



Minister for
International Trade

Ministre du
Commerce extérieur

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MINISTER FOR INTERNATIONAL TRADE RECEIVES JAPAN ECONOMIC MISSION REPORT ON THE CANADIAN INVESTMENT CLIMATE

The Minister for International Trade, the Honourable Pat Carney, today received the Report prepared by the Japanese Economic Mission on the Canadian investment climate. The document was presented to Miss Carney by the Japanese Ambassador, His Excellency Yoshio Okawa.

The Report results from a high level group of business leaders which toured Canada from October 1-10, 1986 under the auspices of the Canada-Japan Businessmen's Co-operation Committee, to examine opportunities for further direct investment in the manufacturing and service sectors. The Mission, led by Mr. Minoru Kanao, Chairman of the Board of Nippon Kokan, a major steel and shipbuilding firm, was organized by the Keidanren - Japan's Federation of Economic Organizations. The Keidanren's membership consists of 100 national trade associations and 800 large corporations.

The Mission discovered a "new Canada" of economic growth and technological development. This contrasts sharply with the 1976 Makita Report on the Canadian investment climate prepared by the Keidanren. The Makita Report was highly critical of the uncoordinated federal/provincial approach to foreign investment, the lack of competitiveness of Canada's industrial products, the economy's over-reliance on natural resources, low labour productivity and fractious

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