

News briefs

Minister for International Trade James Kelleher has announced that the Canadian Commercial Corporation has been awarded four contracts with a cumulative value of \$266 097 (Cdn) by the People's Republic of Hungary. Under these contracts, Griffith Oil Tool Limited of Edmonton, Alberta, will supply hydraulic mechanical drilling jars with spare parts, shock absorbers with spare parts and throw-away shock absorbers, and Interdome Sales Limited of Calgary, Alberta, will supply wireline tools and spare parts to the Hungarian Trading Company of Machines and Equipment for the Chemical Industry (CHEMOKOMPLEX). Mr. Kelleher said this procurement, funded by the World Bank, is the first of anticipated awards in a five-year program and was won against competition from the United States, Germany and France.

Minister of Justice John C. Crosbie and US Ambassador to Canada Paul Robinson Jr. have signed an agreement, in the form of an exchange of notes, concerning the commercial development of an area of the United States Naval Facility in Argentina, Newfoundland. The new agreement which will be in effect October 1, 1985 to March 25, 2040, is a revision of the 1978 Argentina Sublease Agreement for the purpose of facilitating commercial development in the subleased area. The revised sublease defines the rights and obligations of the two governments with

respect to certain parts of the area described in the agreement.

Agriculture Minister John Wise and Secretary of Agriculture and Hydraulic Resources Eduardo Pesqueira Oléa of Mexico, co-chaired the third session of the Canada/Mexico Joint Agriculture Committee in Ottawa on May 6. Mr. Pesqueira, accompanied by other Mexican officials, was in Canada for a seven-day visit. They met with Canadian agricultural representatives at the federal, provincial and industry levels, covering the grains, livestock, fruit and vegetable, and forestry sectors. They also travelled to Quebec, Manitoba, Alberta and British Columbia.

Asiatic and Pacific Trading Company Limited of Calgary, Alberta, has signed an agreement with the Chinese province of Heilongjiang to develop a meat processing industry. Under the agreement, some 3 000 head of cattle will be imported by China in 1986. Heilongjiang is Alberta's 'twin' province.

Bell Canada has introduced a new type of pay telephone that accepts credit cards, 'Card Phones', in Toronto and Montreal, in a one-year trial to determine the public's interest and the technical requirements. The card phones are the telephone equivalent of automated teller machines as they read a secret identification number embedded in a magnetic strip on the back of the subscriber's credit card. Subscribers may not have to rely only on a Bell card because such

a phone could read the strip of a conventional credit card, such as Visa and Mastercard.

The Export Development Corporation has announced the signing of a \$191 100 (US) allocation under a line of credit with United Mizrahi Bank Limited of Israel to support a sale by Philips Electronics Limited of Scarborough, Ontario, to Israel. The sale involves the supply of electronic navigation aids to Electronics Corporation of Israel, of Tel Aviv.

Nesbitt Thomson Inc., a Canadian investment firm that employs 1 100 people in 24 Canadian cities, has reached an agreement in principle to buy Fahnestock and Company of New York. Brian Aune, Nesbitt Thomson's chairman, said that when the acquisition is completed, it will be the first Canadian investment firm to take over a US brokerage house. Fahnestock currently operates in 27 offices in eight northeastern US states, as well as in offices in London, Paris, Munich, Caracas and Buenos Aires.

The province of Alberta's mint has won a \$60-million contract to provide Martin Luther King Jr. memorial medallions to every school child in the United States. Norman Simons, president of the Edmonton-based company, said the medallion will be packaged with a biographical sketch of the late civil rights leader and given to 43 million US students. The contract is with the Martin Luther King Jr. Centre for Nonviolent Social Change Inc. in Atlanta, Georgia.

Toronto boxer Shawn O'Sullivan was presented with the Outstanding Achievement Award for the athlete who best combines skills, dignity and humility in representing his or her sport and country, at the fourth annual Tribute to Champions held in Ottawa. He received the silver medal at the 1984 Summer Olympics in the light middleweight class after losing the boxing final in a close decision. An unprecedented 176 active and retired athletes and coaches were rewarded for their medal-winning performances at the Summer Olympics or world competitions during the past 12 months. Jane Doane, the only surviving member of Canada's gold-medal 4x100-metre relay team at the 1928 Olympics, presented the awards to the track and field medallists.

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Huddle up tight and don't horse around



Anne Carly, 5, Angela Campbell, 5, Tara Lee, 3, and Nicole Campbell, 5, enjoy a communal horseback ride during an afternoon outing at Silver Spur Ranch near Ottawa. Benjamin Campbell, 8, keeps the animal on course.

Bruno Schlumberger, The Citizen

Canada

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