

CÉLESTIN DECOSTE, formerly a hotelkeeper who did a small store business at St. Justine de Newton, has assigned. — Emile and Michel Ducharme, farmers and contractors, at Compton, Que., have assigned, and assets are estimated at \$9,200. — A demand of assignment is made upon Max Gagnon, trader, of St. Flore, Que.

The mayor of Woodstock, N.B., has under consideration a communication from the St. John Board of Trade advising the formation of a Chamber of Commerce in Woodstock. The object stated is to secure [better] railroad rates and add to the common welfare of the business of the province.

In last week's issue there were some slight inaccuracies in our statement regarding T. W. Doelle's affairs. The facts are these: in August, 1892, he made an agreement with D. Blackley to purchase the business in Chat ham, payments of \$663.43 each to be made every month, extending over a period of twenty-four months. This he has failed to keep up, and his surplus has dwindled down to so small an amount that there was nothing for it but an assignment. It is not probable that Mr. B. will lose anything by the failure.

From Nova Scotia comes news of the following three failures: In Antigonish, James Broadfoot, a hotel keeper from Ontario, has had to assign. He owes about \$1,800, and the preferences will swallow up all the assets. — A failure in the dry goods line is that of H. S. Dodge, of Kentville. He was formerly of the firm of Beckwith & Dodge. He owes a good deal in Montreal. — C. P. Moffatt, a tanner at North Sydney, has failed, owing \$8,900; the assets are nominally \$12,000, but largely of an unrealizable character.

Among the minor assignments in Ontario we find that of W. F. Pridham, laundryman, St. Thomas. — Last Sept. R. A. C. Durno left the employ of James Scott & Son, in Toronto, and started a dry goods store in Acton. Already he is in trouble. No doubt he would have been much happier had he retained his old position. — Frank Atkinson saw miller, Ailsa Craig, obtained a compromise of 50 per cent. in Dec. last. Not being able to carry out the arrangement he assigns. — Another saw mill man is George Trask, whose mill was burned at Orillia a few years ago, and rebuilding was too heavy a strain upon him, and he too assigns. — So does W. D. Vanderberg, an agent at Delhi, who has got into trouble.

The minor Montreal failures for the week are as follows: Mrs. R. Kormair, in the fur business in a small way, has been asked to assign. — J. H. Galarneau & Co., furs and men's furnishings, are offering 60 cents on the dollar. — St. Jean & Chenette, makers of children's cacks, have assigned, owing \$1,337. — Joseph Desautels, grocer, already reported failed, is offering 25 cents. — C. Collette, also a grocer, is reported missing; his creditors have been called together.

LA COMPAGNIE ELECTRIQUE DE ST. JEAN BAPTISTE, of Montreal, incorporated two years ago with an authorized capital of \$100,000, of which \$70,000 has been subscribed and paid in, is in embarrassed shape, their capital being all sunk in plant, poles, &c. They are trying to make an arrangement by which creditors will accept 50c. cash, and 50c. in stock. The liabilities are \$90,000, with nominal assets of \$140,000.

EUARD & MACDONALD, stove and house furnishing goods, Montreal, have assigned on demand, and the estate is likely to realize very poorly. A relative figures as a creditor for some \$15,000, and the total indebtedness will probably foot up to somewhere over \$30,000. — J. E. Gallant, druggist, Tidnish, P.E.I., has failed. — H. Dunn, tailor, Smith's Falls, is reported assigned.

CHARLES CAMPBELL, of Richmond, Que., who has been looked upon as one of the well-doing merchants of that town, is reported embarrassed, and about consulting his creditors regarding a settlement. The liabilities are somewhere about \$15,000. — P. Denis, of St. Cessaire, Que., a merchant of some 25 years' experience, is reported assigned, and offering his creditors 32½ cents on liabilities of \$18,653. He was burned out in 1884, making a heavy loss, at which time he compromised at 40 cents.

QUEBEC city contributes the following failures to the weekly list of commercial disasters: Thivierge, Morin & Morin, formerly journey-men tanners, who began business for themselves in the spring of 1892, have already got into trouble, and are arranging a compromise at 25 cents on the dollar, liabilities being \$6,548. — Letellier & Genereux, who began as dry goods men barely a year ago, have had to assign. They are said to owe some \$15,000. — J. L. Vidal & Son, machinery agents, etc., are unable to provide for liabilities of some \$7,965. The senior partner was formerly in the foundry business at Lotbiniere.

J. CHARTERS, a Toronto grocer, gave a chattel mortgage to another grocer, and becoming hard pressed for payment this was foreclosed. The stock has been sold.

We had a paragraph not long ago about a reported discovery of coal near the Lake of the Woods. The Pilot Mound *Sentinel* doubts the *bona fides* of the story. "The rocks in that territory are generally granite, the lowest strata of rock known to exist, and the coal deposits are much higher up and have been formed at a later period of the world's history. It does not seem possible that there can be any coal beds in the Lake of the Woods district."

We note the failures of two old-time merchants in Halifax, N. S., this week. E. J. Lordley, who has been in the grocery business there for almost 40 years, has been obliged to suspend, with liabilities of \$15,000. He was formerly of the firm of Lordley & Stimpson, who failed in '85, when Mr. L. compromised the firm's indebtedness at 50c. on the dollar, and continued alone. — C. J. Cooke has done business in fancy goods for a lengthy period, but the keen competition of younger blood lessened his trade, and an assignment has now been necessary.

Among the failures in Toronto this week is that of S. J. Clark, dealer in cigars, who has assigned. — W. H. Cross, a manufacturing jeweller, appears to have found his occupation too great a strain upon his honesty. He was some time ago fined for pawning a watch that did not belong him, and now he is reported away. — The bailiff is in possession of the photographic business of C. A. Smith. — An offer of 60 per cent. is made to the creditors of M. & E. Reed, milliners, Yonge street. They have long enjoyed a good record, and probably this offer will be accepted. — W. J. D. Thompson, who has long been a successful sewing machine agent, has at last got into trouble by permitting a large number of machines to be unloaded upon him by a Cleveland manufacturing company at a time of unusual depression. This has brought about his assignment.

The general stock of Coburn & Co. at Easton's Corners is advertised for sale on Monday next, and the general stock of R. McGowan, Kirkton, was sold in London for 66½ per cent. — The stock of J. H. Wigle, Ruthven, realized 65½ per cent. when sold in London. — The dry goods stock of A. Rolfe is advertised for sale, in the same city, on Thursday next.

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