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**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF CANADA
AND THE GOVERNMENT OF THE REPUBLIC OF SRI LANKA
CONSTITUTING AN AGREEMENT RELATING TO INVESTMENT
INSURANCE**

I

*The High Commissioner of Canada to the Secretary to the
President of Sri Lanka*

Colombo, June 17, 1982

Sir,

I have the honour to refer to discussions which have recently taken place between representatives of our two Governments relating to the conclusion of an agreement for the promotion and protection of investments in the Republic of Sri Lanka which would further the development of economic relations between the Republic of Sri Lanka and Canada, and to insurance of such investments by the Government of Canada, through its agent the Export Development Corporation. I also have the honour to confirm the following undertakings which shall apply only to insured investments in projects or activities which are approved by the Government of the Republic of Sri Lanka reached as a result of those discussions.

1. In the event of a payment by the Export Development Corporation under a contract of insurance for any loss by reason of:

- a) war, riot, insurrection, revolution or rebellion in the Republic of Sri Lanka;
- b) nationalization, expropriations, or any other restriction by the Government of Sri Lanka or an agency thereof, which would make the operation of an investment impractical;
- c) Any action by the Government of the Republic of Sri Lanka or an agency thereof that prohibits or restricts the transfer of any money or the removal of any property from that country;

the said Corporation, hereinafter called the "Insuring Agency" shall be authorized by the Government of the Republic of Sri Lanka to exercise the rights having devolved on it by law or having been assigned to it by the predecessor in title.