

4. Meetings of the board, unless otherwise provided for, shall be called by the Secretary, whenever directed by the President, or requested in writing by three Directors.

5. The Board of Directors shall have the general control and management of the business affairs and property of the Company. They shall have power to appoint and employ such officers and agents as, in their judgment, the interest or business of the Company may from time to time require, to fix their compensation and define their duties.

6. Should any vacancy occur among the Directors by death, resignation or permanent removal out of the province, such vacancy may be forthwith filled up, until the next general meeting of the Stockholders, by the remaining Directors, who shall choose and elect out of the qualified Stockholders, one or more, as the case may be, to fill the vacancy or vacancies which may have occurred as above—and such Stockholder shall take his seat as a member of the Board of Directors, and exercise the same rights and powers as he could have done had he been elected at a general meeting of the Stockholders.

7. The Directors shall render an account at every annual meeting of the Stockholders, shewing in detail the situation of the property and financial affairs of the Company; and they shall render a similar account at any regular meeting of the Stockholders, when required by a vote thereof to do so—and generally they shall have power to do all such acts and to adopt all such measures, not inconsistent with the charter and by-laws of the Company, as they shall deem best calculated to promote the interest of the Stockholders.

8. At all meetings of the Board the following shall be the order of the business :

Reading minutes of the preceding meeting.

Reports of Committees.