

Hollinger Advances To New High Figure

HOLLINGER MAKES SUDDEN ADVANCE

Feature on Mining Exchange Goes Up Close to Twenty.

STRONG TONE EVIDENT

Jupiter Wanted—Vipond Steady—Nipissing Bid Up Peterson Lake Higher.

A strong tone developed in the mining market yesterday. During the early hours trading was light. Later, however, more activity ensued with strength in a number of issues.

In the Porcupine stocks, Dome Excessives was steady at 35. Dome Lakes was strong selling up to 35. This is an advance of a point. Big Dome held steady at 3. Hollinger took a quick jump. In the morning trading it sold up 10 points, and in the afternoon reached 19.50, a gain of 45 points.

George Burn, general manager of the Bank of Ottawa, presented the annual statement to the shareholders at the meeting yesterday. The position of the bank is seen in the report published this morning.

N.Y. Market Heavy, Narrow

GENERAL MANAGER BANK OF OTTAWA

LATEST STOCK AND GRAIN PRICES

Bank of Ottawa Annual Figures

Forty Per Cent. of Total Assets in Cash, Balances and Bonds.

It is interesting to note in connection with the annual statement of the Bank of Ottawa that forty per cent of the total deposits is in cash, bank balances and bonds.

The statement is for the year ending November 30. In that time the profits were \$260,691.41. Dividends were paid to the extent of \$480,000. This is at the rate of 12 per cent. To the Patriotic Fund \$25,000 was appropriated.

The balance sheet shows that the bank's assets are \$4,000,000. Cash, bank balances and government securities aggregating \$1,600,000. Total deposits amount to \$4,125,240.93. The total assets are \$5,526,920.48.

LONDON IS CHEERFUL. LONDON, Dec. 16.—Sentiment in the city was cheerful today, but trading in securities was not brisk.

Americans continued on advice from the London coast by German warships did not have a harmful effect. On the contrary, the activity of the Germans was welcomed as being likely to accelerate the termination of the war.

There were five banks opened in Canada in November and sixteen closed, according to Houston's Bank Directory.

Ottawa Power announced a dividend of two per cent. The bonus of one per cent is not included in the announcement.

Trethewey's production in November was 40,800, a slight falling off. The mill received 100 tons, with an average assay of 16.5 ounces to the ton.

It is stated as practically certain that Peleg Howland, vice-president, will succeed the late Senator Jeffrey as president of the Imperial Bank.

The Beaver Consolidated Mines is storing its bullion owing to the low price of silver. Development work is proceeding satisfactorily, according to President Culver.

The governor and committee of the Hudson Bay Company have decided not to recommend the payment of the interim dividend on the ordinary shares of the company.

F. Gordon Opler and George W. Blaikie, members of the Toronto Stock Exchange committee, have returned from Montreal, where they consulted with members there on matters of interest to the Toronto and Montreal Exchanges.

WANT SPEEDY ACTION ON TRAMWAYS ISSUE. Montreal Board of Trade Confirmed Attitude at Big Meeting.

Canadian Press Despatch. MONTREAL, Dec. 16.—Members of the Montreal Board of Trade who wished for more representative voice on the tramway question than that of a recent meeting, which passed a resolution in favor of a speedy settlement of the question of the extension of the Montreal Tramways Company's franchise, obtained it at a meeting of the board this afternoon. By a vote of 116 to 10, the resolution of the previous meeting was adopted. The company wants a forty-year extension.

Mayor Martin is willing to grant an extension of thirty years. Cleveland and Kansas City adopt lower discount rates following similar action by Atlanta and Richmond.

Wheat Closed Steady But 3-8c to 5-8c Lower

PRESIDED AT MEETING NORTHERN CROWN BANK

SAYS FAILURE NOT CAUSED THRU WAR

LIQUIDATOR'S REPORT

The Vancouver Sun of Dec. 11 says: In his report of the affairs of the Dominion Trust Company C. E. Drayton, the provisional liquidator, says: "To sum up the situation, the company seems to have done most things that a trust company should do, and this company had no power to do, and a few things that a trust company should do."

Mr. Drayton expresses the opinion that the directors prevailing that the company should not have contributed very materially to the company's downfall. Mr. Drayton expresses the opinion that the directors prevailing that the company should not have contributed very materially to the company's downfall.

Continuing, The Sun said: The liquidator expresses the opinion that the directors prevailing that the company should not have contributed very materially to the company's downfall.

At the advances and loans made by the company the report mentions the following, and expresses the opinion that the company should not have contributed very materially to the company's downfall.

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SHARP DECLINE IN GRAIN SHIPMENTS

Reports From Head of Lakes Show Much Lessened Movement.

Canadian Press Despatch. PORT ARTHUR, Dec. 16.—The following is a statement showing the shipments by vessels from Port William and Port Arthur during the period from Sept. 1 to the close of navigation, Dec. 10, 1914, as compared with the same period of 1913.

Table with columns: Grain, 1913, 1914. Rows: Wheat, Corn, Oats, etc.

Wheat, 1913, 1,119,117; 1914, 1,174,117. Corn, 1913, 1,234,124; 1914, 1,244,124. Oats, 1913, 52,52; 1914, 52,52.

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GRAIN STATISTICS

LIVERPOOL MARKETS

Wheat and corn, unchanged.

Table with columns: Year, Last wk, Last yr. Rows: Minneapolis, Duluth, Winnipeg.

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WHEAT EXPORTERS BOUGHT READILY, PRICES TENDED DOWNWARD—CORN SOFTENED.

WAR NEWS AFFECTS MARKET IN WHEAT

Canadian Press Despatch. CHICAGO, Dec. 16.—Uncertainty as to what effect the German naval raid might have on the demand for export shipments to Great Britain led to some selling today by nervous holders of wheat. In consequence, the market, which had been steady, was 1/4c to 1/2c lower last night. Both corn and oats finished 1/4c to 1/2c down. The outcome in provisions was a little higher, varying from 1/2c to 1/4c to a rise of 1/4c.

Notwithstanding that representatives of seaboard exporters were ready buyers of wheat during the decline, prices for the most part tended downward, barring a little support for wheat. In consequence, the market, which had been steady, was 1/4c to 1/2c lower last night.

Corn gradually softened under the bearish influence of wheat. Through much of the day, nevertheless, the ruling influence was an active inquiry for shippers, but for western feeders and for the seaboard.

Oats took the same action as corn. Selling pressure came principally from scattered lots. Packers were conspicuous buyers of oats. On the other hand, pork and ribs were sold owing to a disclosure of liberal increases here in warehouse stocks.

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HERON & CO. Members Toronto Stock Exchange. SPECIALISTS. Unlisted Issues and Mining Shares.

BUCHANAN, SEAGRAM & CO. Members Toronto Stock Exchange. STOCKS AND BONDS.

G.O. MERSON & CO. Chartered Accountants. 16 KING ST. WEST, TORONTO.

First Mortgage Funds. Large amounts preferred. Borrowers assured of the strictest confidence.

5%-DEBENTURES. Investors requiring absolute security for their investments will be interested in our 5 per cent. debentures.

Hollinger Gold Mines, Limited. (No Personal Liability.) Dividend No. 28.

Porcupine Legal Cards. COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Building.

WAR NEWS AFFECTS MARKET IN WHEAT. Altho Exporters Bought Readily, Prices Tended Downward—Corn Softened.

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DEMAND FOR WHEAT STRONGER AND HIGHER. Weaker Feeling in Oats—Corn Quiet—Flour Unchanged—Butter the Same.

Canadian Press Despatch. MONTREAL, Dec. 16.—Demand for Manitoba wheat abroad continues stronger and higher. Demand is also good for all grades for January shipment.

C. N. R. EARNINGS. C. N. R. gross earnings for the week ended Dec. 14 were \$319,300, a decrease of \$183,900. From July 1 to date, gross earnings were \$3,350,500, a decrease of \$2,847,000.

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STRONG TONE EVIDENT. Jupiter Wanted—Vipond Steady—Nipissing Bid Up Peterson Lake Higher.

Bank of Ottawa Annual Figures. Forty Per Cent. of Total Assets in Cash, Balances and Bonds.

TRADING SMALLER MARKET INACTIVE. Prices Alternately Ranged Slightly Above or Below Previous Day.

FOREIGN NEWS A FACTOR. Fear of Further European Selling Comfort in Foreign Trade Figures.

Short Financial Items. George Bury has been appointed a director of the C.P.R.

NEW YORK STOCK TALK. Brazil extends moratorium 90 days from Dec. 14.

NEW YORK STOCK TALK. Mexican situation becoming grave. 3,000 more troops ordered to Mexico.

NEW YORK STOCK TALK. Washington despatch says that advance rate decision has been sent to printer.

NEW YORK STOCK TALK. November exports at N. Y. City \$38,726,000 compared with \$71,628,000 in 1913.

NEW YORK STOCK TALK. Mayor Martin is willing to grant an extension of thirty years.

NEW YORK STOCK TALK. Cleveland and Kansas City adopt lower discount rates following similar action by Atlanta and Richmond.

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LIQUIDATOR'S REPORT. Powers Violated—Little Assets on Hand to Meet Run. The Vancouver Sun of Dec. 11 says: In his report of the affairs of the Dominion Trust Company C. E. Drayton, the provisional liquidator, says: "To sum up the situation, the company seems to have done most things that a trust company should do, and this company had no power to do, and a few things that a trust company should do."

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