

THE ROYAL BANK OF CANADA

*Capital
Stock, and
when to be
paid up*

3. The capital stock of the Bank hereby incorporated shall be one million of dollars, divided into ten thousand shares of one hundred dollars each, and two hundred thousand dollars of the said stock shall be subscribed for and paid up before the first day of November next, and a further sum of one hundred thousand dollars of the said stock shall be subscribed for and paid up at such time not later than the first day of November, one thousand eight hundred and seventy, as the directors shall appoint, and the remainder thereof, at such time or times as shall be prescribed by future legislation in that behalf, but no instalment shall in any case be called in unless thirty days' previous notice shall have first been given, in two at least of the newspapers published in Halifax, of the time and place appointed for the payment of instalments.

*[Here follow 33 other sections relative
to the organization, etc., of the bank.]*