

**Table 4.1**  
**CANADIAN CHARTERED BANKS**  
**TAXATION**  
 (\$ millions)

	Years Ended October 31										
	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981
Pre-Tax Balance of Revenue	556.0	668.8	778.5	874.6	1,234.3	1,199.6	1,243.0	1,495.4	1,346.5	1,452.1	2,178.8
Taxes Payable	277.7	313.4	376.5	433.6	591.0	536.3	512.4	518.4	227.2	209.6	458.8
After-Tax Balance of Revenue	278.3	355.4	402.0	440.9	663.3	663.3	730.6	977.0	1,119.2	1,242.5	1,720.0
Effective Tax Rate	49.9%	46.9%	48.4%	49.6%	44.7%	44.7	41.2%	34.7%	16.9%	14.4%	21.1%