

30/05/89

DEPARTMENT OF EXTERNAL AFFAIRS

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RPTBL

TRADE AND INVESTMENT PROMOTION PLANNING SYSTEM

89/90 TRADE AND ECONOMIC OVERVIEW

Mission: BOSTON

Country: UNITED STATES OF AMERICA

CANADA IS A SUPPLIER OF MAJOR PORTIONS OF N.E. ENERGY AND A KEY PLAYER IN REGIONAL ENERGY SECURITY. CURRENTLY HYDRO QUEBEC AND NEW BRUNSWICK POWER SUPPLY 4.6% OF THE ELECTRIC LOAD (\$490M EXPORTS). THIS PERCENTAGE WILL DOUBLE WHEN THE HYDRO QUEBEC II PROJECT COMES ON LINE IN 1990-91. GAS PROJECT (90,00 MCFPD) AND FORM THE BASIS FOR COGENERATION PROJECTS (OCEAN STATE) AND MAJOR NEW PIPELINE PROPOSALS (IROQUOIS AND CHAMPLAIN). IN ADDITION, NOVA SCOTIA COAL IS BEING CONSIDERED FOR A 1200 MW UNDER-WATER CABLE PROJECT. OIL FROM THE "CUME-BY-CHANCE" REFINERY (80,000 BPD) SUPPLIES THE GULF NETWORK IN NEW ENGLAND.