

## MINUTES OF EVIDENCE

HOUSE OF COMMONS,

WEDNESDAY, May 4, 1932.

The Select Standing Committee on Banking and Commerce met at 3.30 o'clock, Mr. Matthews presiding.

The CHAIRMAN: Gentlemen, the Clerk has received the statements that were called for from McColl-Frontenac Oil Company Limited, and British American Oil Company Limited; these statements are summaries of operations, and have been presented by these companies for your information. It is just a question whether or not we should file these statements.

Mr. DONNELLY: I move that they be filed and printed in the report.

The CHAIRMAN: I would point out those are the companies' statements. If the Committee is willing to accept them and put them in the printed report, all right.

Mr. BAKER: Should there not be only sworn evidence in the report? These are not sworn.

The CHAIRMAN: These are the statements that were sent by the company.

Mr. DONNELLY: They can be accepted as such.

The CHAIRMAN: Very good. Yesterday Mr. Matthews of George A. Touche and Company presented his report. The reading of that report was completed about the time of adjournment of the Committee, and we had no opportunity to ask questions. We have met this afternoon for the purpose of questioning him on his report. I think first of all we should have a motion that the report be adopted, and if such a motion is made, I shall put it to the Committee.

Mr. BOTHWELL: I do not think the report should be adopted until we have had an opportunity of discussing it.

The CHAIRMAN: I was going to say discussion would take place on the motion.

Mr. STANLEY: I move that the report be adopted.

Mr. HANSON: And the report be read into the record and printed. I second the motion.

Mr. BOTHWELL: Before that motion is put, Mr. Chairman, I think we should have an opportunity to discuss the report and cross-examine the witnesses on it.

The CHAIRMAN: That is the object of the meeting.

Mr. BOTHWELL: In the first place I would like to ask this. In the Minutes and Proceedings, Mr. Fraser, I find the following:—

For full minutes see printed minutes of this date in No. 17 Minutes and Proceedings and Evidence.

Does that just refer to the evidence in addition to the report that is published here in No. 16. That refers to the evidence given by Mr. Wales.

Mr. FRASER: Yes. I segregated the different parts to the Proceedings and Evidence in order to keep the report separate.

Mr. BOTHWELL: I want to be clear on this. There are no schedules or anything filed with this report to be brought out in the other report.