

(Translation)

OTTAWA, 23rd September, 1929.

No. 3206.

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Mr. Secretary of State:

Inasmuch as it is the desire of our Governments to conclude an agreement Inasmuch as it is the desire of our Governments to conclude the where profits the mutual exemption of taxes on the revenue in some cases where profits accrue from the honour to inform you that the accrue from the shipping business, I have the honour to inform you that the Government the shipping business, I have the Netherlands, concurs in the fol-Government of Her Majesty, the Queen of the Netherlands, concurs in the following acres lowing agreement:

1. With respect to the Netherlands the Netherlands Government declares: that in accordance with the provisions of the Acts of the Netherlands governing the income (the provisions of the 19th of December, 1914, the in accordance with the provisions of the Acts of the Netherlands of December, 1914, Official Co. (Act governing the income tax of the 19th of December, 1914, official Co.) Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December, 1926, Official Gazette, No. 563, Act governing the defence tax II of the 28th of December ta ber, 1926, Official Gazette No. 430), the revenue accruing from the exploitation of vessels the property of, or used by persons or bodies, residing, or domiciled in Co. ciled in Canada, shall be exempt from taxes,

that in accordance with the Netherlands Act governing the tax on dividends and percentages (Act governing the tax on dividends and percentages of the dividends and percentages (Act governing the tax on dividends accruing ages of the 11th of January, 1918, Official Gazette No. 4) the profits accruing the tax on dividends that accruing from the control of the 11th of January, 1918, Official Gazette No. 4) the profits accruing the control of the contr from the exploitation of vessels, the property of or used by bodies domiciled anada library.

in Canada, likewise shall be exempt from duty.

2. With respect to the Dominion of Canada, the Dominion Government ares that declares that in accordance with the provisions of the Act governing the income tax ares that in accordance with the provisions of the Act governing the year 1927 the year 1917 (war tax) Chapter 97 of the Canadian Acts of the year the exploitation of vessels, the 1927 the year 1917 (war tax) Chapter 97 of the Canadian Acts of vessels, the property of the revenue accruing from the exploitation of vessels, the property of property of, or used by persons or bodies residing, or domiciled in the Netherlands, shall be ands, shall be exempt from taxes.

3. It must be understood that by the expression "exploitation of vessels" is meant the business carried on by an owner of vessels and that in the application of this of this includes every freighter. tion of this interpretation, the expression "owner" includes every freighter.

4. It has been agreed that the exemption from the tax on revenue accruing the apply from the tax on reverse to apply to the exploitation of the aforenamed vessels shall be considered to apply to the reverse the reverse to the to the exploitation of the aforenamed vessels shall be considered subsequent revenues of fiscal years ending with the year 1929, and of every subsequent year years ending with the parties who is required to give quent revenues of fiscal years ending with the year 1929, and of the give notice there it is revoked by one of the parties who is required to give the the commencement of the respectnotice thereof to the other one year prior to the commencement of the respective fiscal live thereof to the other one year prior to the commencement of the Acts governor, or unless it is revoked in another manner by the repeal of the Acts governor, or unless it is revoked in either of the two countries. Acts governing the taxes on the revenues in either of the two countries.

5. It has further been agreed that taxes, paid by persons, or bodies residing omiciled in the persons or bodies residing or domiciled in the territory of the other party, more than a year prior to the

date of the present agreement, will not be repaid.

Your obedient servant,

J. A. SCHUURMAN, Consul General for the Netherlands.

The Right Honourable The Secretary of State for External Affairs, Ottawa.