

TABLE 1

Direct Sectoral Effects of Europe 1992 in the EC

Industries	Removal of border controls tax harmonization	Technical standards	Public procure- ment	Services and labour markets	Liberali- zation of movement of capital and company law	European R & D programs (1)	Global evalu- ation
Agri-food	++	++	+		+		***
Energy	+	+	+		+		**
Iron and Steel			+		+		*
Metallurgy	+						-
Paper-cardboard		+					-
Glass		+					-
Chemicals		+				+	*
Plastic transformation	+				+		*
Heavy mech. and elect. equipment	+	+	++		+	+	***
Specialized mechanical equipment		+			+		*
Precision and medical equipment		+	+		+	+	**
Computer materials		+				+	*
Telecommunications equipment	+	++	++		+	++	***
Electronic equipment		+	+		+	++	**
Household equipment					+		-
Consumer electronics	+	++			+	+	**
Automobile construction	+	+				+	*
Aerospace construction		+	+		+	++	**
Naval construction			+				-
Pharmaceutical		+	+			+	*
Textile-clothing-shoes					+		-
Furniture	+				+		*
Publishing					+		-
Construction and public works		+	+		++		**
<u>Services</u>							
Air transport			++	++	++		***
Other transport			+	+	+		*
Telecommunication services		+	++	+	+	+	***
Retail trade			+	+	+		*
Wholesale trade	+			+	++		**
Professions			+	++	+		**
Services to firms			+	+	++	++	***
Banks	+			++	++		**
Insurance	++			++	++		***

(1) Though it does not particularly come under the Single European Act, we have added this sixth criterion to provide a global perspective of the effects on European construction.

Notation- per criterion

Nothing: little or no specific impact.

+: important impact.

++: very important impact.

An overall evaluation was obtained by adding the grades from each criterion using the following grid:

-: 0 or 1: little impact.

*: 2 to 3: noteworthy impact.

**: 4 to 5: important impact.

***: 6 or more: very important impact.

Source: BIPE.