WINNIPEG GRAIN.

Ard

Jan. ...10.90 10.05 10.00 10.05 9.97

May ...10.22 10.80 10.22 10.27 10.22

Ribs

TORONTO BOARD OF TRADE.

\$2.75.

Manitoba fiour—First patents, \$6.60 in bags; second patents, \$6.10 in bags.

Ontario flour Winter 40 per contract, \$4.50 to \$4.65; Montreal nomi-

WINNIPEG GRAIN MARKET.

WINNIPEG, Dec. 16.—In the local grain market today, exporters bought extensively in May futures and, despite of this, prices turned easier. Wheat futures closed unchanged to 1/2c lower, oats unchanged and flax 1/3c to, 1c lower.

There was nothing doing in cash grains

DULUTH GRAIN MARKET.

Hollinger Advances To New High Figure N. Y. Market Heavy, Narrow Wheat Closed Steady But 3-8c to 5-8c Lower

OLLINGER MAKES SUDDEN ADVANCE

Feature on Mining Exchange -Goes Up Close to Twenty.

eting Cards fro

COLLEGE, Yonge 10:00:00. Willies Hanusome cata

Riverdale Private emple. Facilities and class lessons; Gerrard 3587.

DANGE thorough.

new dances. Why
ght rooms, two
; s'x dollars, class
ents. Stage dance
tions guaranteed
demy, Queen and
ed7tf

et; central; heat

confetti and con-

nen's Hats Cleaned

wanted—Bring your blades; sharpened back. Gillettes, 35c 5c; long razors, 25c a Edge, 63 Rich-b. ed7

EL CO., Toronto.

S WORK WHILE Shea's, Victoria 246

NTEED. TRY F.

STATERS. Day

and SIGNS—J. E. 47 Church street, ed7

ader and Greatest

Raising done. J.

ced set of teeth sull us when you ists in bridge and Temple Building.

iction specialized.

piles, fistula.

red. Consultation

Yes, Aiver's
tes a quick and
pruggist, 84 Queen

btain by identify

aster repairing of Forrence & Co., of Gerrard 442.

shing

oving

t west.

pairing

etc. Write for Supply Co., 513

STRONG TONE EVIDENT

Wanted - Vipond npiter Wanted — Vipolic Steady—Nipissing Bid Up Peterson Lake Higher.

ANNUAL FIGURES

Forty. Per Cent. of Total pupulcky in the afternoon to 29%. The close was at 29 bid. It is said there is a big short interest still uncovered, and that the price will go higher. Timiskaming was steady at 11, Silver Leaf at 3 cents.

It is interesting to note in connection with the annual statement of the leaf at 3 cents.

TRADING SMALLER

eign Trade Figures.

Canadian Press Despatch.

NEW YORK, Dec. 15.—The most significant feature of today's heavy and narrow market was the pronounced decrease in the volume of trading. Only at rare intervals was there any degree of activity and that usually at the expense of values.

of values. —
Until the closing hour when the sagging tendency became more manifest, prices alternately ranged slightly above or below the previous day's close. In the final dealings moderate offerings brought about another reaction, most of the international list and other favorites making new low prices for the current move-

United States Steel, common and preferred, were in this class, together with
Union and Southern Pacific, Great Nor.hern weferred, Northern Pacific, Great Nor.hern weferred, Northern Pacific, Canadian
Pacific and American Smelting. In addition, four other stocks of varying importance + Louisville and Nashville,
Southern Railway, Mexican Petroleum
and Republic Steel pfd., fell to the minimum level still enforced by the exchange.
The few gains shown at the end of the
session were among such issues, as Central Leather and American Beet Sugar,
while other stocks, under "pool" control
bore evidence of manipulation.
Foreign news played a part in the day's
events, news of the German navy's activities in the North Sea being received
with some apprehension and giving rise
to feare of with some apprehension and giving rise to fears of further European selling. More offerings of Americans for English and German interests were reported, but their volume was believed to be very small.

Some comfort was found in the foreign trade figures, exports from this port for November showing a gain of aimost \$14. November showing a gain of almost \$14,-500,000 over the same month last year. Exchange markets reflected little change in conditions between this centre and London, while marks held steady.

Some enquiry for copper for domestic use was noted.

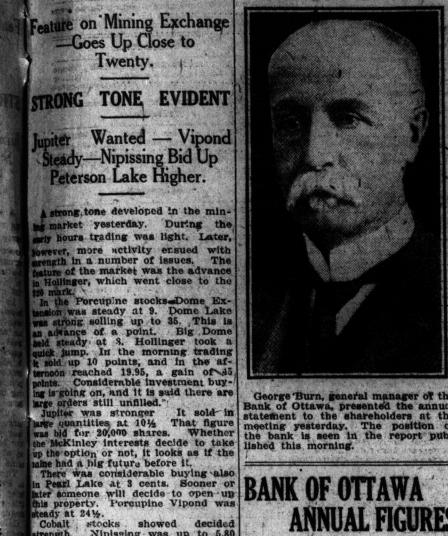
Bonds were irregular, speculative issues as were irregular, speculative Bonds were irregular, speculative issues going lower, wi h advances in few high-class issues. Total sales (par value), \$1,480,000. United States Government coupons 4's advanced 1/4 per cent.

WOULD BLOCK PLAN

MONTREAL, Dec. 16. - Some fifty local bondholders have declared their intention of attending the meeting of bondholders of Spanish River and Ontario Pulp, to be held at the office of Tth Financial Times here at, 3 o'clock

is to form a protective committee, and it is hoped that a sufficient proportion it is hoped that a sufficient proportion of bondholders will be represented to enable the committee to block the proposed plan for eliminating two years interest on the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the committee of the bonds for a period of the bonds for a

GENERAL MANAGER BANK OF OTTAWA



Bank of Ottawa, presented the annual statement to the shareholders at the meeting yesterday. The position of the bank is seen in the report published this morning.

It is interesting to note in connection with the annual statement of the Bank of Ottawa that forty per cent. of the total deposits is in cash, bank balances and bonds. This fact is seen in the annual report of the bank, which the annual report of the bank, which discussed at the annual meeting MARKET INACTIVE

MARKET INACTIVE

In the annual report of the bank, which was discussed at the annual meeting which was held in Ottawa yesterday.

The statement is for the year ending November 30. In that time the profits were \$620,691.41. Dividends were paid to the extent of \$480,000. This is at the rate of 12 per cent. To the Patriotic Fund \$25,000 was appropriated. To the officers pension fund \$15,000 was paid. The reduction made in the payment of bank premises amounted was paid. The reduction made in the payment of bank premises amounted to \$75,151.50. The balance carried forward last year was \$228,299.36. This vear it is \$228,299.36. This vear it is \$228,299.36. The paid-up capital of the bank is \$4,000.000. The reserve fund is \$4,750.000. Cash, bank balances and investment form assets aggregating \$16,180,823.17. Total deposits amount to \$14,125,240,93. The total assets are \$53,526,920.48.

Formal Trade Figures.

. LONDON IS CHEERFUL.

LONDON, Dec. 16 .- Sentiment in the city was cheerful today, but trading in securities was not brisk. The raid on contrary, the activity of the Germans was welcomed as being likely to accelerate the termination of the war.

Americans flattened on advices from your side, but Canadian Pacific resisted realizing sales.

Short Financial Items

George Bury has been appointed a director of the C.P.R. There were five banks opened in Can-ads in November and sixteen closed, ac-cording to Houston's Bank Directory.

Ottawa Power announces a dividend of two per cent. The bonus of one per cent. is not included in the announcement. Trethewey's production in November was 40,080, a slight falling off. The mill crushed 3100 tons, with an average assay of 16.5 ounces to the ton.

It is stated as practically certain that Peleg Howland, vice-president, will succeed the late Senator Jaffray as president of the Imperial Bank.

The governor and committee of the Hudson Bay Company have decided not to recommend the payment of the interim dividend on the ordinary shares of the company.

F. Gordon Osler and George W. Blaikie, members of the Toronto Stock Exchange committee, have returned from Montreal, where they consulted with members there on matters of interest to the Toronto and Montreal Exchanges.

OF SPANISH RIVER WANT SPEEDY ACTION

ON TRAMWAYS ISSUE

Meeting. T. Kelly Dickinson, the editor, has also received proxies from out-of-town bondholders aggregating nearly a million dollars. The object of the months of the more representative voice or the more rep a more representative voice on the tram-ways question than that of a recent meeting, which passed a resolution in favor of a speedy settlement of the ques-tion of the extension of the Mont cal the committee to block the proied plan for eliminating two years'
erest on the bonds for a period of
en years. There is every prospect
lively fight.

it of the extension of the Mont and
Tramways Company's franchise, obtained
it at a meeting of the board this afternoon. By, a vote of 176 to 159, the resolution of the previous meeting was adopted. The company wants a forty-year ex-

Latest Stock and Grain Prices

TORONTO STOCK EXCHANGE. STANDARD STOCK EXCHANGE

Hollinger 20.00
Jupiter 10%
McIntyre 25
Pearl Lake 3%
Porcupine Crown
Porcupine Gold 1
Porcupine Imperial 1%
Porcupine Vipond 24%
Preston East D 14
Rea Mines 20
Teck - Hughes 9%
United Porcupine
Sundry—

15½ 14

185 5.50

76 70

Western 20 21 20 21

North Pac. 108 103 102 102

enns. . . 108½ 108% 108 108

1 deading 147½ 148% 147½ 147% 1/

100 30.00

Rock Isl. 1½

do. pref. 2½ 2½ 1½ 2

South Pac. 8½ 85½ 86% 85 86½ 8

South Ry. 16 16½ 16 16½ 1

Twin City 97

Union Pac. 117½ 118½ 117½ 118

Wabash ½

W Maryland 14½ 14½ 14 14

——Industrials.—

Amal Cop. 55 55% 56% 54½ 54½ 7,4

Am. Beet S. 29½ 30½ 29 30½

Am. Car & F. 45

Am. Cot. Oll. 33½ 40% 39½ 40% 8

Am. T. & T. 118

19 75

Am. Smelt. 58½ 58% 58½ 58% 70

Am. T. & T. 118

19 75

Beth. Steel 40½ 42½ 40 40 40 1,40

Chino 34¼ 34½ 34 34½ 63 35½ 36½

Corn Prod. 3¼ 34½ 36 35½ 36½ 63,500

Corn Prod. 3¾

Col. Leather 35½ 37½ 35½ 36½ 63,500

Corn Prod. 3¾

Col. Petrol. 17½

1½

15 G.N. Ore Cer. 27 27 26 26 400

Gorgenheim 46½

Int. Harv. 91

Int. Paper 8

Natl. Biscuit. 124

Natl. Lead 46

Nevada Cop. 12½ 12½ 11½ 12¼

Pac. Mail 21½ 21½ 21 21

United Rail'y

Ray Cop. 16¾ 17 16% 16% 2,800

R. S. Spring 24

Rep. I. & S. 19½

Con. Cop. 32% 23 325 33 200

Texas Oil 183

U. S. 20½ 32 325 33 200

Texas Oil 183

U. S. 20½ 32 325 33 200

Texas Oil 183

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Texas Oil 183

L. S. 20½ 32 325 33 200

Texas Oil 183

L. S. 20½ 32 325 33 200

Texas Oil 183

D. G. Bullings & C., 10-25-11 1110	
quotations on the New York curb:	Dec 118 118 117% 117% 117%
Bid. Asked.	May 123% 123% 122% 122% 123%
Atlanta 100 1131/2	July, 124% 124% • 124% 124% b 121%
Canada Copper 125 1371/2	Oats-
Caribou 68 68	Dec 52s 52 52 52b 52
Crown Reserve 68% 75	May /568 56 55% 56b 56
Dome Mines	Plax—
Hollinger 19.121/2 19.50	Dec
Kerr Lake	May 1361/2 1371/2
La Rose 68% 81%	
McKinley 50 55	CHICAGO MARKETS.
Nipissing 6.00	
New York Bar Silver 49%	Erickson Perkins & Co. (J. G. Beaty),
American Marconi 225 250	14 West King street, Toronto, report the
Canadian Marconi 100' 175	following fluctuations on the Chicago Board of Trade:
Belmont 4.621/2 4.871/2	Prev.
Braden	Open. High. Low. Close. Close.
British-Am. Tobacco17.00 17.50	Wheat-
Goldfields Cons 150 1621/2	Dec 119 119 118% 118% 118%
Jim Butler 70 75	May 122% 122% 122 122% 122%
Jumbo Extension 268% 275	July 116% 116% 115% 115% 116%
Mays OH 13 16	- corn-
North Star	Dec 631/4 631/4 627/6 68 381/4
S S. & L. of B.C 100 125	May 69% 69% 69% 69% 69%
Stewart Mining 156% 168%	July 701/4 701/4 693/4 693/6 70
Tenopah Extension 275 300	Uats-
Tonopah Merger 38 40	Dec 47% 47% 47% 47% 47% 47%
Tonopah Mining 7.621/2 7.871/2	May 52% 52% 51% 51% 52%
United Cigar Stores9.25 9.50	Jan18, 30 18.37 18.27 18.30 18.35
U. Cigar Stores of Canada:1.50 /2.50	May18.75 18.82 18.70 18.77 18.80
West End Cons 58 62	ard
Anglo-American Qil15.871/2 16.25	Jan10.00 . 10.05 . 10.00 . 10.05 9.97
Standard Oil of N. J 404.00 407.00	May10.22 10.30 10.22 10.27 10.22
TANK TANK	10.00

 Sterling Gum
 4.00
 4.12½
 Ribs

 Riker - Hegeman
 7.50
 7.75
 Jan. ..10.02
 10.02 _ 9.97
 9.97 _ 10.02

 United Profit Sharing
 .15.87½
 16.12½
 May ...10.32
 10.32 _ 10.32
 10.27 _ 10.27

 NEW YORK COTTON. Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations on the New York Cotton Ex-change:

The Beaver Consolidated Mines is storing its bullion owing to the low price of silver. Development work is proceeding satisfactorily, according to President Culver.

The governor and committee of the MONEY AND EXCHANGE.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as

New York Stock Talk

Brazil extends moratorium 90 days from Dec. 14.

Mexican situation becoming grave, 3,000 more troops ordered to Naco.

Washington despatch says that ad-Stock Exchange Committee of five dissolves. Exchange's affairs now re-stored to normal basis except minimum prices.

November exports at N. Y. City \$86,762,000 compared with \$71,626,000 in 1913. Imports, \$73,777,000 compared

There was nothing doing in cash grains, some few scattered cars only being sold. Cash wheat closed unchanged.

Inspections Tuesday totaled 169 cars, as against 819 last year, and in wight BAR SILVER IN LONDON.

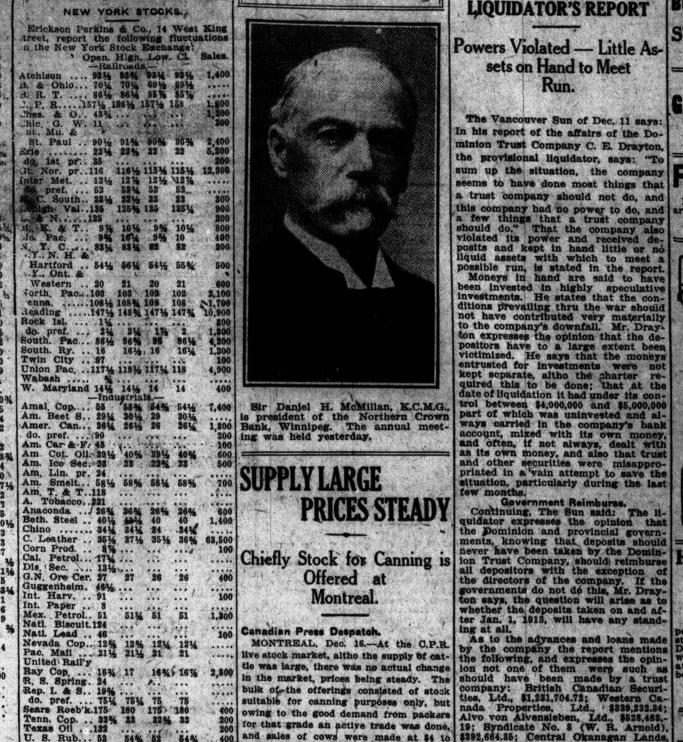
LONDON, Dec. 16.—Bar silver, 22 15-16d per ounce. Money 1½ per cent. Discount rates, short and three months bills, 2% per cent.

LONDON Dec. 16.—Bar silver, 22 15-16d per ounce. Money 1½ per cent. Discount rates following similar action by Atlanta and Richmond.

In 1913. Imports, \$73,777,000 compared with \$79,264,000.

Members of advisory council of federal reserve board report better business conditions through the country. France joins with Great Britain in granting freedom of seas to Amberla, 2% per cent. DULUTH. Dec. 16—Wheat—No. 1 hard, \$1.194; No. 1 northern, \$1.184; No. 2 northern, \$1.154; December, \$1.184.

PRESIDED AT MEETING **NORTHERN CROWN BANK**



Canadian Press Despatch.

PORT ARTHUR Dec. 16.—The following is a statement showing the shown to by vessels from Fort William and Por Arthur during the period from Sept. 1 the close of navigation, Dec. 10, 1914, a compared with the same period of 1913

1914.

1918.

1919.

Quotations on the Toronto Board of Trade are as follows:
Manitoba wheat—Lake ports new crop.
No. 1 northern, \$1.25; No. 2 northern, \$1.22; No. 3 northern, \$1.174.
Manitoba cats—New crop. No. 2 C.W., 50; No. 3 C.W., 55%c.
American corn—Old. No. 2 yellow, 80%c.
Toronto; new, No. 2 yellow, 70%c, Toronto; Canadian corn, \$1%c, Toronto.
Ontarlo cats New coutse.
Peas—No. 3, \$1.69 to \$1.65, carlots, outside, nominal,
Ontario ——Carlots, \$1.10 to \$1.12 cutside, according to freights.
Barley—Good manting barley, 66c to 70c take ports.
Rolled cats—Per bag of 90 pounds, \$3.16 to \$3.25; in smaller lots, \$3.25 to \$3.35 per barrel, \$6.75; wholesale Windsor to Montreal.
Rye—No. 2, 88c. outside.
Hucks Fost—The to 73c
Millfeed—Carlots, per ton, barn, \$24 to \$25; shorts, \$26 to \$27; middlings, \$28 to \$25; good feed flour, \$36 to \$37.

Yest'dy. Last wk. Last
Minneapolis ... 314 428 31
Duluth ... 75 117 10
Winnipeg ... 133 312 45 PRIMARY MOVEMENT.

Yest'dy. Last wk. Last

Receipts1,028,000 1,633,000 Shipments1,153,000 1,101,000 Corn— Receipts1,654,000 2,536,000 2,136,000 Shipments ... 750,000 947,000 689,000

SAYS FAILURE NOT CAUSED THRU WAR

> Financial Stringency Only Accelerated Climax of Dominion Trust.

LIQUIDATOR'S REPORT

Powers Violated — Little As sets on Hand to Meet Run.

In his report of the affairs of the Dominion Trust Company C. E. Drayton the provisional liquidator, says: "To sum up the situation, the compan-seems to have done most things tha

suitable for canning purposes only, but owing to the good demand from packers for that grade an active trade was done, and sales of cows were made at \$4 to \$4.56 to \$5 per owt. There were a few loads of choice butteners' steers on the market, for which the fine as fairly sood, and sales were made at \$4.05 to \$5 per owt. There were a few loads of choice butteners' steers on the market, for which its deward of the fine and trade was done in a but the bulk of the state of the fine and trade was done in a but the bulk of the state of the fine and trade was done in a but the bulk of the state of the fine and trade was done in a but the bulk of the state of the fine and as the offerings were not large the tone of the market is firm, with sales, of Ontario lambs at \$7.50 to \$7.75 and Quebec stock at \$7 to \$7.25, while sheep brought from \$4.15 to \$5 per owt. Choice as high as \$30 each, while the lower synder sheep as good demand and some sales the same period of the market for hogs was firm under a good demand and seeds of selected lots were made at \$7.75 to \$8.75 per owt. weighed off cars.

SHARP DECLINE IN

Grann SHIPMENTS

Reports From Head of Lakes

Show Much Lessened

Movement.

Genedian Press Despatch.

PORT ARTHUR Dec. 18.—The following is a statement showing the shummans by vessels from Evert William and Porty Arthur during the period from Sept. 1 to the close of navigation, Dec. 10, 1914, as compared with the same period of 1913; the compared with the same period of 1913; which amounted to more than \$900,000.

In regard to the misappropriation of the company at the time of the death of the late managing director, W. R. Arnold. This does not include depositis which amounting to mere the strength of the company at the time of the death of the company at the time of the death of the company at the time of the death of the company at the time of the death of the company and the proposition of the company at the time of the death of the company at the time of the death of the company and the proposition of the comp Reports From Head of Lakes

Show Much Lessened

Movement.

Genedian Press Despatch.

PORT ARTHUR Dec. 18.—The following is a statement showing the shimment by vessels from Bot will am and Port Arthur during the period from Sept. 1 to the close of navigation, Dec. 10, 1914, as compared with the same period of 1913, Wheat bu. 51.397.835.10 93.44.076 10 Data, bu. 51.397.835.10 93.4

The liquidator makes it clear that if business conditions improve the assets should realize considerably more than his valuation. He had hoped that realization could be made on \$250,000 immediately from the bonds held by the government for depositors and creditors. The bond companies, however, dispute liability. There are also legal proceedings over the late Mr. Arnold's insurance. In the meantime the most easily realized asset is the unpaid calls, on shares, which should be worth \$100,000.

The liquidator considers it only fair to British Columbia and the Dominion to state that from his investigations it is amply proven to him that the position of the consideration of the

is amply proven to him that the posi-tion of the Dominion Trust Co. was bound to happen sooner or later, and that the present financial stringency caused by the war merely accelerated

HERON & CO.
Members Toronto Stock Exchange SPECIALISTS. Unlisted Issues Mining Shares 16 King St. West, Toronto

BUCHANAN, SEAGRAM & CO. STOCKS AND BONDS Correspondence Invited.
22 JORDAN STREET. 246

G.O. MERSON & CO.

Chartered Accountants, 16 KING ST. WEST.

First Mortgage Funds D. M. GILPIN, 28 Manning Arcade.

5%-DEBENTURES absolute security for their investments will be interested in our 5 per cent, de-bentures. Combined with a high rate of interest, one has the security afforded by our entire assets.

Hollinger Gold Mines. Limited,
(No Personal Limbility.)

Porcupine Legal Cards OK & MITCHELL, Barriet ors, Notaries, Etc., Temple

Altho Exporters Bought Readily, Prices Tended Downward-Corn Softened.

Canadian Press Despatch.

CHICAGO, Dec. 16.—Uncertainty as to what effect the German naval raid might have on the demand for export shipments to Great Britain led to some selling

STRONGER AND HIGHER

Weaker Feeling in Oats-Corn Quiet-Flour Unchanged-Butter the Same.

Shipments ... 180,000 847,000 889,000 Receipts ... 1,155,000 1,281,000 812,000 Shipments ... 796,000 856,000 812,000 MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, Dec. 16—Wheat—No. 1 hard, \$ 1,20; No. 1 northern, \$1.16½, to \$1.17; December, \$1.14½.

C. N. R. EARNINGS.

Corn—No. 3 yellow, 59½c to 60c. Oats—No. 3 white, 45½c to 46½c. Flour and bran unchanged.

STRUCK BY PARLIAMENT CAR.

Dorothy Baker, 14, 168 Boiton average was struck by a Parliament street car on Gerrard east at 5,20 yes—terday evening and received several insulations and legs. She was attended by Dr. Stewart, 736 Gegrard street, and was afterwards removed to her home in the police ambulance.

Struck By Parliament attended by Dr. Stewart, 736 Gegrard of the Dominion Trust Co. Was bound to happen sooner or later, and the present financial stringency caused by the war merely accelerated that the present financial stringency date of later and the climax.

C. N. R. EARNINGS.

C. N. R. EARNINGS.

C. N. R. EARNINGS.

C. N. R. gross earnings for the week ended Dec. 14 were \$319,300, a decrease of \$183,900. From July 1 to date, gross of \$183,900. The four of the police ambulance of \$2,844,700.

EIGHT SENATE VACANCIES.

Canadian Presa Despatch.

MONTREAL Dec. 16.—Demand for Manitoba spring wheat abroad continues stronger and higher. Demand for four date of \$119; No. 2 northern, \$1.12½ to \$1.17; December, \$1.14½.

C. N. R. EARNINGS.

MONTREAL D. Dec. 16.—Demand for manitoba spring wheat abroad continues stronger and higher. Demand for form Glasgow, which is the highest price paid so far on this crop form Ontario and Quebec than was expected a