business Man of Bridge-water Here for Few Days.

Mr. William Menzies Duff, a prominent business man and financier of Edinburgh, N.S., arrived yesterday in the city, to attend the wedding of his son, Robert Hunter Duff, who married Miss Sheila, the youngest daughter of Mr. Hugh Neilson, 285 Carlton-st., last night at the home of the bride's father. The son is resident engineer with the

Winnipeg

Warehouse Property, 55 ft. x 132 ft., in the heart of the Wholesale District on Princess Street. \$4.15 per square foot.

E. M. COUNSELL - WINNIPEG.

BRICKS ARE SCARCE

Yet I have over thirty acres of the best sand and lime brick land for sale at a reasonable figure—and close to the city, too.

BOX 65, WORLD

SPECIAL SALE OF LOTS

Saturday, June 15th

THE Toronto Real Estate Exchange are offering the choice of two properties, which are strongly recommended as a safe investment or as desirable sites for building.

VAUGHAN PARK

THIS estate is located south of Vaughan Road, in a section where many houses are being erected. Lots can be purchased here for \$10 a foot and upwards. By buying to-morrow you can get in on our special terms of **\$10 down and \$5 monthly**. Mr. Workingman and Rector; this is your opportunity. Let us show you how you can own your own home by paying no less than you pay your landlord.

PICKERING EXTENSION

THIS desirable property is situated on Lakeview Avenue, 800 feet north of St. Clair, being one of the closest-in properties to the St. Clair car line that is now being offered. There are only twenty lots, beautifully wooded. Prices are right, and four years to complete payments.

DON'T MISS THESE TWO BIG OPPORTUNITIES SATURDAY

OUR motor's will be located at the end of the Dovercourt car line Saturday afternoon from 1.30 to 5 o'clock. If you cannot come out, phone or write for later appointment. Full particulars on application.

OFFICE OPEN TO-NIGHT

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52 Adelaide St. E.

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Main 7293

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63 VICTORIA ST. - - - ADELAIDE 42

FREE TRANSPORTATION TO

WELLAND

Saturday, June 15th

We want to show you Riverside Park, the closest-in subdivision, and your opportunity to buy now on easy terms the best property in Welland. We would have you see the best manufacturing town in Western Canada, and the reasons why the purchaser of Riverside Park lots will make a good investment on a small outlay. Riverside Park is only 1200 feet from the business section of Welland. Send in your name now for free transportation.

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