

being so assembled, shall constitute a court of directors of the said Company, and shall in such direction and management in all respects conform themselves to such bye-laws, rules, orders, and regulations as shall from time to time be made by any general or special court of the said Company, and subject to all such bye-laws, rules, orders, and regulations, shall have the general management and direction of the affairs and business of the Company; and that they shall have power and authority to enter into all contracts, whether under seal or otherwise, on behalf of the said Company, and to make and execute all assignments, conveyances, and all other acts to which the corporate seal is required to be affixed, and to appoint a clerk, secretary, or secretaries, solicitors, attornies, commissioners, factors, bankers, agents, or servants, which shall from time to time be necessary to be employed in the affairs and business of the said Company; and to allow and pay them reasonable salaries or allowances, and to displace or remove them or any of them as they shall see cause; and generally to do and act in all matters and things whatsoever which they shall judge necessary for the well ordering and managing of the said Company and the affairs thereof; and to do, enforce, perform, and execute all the powers, authorities, provisions, acts, and things in relation to the said Company, and to bind the said Company as if the same were done by the whole Corporation. Provided also that in no case shall the corporate seal of the said Company be affixed to any instrument whatsoever, except by order in writing of the court of directors, and in the presence of at least two of the directors who shall attest by their signatures such sealing, and that the same was done by order of the court of directors. Provided always that at such meetings or courts of the said directors all questions, business, or transactions may be decided and done by majority of the directors present, whether the said governor or deputy governor be or be not then present.

Power to  
appoint  
clerk or  
secretary  
and other  
agents or  
servants.

Seal—how  
to be affixed.

Proviso as  
to decision  
of questions,  
business, or  
transactions  
at meetings  
of court of  
directors.

And we do further ordain, constitute, and appoint that the directors of the said Company shall have power from time to time to make such calls for money from the members and proprietors of the said Company, their respective executors, administrators, and assigns, not exceeding in the whole the sum

Calls—how  
and when  
made.