

cess, there was every reason to believe that a considerable dividend would be realised, at the end of the year.

The Iceland vessels had gone out too late in the season, and being improper vessels, and the crews not properly experienced, they returned with less than half cargoes; but, owing to the good quality of the fish, it not only paid the men and their families their advances and expences, but it left a profit to the society; and such was the cheerfulness and confidence of success, of the masters and the crews, that they all offered to return again to the same employment, at their own risks, and subscriptions were immediately entered into to make preparations accordingly. Such is the difference between charitable donation and the encouragement and promotion of productive labour. The one is spent and exhausted, leaving nothing but the remembrance of its benefits; the other is ever fruitful and increasing in its means and enjoyments.

Sir Thomas Bernard, bart. in his Account of the Supply of Fish for the Manufacturing Poor, with Observations, published in 1813, states it to be a singular but well ascertained fact, that, at the very time when there is the greatest quantity of mackerel to be caught in the part of the British Channel which supplies the London market,