

DIAGRAM OF ECONOMIC HISTORY AND THEORY.

DEVELOPMENT OF INDUSTRY.				
400-1300 A.D.	1300-1500	1500-1700	1700-1800	1800-1850
Feudalism.	Collapse of Feudalism.	Mercantileism.		Age of International Competition. FREE TRADE. Trade Cycles.
Agriculture pre-eminent in England. Industry carried on by self-sufficient groups.	Rise of Trade Guilds. Domestic Industry.	Rise of Specialised production.	NATIONAL PROTECTION. Rise of Machine Industry.	
Baronage and Serfage.	Black Death and peasant risings.	Shipment of silver into Europe from Mexico.	Shipment of Gold from Australia to England.	
Ages of European agriculture and Eastern manufacture.		Discovery of foreign markets and rise of international trade.	Growth of Capitalist Employing and Wage Earning Classes. CO-OPERATION. AMERICAN COLONIAL AND INDIAN DEVELOPMENT.	
		Ages of European manufacture and Eastern, Colonial, and American agriculture.		

Mercantile System.			Deductive School.	Inductive or Historical School.
Mercantilism			Pessimistic.	Comte.
Reaction.			MALTHUS. RICARDO.	ROUSSEAU.
Colbert. Raleigh. Mun. Child. Temple Davenant.			James Mill. J. S. Mill. Cairnes. J. B. Say.	KNIES. BRENTANO. — LAVELLEYE.
The Scholastics.				