

Expanded Programme and should like to congratulate Mr. David Owen and the staff of the Technical Assistance Board for their excellent work in this regard. I also wish to associate myself with those delegates who during this debate have paid a well-deserved tribute to Dr. Hugh Keenleyside and to the members of the Technical Assistance Administration.

At this time I do not propose to discuss in detail my Delegation's views on the important decisions taken in the resolutions on technical assistance which were adopted unanimously last summer by the Economic and Social Council. We believe that the proposals advanced by ECOSOC, which are now embodied in the draft resolution contained in document A/C.2/C.235, merit the endorsement of the General Assembly. My delegation also considers that the recommendations contained in the first report of the Advisory Committee on Administrative and Budgetary Questions warrant most careful and detailed examination; we are, however, inclined to agree with the suggestion of the distinguished Representative of the Netherlands that a full discussion of the Advisory Committee's report might preferably be postponed until ECOSOC and its Technical Assistance Committee have had an opportunity to examine it in detail.

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Mr. Chairman, I should like to take this opportunity to make known to the Committee the position of the Canadian Government with regard to a project which is not wholly unrelated to technical assistance. I refer to the proposed International Finance Corporation which would be financed by government subscription and established as an affiliate of the International Bank for the purpose of assisting productive private enterprise in underdeveloped areas. The Canadian Government is prepared to give its support to this proposal.

As you are aware, Sir, the International Finance Corporation has been under discussion in the Economic and Social Council and in the General Assembly of the United Nations for some time, and has been the subject of particularly constructive study and exploration by the International Bank. The Canadian Government has in the past adopted a generally favourable attitude but has felt that it would be premature to consider establishment of the Corporation until it was clear that adequate capital would be forthcoming to support its activities. Now that the United States Administration has decided to support the proposal, it seems probable that a sufficient number of countries capable of financing it will lend it their support. Consequently, the Canadian Government now expects that further steps can be taken to implement this proposal.