

businesses, and by supporting the technological advances necessary for Canadians to compete successfully in the world.

[*Translation*]

The budget does not provide excessive stimulus for the economy. To have done so would have been irresponsible. Indeed, it would have jeopardized the recovery by increasing the deficit to levels that would have pushed interest rates up.

The budget proposes a national drive for higher productivity and employment growth. This is the high goal that the Government is urging all Canadians to strive for, individually and collectively, during the rest of the eighties.

We Canadians can reach this goal if we are prepared to work hard at it, to make tough and bold decisions, to resolve or set aside our differences, and to act as the national community we are.

[*English*]

The pain and the hardship of recent years have clearly shown that a new national partnership amongst labour, business and Governments is urgently needed in Canada. This new partnership for recovery is essential if we are to meet the tough competitive challenge of the eighties and provide the jobs Canadians need.

[*Translation*]

I want to repeat what I said earlier, Madam Speaker, because I think it is extremely important: A new national partnership among labour, business and Governments is urgently needed in Canada. This new partnership for recovery is essential if we are to meet the challenge of the eighties.

[*English*]

This budget has laid a firm basis on which to build this partnership. In the coming weeks, the Government will seek out its labour, business and provincial partners to get on with the job of speeding recovery.

Some Hon. Members: Hear, hear!

● (2150)

Miss Pat Carney (Vancouver Centre): Madam Speaker, we now know what it costs to save the Minister's face. It costs \$200 million over three years.

Some Hon. Members: Hear, hear!

An Hon. Member: And he is not worth it.

Miss Carney: That is the amount by which the Minister has increased his spending and his borrowings this year for his \$200 million photo opportunity. In comparison he is planning to spend only \$95 million on a youth job program aimed at getting young people their first jobs. He obviously considers that saving his face is worth twice that of saving jobs for our Canadian youth.

Some Hon. Members: Hear, hear!

The Budget—Miss Carney

Miss Carney: The Minister calls this a recovery budget. What he is trying to recover is his lost prestige. He says his budget contains a job creation program. The only job that is being protected is his own.

In terms of the additional interest that it will cost for the \$200 million photo opportunity, at 12 per cent interest it will amount to \$1 million a month. That is the cost of the Minister's carelessness. That is the cost of his showboating. That is what Canadians will pay for this Minister's ego.

He does not tell us how he was going to spend the money. We know only that it will be added to the Special Recovery Program. But in addition to the budget which we received only a few minutes before he gave his speech in the House, he indicated that he does not know how he is actually going to spend the money. It will be added to a program which will spend \$2.2 billion in the next few years in the country on 100 projects. Never before has it cost us so much to save something of so little value, the Finance Minister's reputation.

Some Hon. Members: Hear, hear!

Miss Carney: And never before has the Canadian taxpayer been asked to finance a potential pork barrel of such grandiose proportions. Many of the budget measures will be administered by the Minister's colleagues. For instance, the Special Recovery Capital Project Program at \$2.2 billion will be administered by the Minister of Regional Economic Expansion (Mr. Lumley) assisted by a Special Committee of Cabinet. The line up will form on the right-hand side of the Chamber.

The Special Recovery Investment Fund of \$300 million will be administered by the Minister of Industry, Trade and Commerce and Minister of Regional Economic Expansion. There are no details given. Another \$100 million for new technology will be administered by the Minister of State for Economic Development and Minister of State for Science and Technology (Mr. Johnston). No details are given.

Further, the Canadian ownership charge levied on all products made from crude oil will be extended, probably to bail out Dome Petroleum and its banks. This is the tax, Hon. Members will remember, that was brought in to pay for Petrofina. If Dome is not available, other companies will be standing in line to be bailed out at inflated prices.

Further, the Liberals will be spending, but the Tories will be paying the bills since most of the major tax increases come into effect in the 1984 tax year. The spending is now, but the bills come later. As they said in the Department of Finance "It is Tory money we are spending."

Some Hon. Members: Oh, oh!

Some Hon. Members: Hear, hear!

Miss Carney: This, of course, includes an increase in the federal sales tax on manufactured goods and a large personal tax increase which will hit hardest on married Canadians with children under 18 years of age since in effect the Minister is de-indexing the dependant child exemption.