- Portugal is the 17th largest European direct investor in Canada.
- The Portuguese Sonae Group of Oporto, through the acquisition of the Spanish company, Tafisa, has a major investment of \$350 million in a fibreboard plant in Lac-Mégantic, Quebec. With the opening of its second production line in 2000, this plant became one of the largest of its kind in the world.
- Cable Satisfaction International Inc. (CSII) of Longueuil, Quebec, established and is increasing its investment in Cabovisao, which is now Portugal's second largest cable television operator and is expanding into Internet service and telephony.
- Intertape Polymer Group of Montreal has a joint venture with Portugal's Nelson Quintas Group in Fibope, a Portuguese plastic-film production company.