

TRADING NATIONS LIKE CANADA. IT IS, CANADA'S DOOR INTO ALL 3 MARKETS.

AS YOU KNOW, WE HAVE ASSEMBLED A STRONG TEAM TO PURSUE CANADIAN INTERESTS IN THE CURRENT URUGUAY ROUND OF NEGOTIATIONS. AND WE ARE PUTTING FORWARD WELL-REASONED POSITIONS ON SUBJECTS FROM SUBSIDIES TO TARIFF CUTS.

BUT LET US NOT KID OURSELVES.

THE NUMBER OF PARTIES AT THE NEGOTIATING TABLE MAKES AGREEMENT DIFFICULT. THE EASY ISSUES HAVE BEEN DEALT WITH IN PAST ROUNDS. OLD ISSUES, LIKE AGRICULTURE, ARE NEVER EASY. (AND) NEW ISSUES LIKE SERVICES, INVESTMENT AND INTELLECTUAL PROPERTY ARE EQUALLY SENSITIVE.

BUT DIFFICULT THOUGH THESE ISSUES ARE, WE CANNOT SHIRK FROM THE CHALLENGE. THE CONSEQUENCES OF A MULTILATERAL BREAKDOWN ARE SIMPLY TOO GREAT TO CONTEMPLATE - FOR NEWFOUNDLAND, FOR CANADA; FOR THE WORLD. THE GATT IS FAR FROM PERFECT. BUT IT IS ALL WE'VE GOT. WE MUST SOLDIER ON. AND WE WILL.