

which the graduates could work, greater interest in the affairs of the Society would be taken by graduates in general, and with this end in view the Endowment Fund was started.

The original plan was to ask each graduate to give yearly to the Endowment Fund one dollar for every year that had passed since his graduation, until a maximum of, say, \$25 was reached, although, so far as is known, no larger sums were ever refused. The plan was subsequently changed, and contributions of any amount, however small, are now cordially welcomed. The result of efforts to establish and increase the Endowment Fund has not been entirely successful, as contributions have been confined to comparatively few (518 in 1931), though these have given generously year after year. Yearly collections have varied from \$6,000 to \$10,000, with a grand total of \$59,244 to date. It is to be regretted that interest in the Fund is not more widespread, for it is of more benefit to the University that one hundred men should give one dollar each than that one man should give one hundred dollars.

This Fund is administered by a Board of Trustees, seven of whom are appointed by the Graduates' Society, and five by the Board of Governors. It has been agreed up to the present that the principal of the Fund should not be touched, and that only the income should be expended. Up to this year, no use had been made of the income, which was considered too small to accomplish anything worthy of note. This year, however, it was decided to use the income to establish the McGill Graduates' Lectureship. The plan is that each year a man of outstanding ability shall be asked to live at McGill for a month, or six weeks, and deliver a number of lectures, which are to be free to students, professors, graduates, and all who wish to attend. This is along the lines of the Gifford Lectures of the Scottish Universities and the Hibbert Lectures of Oxford and London. Professor W. G. S. Adams, of All Souls' College, Oxford, delivered the first course of lectures in March and April, 1931, and arrangements for further lectures, or for whatever other use of the Fund is considered advisable, will be announced in due course.

So far as membership is concerned, the Graduates' Society of McGill University does not compare badly with other universities, notwithstanding the fact that our graduates are scattered over a huge territory. The last figures that we had compiled showed that there were—

This cannot be considered a bad record, though constant steps are being taken to make it better.

Since revision of the Constitution of the Society in 1919, a special effort has been made to keep the graduates more closely in touch with University matters. A permanent Executive Secretary has been in charge of the Graduates' Society's affairs, and *The McGill News* has been published quarterly. The *News* is really the best medium by which graduates can get information in regard to University