

## EXHIBIT No. 97

## CANADIAN PACIFIC RAILWAY COMPANY—EMPLOYMENT ATTRITION, YEAR 1937

1426

	General and Miscellaneous	Maintenance of Way and Structure	Maintenance of Equipment	Transportation	S.D. and P.C. and News	Communications	Hotels	Other Outside Operations	All Classes, 1937	All Classes, 1936 (1)
	%	%	%	%	%	%	%	%	%	%
Ratio of separations to the average number employed during the year:—										
Resignations.....	2.5	1.2	0.8	0.7	5.9	9.6	8.6	6.9	2.3	.....
Records closed.....	0.1	2.7	1.0	0.4	0.1	0.2	0.6	5.5	1.1	.....
Total voluntary withdrawals.....	2.6	3.9	1.8	1.1	6.0	9.8	9.2	12.4	3.4	2.4
Pensioned.....	0.8	0.7	1.1	1.4	0.5	0.4	0.1	0.6	1.0	0.7
Retired without pension.....	0.4	0.6	1.6	0.4	0.8	0.1	0.3	0.4	0.7	0.5
Total retirements.....	1.2	1.3	2.7	1.8	1.3	0.5	0.4	1.0	1.7	1.2
Deceased.....	0.6	0.9	0.8	0.9	1.4	0.3	0.4	0.5	0.8	0.7
Dismissed for cause.....	0.2	0.3	0.2	0.4	1.3	0.1	0.5	1.2	0.3	0.3
Total separations.....	4.6	6.4	3.5	4.2	10.0	10.7	10.5	15.1	6.2	4.6
Ratio of separations to the greatest number employed during the year as indicated by the highest monthly count in each class and district:—										
Total separations.....	4.3	4.7	4.6	3.5	7.6	10.0	6.9	11.7	5.0	3.8

NOTE.—The employment attrition statistics include only those employees who are entered on the Company's staff records, and exclude transient labour.

(1) Excludes Dominion Atlantic Railway and Quebec Central Railway.

SPECIAL COMMITTEE